

Attachment 1

PURCHASE AGREEMENT

This Purchase Agreement (the “Agreement”) made as of the Effective Date, as defined hereinbelow, by and between Marc Liechti and Justin Ahmann, individuals (“Buyer” or “Buyers”) with a joint address of P.O. Box 474 Somers, Montana 59932; and Mill Brook Village Water System, LLC (“Mill Brook” or the “Business”), a New Hampshire limited liability company having a mailing address of 1519 Rt 6A, S. Dennis, MA, 02660 (“Seller”). Buyers and Seller are collectively referred to as the “Parties” or individually as a “Party.”

WHEREAS, subject to the terms and conditions hereof, Seller desires to sell, transfer and assign to Buyer, and Buyer desires to purchase from Seller, certain of the properties, rights and assets used or useful in connection with the business of Seller; and

WHEREAS, the Seller is registered in the State of New Hampshire and the nature of its primary business or purpose is as a public water utility in Thornton, NH.

NOW THEREFORE, in consideration of the mutual covenants and agreements herein contained, the Parties hereto agree as follows:

SECTION 1. PURCHASE AND SALE OF COMPANY.

1.1 Sale of Company. Upon the terms and subject to the conditions set forth in this Agreement and the performance by the Parties hereto of their respective obligations hereunder; Seller agrees to sell, assign, transfer and deliver to Buyers, and Buyers agree to purchase from Seller, Seller’s right, title and interest in and to the stock of the Business. The assets comprising the Business are more specifically set forth on Schedule 1.1 (collectively, the “List of Business Assets”). The Business Assets constitute all of the assets and properties held for use by Seller to conduct the Business as presently conducted.

1.2 The Closing. The closing of the transactions contemplated by this Agreement will take place remotely via exchange of documents and signatures within thirty (30) days following the approval by the New Hampshire Public Utilities Commission (“NHPUC”) of the Buyers’ purchase of the stock of Mill Brook or at such other time and place as Buyers and Seller mutually agree (which time and place are designated as the “Closing”).

1.3 Transfer of the Business. At the Closing, Seller will deliver or cause to be delivered to Buyers good and sufficient instruments of transfer, including the bill of sale and assignment of easements or rights (“Bill of Sale”) attached hereto as Exhibit A, transferring to Buyers title to all stock of the Business, together with all required consents, and such other certificates, instruments, and documents customary to asset purchase transactions of the kind contemplated hereunder, which Buyers and their counsel may reasonably request. Such instruments of transfer (a) will be in form and substance reasonably satisfactory to Buyers and their counsel, (b) will effectively vest in Buyers good and marketable title to all of the Business Assets free and clear of all claims, mortgages, pledges, security interest, charges, liens, restrictions and encumbrances of any kind (collectively, “Liens”), and (c) where applicable, will be accompanied by evidence of the discharge of all Liens against the Business Assets. See Statement 1.3 attached.

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1.4 Purchase Price. In consideration of the sale by Seller to Buyers of the Business, Buyers will pay to Seller a purchase price, in cash, in the amount of Fifty-Two Thousand Dollars (\$52,000) (the "Purchase Price").

1.5 Certain Apportionments. Notwithstanding Section 1.2 above, on the date of Closing, any prepaid payments made by Seller's customers under any contracts that are included with the Business Assets shall be apportioned between the Seller, on the one hand, and Buyers, on the other hand, with such adjustments to be made in accordance with the pro-rations as calculated and recorded on a settlement statement (the "Settlement Statement". Except as otherwise noted on the Settlement Statement, such apportionments shall be made *pro rata*, on a *per diem* basis (employing a 365-day year), as of the date of Closing so that all such items attributable to the period prior to and including the date of Closing are for the account of the Seller and all such items attributable to the period after the date of Closing are for the account of the Buyers. The Party that, on a net basis, owes money shall make such payment on the date of Closing.

1.6 Purchase Price Allocation. Notwithstanding that this is a stock purchase, the Purchase Price shall be allocated among the Business Assets as set forth in Schedule 1.6 attached hereto so as to establish a basis, if needed, in the respective assets. Such allocation will be binding upon Buyers and Seller for all purposes (including financial accounting purposes, financial and regulatory reporting purposes and tax purposes). Buyers and Seller each further agrees to file its Federal income tax returns and its other tax returns reflecting such allocation, Form 8594 and any other reports required by Section 1060 of the Code.

1.7 Further Assurance. Seller, from time to time after the Closing at the request of Buyers and without further consideration, will execute and deliver further instruments of transfer and assignment and take such other action as Buyers may reasonably require to effectively transfer and assign to, and vest in, Buyers the Business Assets free and clear of any Liens.

1.8 Transfer Taxes and Recording Charges. Any real estate transfer taxes under applicable law incurred in connection with this Agreement or the transactions contemplated hereby will be borne and paid by the Seller and Buyers, equally. Buyers shall be responsible to pay any costs and N.H. Land & Community Heritage Investment Program (LCHIP) fees for recording any required documents. All other fees, taxes, and expenses will be borne in accordance with Section 7.9 below.

1.9 Adjustments and Prorations. Property taxes assessed by the Town of Thornton or State of New Hampshire, or fees and expenses due the NHPUC, or payments due to the N.H. Department of Environmental Services shall be prorated between the Parties as of the date of Closing. It is the intent of the parties that Seller receive all of the economic benefits and burdens of the Business with respect to the period prior to midnight of the date of Closing, and Buyers receive all of the economic benefits and burdens of the Business with respect to the period after that time of the date of Closing.

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SECTION 2. REPRESENTATIONS AND WARRANTIES OF SELLER.

As a material inducement to Buyers to enter into this Agreement, Seller represents and warrants to Buyers as follows.

2.1 Organization. Seller is a duly organized, validly existing and in good standing under the laws of the State of New Hampshire, with full power and authority to conduct its business as it is now conducted and to own, lease and operate its properties and assets.

2.2 Required Action. All actions necessary to be taken by Seller in connection with the transactions contemplated by this Agreement have been duly and validly taken, and this Agreement has been duly and validly authorized, executed and delivered by Seller. Seller has the full right, authority, power and capacity to execute and deliver this Agreement and each agreement, document and instrument to be executed and delivered by or on behalf of it pursuant to, or as contemplated by this Agreement (collectively, the "Seller Documents") and to carry out the transactions contemplated hereby and thereby. This Agreement and each other Seller Document constitutes the legal, valid and binding obligation of Seller, enforceable against Seller in accordance with its respective terms, except as limited by (i) applicable bankruptcy, insolvency, reorganization, moratorium, and other laws of general application affecting enforcement of creditors' rights generally and (ii) laws relating to the availability of specific performance, injunctive relief, or other equitable remedies.

2.3 No Conflict. The execution, delivery, and performance by Seller of this Agreement and each other Seller Document does not and will not: (a) violate the Articles of Organization or by-laws of Seller, in each case as amended to date, (b) constitute a violation of, or conflict with or result in any breach of, acceleration of any obligation under, right of termination under, or default under, any agreement or instrument to which Seller is a party or by which Seller or the Business Assets is bound except which will have been waived on or prior to the Closing, (c) violate any judgment, decree, order, statute, rule or regulation applicable to Seller, (d) require Seller to obtain any approval, consent or waiver of, or to make any filing with, any person or entity (governmental or otherwise), other than those that have been obtained or made or will be obtained or made prior to the Closing or (e) result in the any Lien on any of the Business Assets.

2.4 Taxes. Seller has paid or caused to be paid all federal, state, local, foreign and other taxes and all deficiencies, or other additions to tax, interest, fines and penalties owed by it (collectively, "Taxes"), required to be paid by it through the date hereof, whether disputed or not. See Schedule 2.4. Neither the Internal Revenue Service nor any other governmental authority ("Governmental Authority") is now asserting or, to the knowledge of Seller, threatening to assert against Seller any deficiency or claim for additional Taxes.

2.5 Compliance with Laws. Seller's operation of the Business and the Business Assets is in compliance with all applicable statutes, ordinances, orders, rules and regulations promulgated by any federal, state, municipal or other governmental authority and Seller has not received notice of a violation or alleged violation of any such statute, ordinance, order, rule or regulation.

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Liechti/Ahmann-Mill Brook Village Water System, LLC
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2.6 Title. Seller has good and marketable title to all of the Business Assets free and clear of all Liens. Upon the sale, assignment, transfer and delivery of the stock and Business Assets to Buyers hereunder and under the Seller Documents, there will be vested in Buyers good and marketable title to the Business Assets, free and clear of all Liens.

2.7 Condition of Business Assets. To Seller's knowledge, all of the tangible Business Assets are in good repair, have been well maintained and are in good operating condition, do not require any material modifications or repairs. The Business Assets constitute all of the assets and properties held for use by Seller to conduct the Business as presently conducted.

2.8 No Litigation. Seller is not now involved in and, to the knowledge of Seller is not threatened to be involved in, any litigation or legal or other proceedings related to or affecting the Business or any of the Business Assets. The Business is not subject to any adverse order, injunction or decree of any court or federal, state, municipal or other governmental department, commission, board, agency or instrumentality.

2.9 Financial Statements. Seller's balance sheet as of December 31, 2023 and statement of income and expenses for the year then ended, and the same for the two prior calendar years of 2021 and 2022 (collectively the "Financial Statements") have heretofore been provided to the Buyers and are attached as Schedule 2.9. The Financial Statements are complete and correct in all material respects and present fairly the financial condition of the Business at the dates thereof and the results of operations of the Business for the period covered thereby. As of the date hereof, Seller has no liabilities or obligations of any kind with respect to the Business, whether accrued, contingent or otherwise, that are not disclosed in the Financial Statements.

2.10 Consents. Except for the approval of Government Authorities in Section 5.11 (n) and Section 5.12(h), the receipts of which are preconditions to Closing, no approval or consent with any person or entity not a party to this Agreement is required to be obtained or made by Seller in connection with the execution and delivery of this Agreement and the Seller Documents and the consummation of the transactions contemplated hereby and thereby.

2.11 Brokers. Seller has not retained any broker or finder or other person who would have any claim against any of the parties to this Agreement for a commission or brokerage fee in connection with this Agreement or the transactions contemplated hereby.

2.12 Municipal Actions. There are no pending or, to Seller's knowledge, threatened condemnation or eminent domain proceedings affecting any of the Business or Business Assets.

2.13 Environmental Matters. Seller is operating the Business in compliance with all environmental laws. There is no pending or threatened litigation or claim asserted under any Environmental Laws relating to the Business Assets or the conduct of the Business. To Seller's knowledge, Seller has not caused or contributed to any release of hazardous substances on, under or migrating to or from the Business Assets, and to Seller's knowledge, there are no such releases caused by any third parties (including adjacent landowners or previous owners or operators of the Business). Seller is not currently investigating or remediating any environmental condition in connection with any of the Business Assets.

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2.14 Preferential Rights. No persons, other than Buyers, have any right to acquire the Business or Business Assets or any part thereof, or any right of first refusal, option or other preferential right to purchase all or any portion of the Business or Business Assets.

2.15 Accuracy of Information. Seller has provided Buyers with all information relevant to the Business that is in Seller's possession or control, and to Seller's knowledge, all such information is complete and correct.

SECTION 3. REPRESENTATIONS AND WARRANTIES OF BUYERS.

As a material inducement to Seller entering into this Agreement, Buyers hereby represent and warrants to Seller as follows:

3.1 Organization. Buyers are natural persons with full power and authority to conduct the business as it is now conducted and to own, lease, and operate the properties and assets.

3.2 Required Action. All actions necessary to be taken by Buyers in connection with the transactions contemplated by this Agreement have been duly and validly taken, and this Agreement has been duly and validly authorized, executed and delivered by Buyers. Buyers have the full right, authority, power and capacity to execute and deliver this Agreement, the Note and each other agreement, document and instrument to be executed and delivered by or on behalf of it pursuant to, or as contemplated by this Agreement (collectively, the "Buyer Documents") and to carry out the transactions contemplated hereby and thereby. This Agreement and each other Buyer Document constitutes, or when executed and delivered will constitute, the legal, valid and binding obligations of Buyers enforceable in accordance with its respective terms, except as limited by: (i) applicable bankruptcy, insolvency, reorganization, moratorium, and other laws of general application affecting enforcement of creditors' rights generally; and (ii) laws relating to the availability of specific performance, injunctive relief, or other equitable remedies.

3.3 No Conflicts. The execution, delivery, and performance of this Agreement and each other Buyer Document does not and will not: (a) violate the Articles of Organization or by-laws of Buyers, as amended to date; (b) constitute a violation of, or conflict with or result in any breach of, acceleration of any obligation under, right of termination under, or default under, any agreement or instrument to which Buyer is a party or by which it is bound; (c) violate any judgment, decree, order, statute, rule or regulation applicable to Buyer; or (d) require Buyer to obtain any approval, consent or waiver of, or to make any filing with, any person or entity (governmental or otherwise), other than those that have been obtained or made or will be obtained or made prior to the Closing.

3.4 Brokers. Buyers have not retained any broker or finder or other person who would have any claim against any of the parties to this Agreement for a commission or brokerage fee in connection with this Agreement or the transactions contemplated hereby.

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SECTION 4. ADDITIONAL COVENANTS OF SELLER.

4.1 Indemnification by Seller.

(a) Seller will indemnify and hold harmless Buyers against and in respect of any and all losses, liabilities, costs, damages, assessments, taxes, judgments, deficiencies, and expenses of any nature whatsoever (including reasonable attorneys' fees and other costs and expenses through all appeals) (collectively, "Damages") based upon, arising out of or in connection with: any claim relating to (i) the operation of the Business before the Closing or (ii) any liability or obligation of Seller arising prior to Closing with respect to which claims or demands have been or will be made against the Seller.

(b) If any third party shall notify Buyers with respect to any matter (a "Third Party Claim") which may give rise to a claim for indemnification against Seller under this Section 4.1, then the Buyers shall promptly notify Seller in writing; *provided, however*, that failure to give notice will only relieve Seller of liability if Seller has suffered actual material prejudice by such failure. Seller will (i) subject to the following sentence, control the defense of any such claim; (ii) reimburse the Buyers for any reasonable legal expenses directly incurred in such defense, as such expenses are incurred; and (iii) have the right to consent to judgment on, or otherwise settle, an indemnified claim with the prior written consent of the Buyers, which consent will not be unreasonably conditioned, delayed, or withheld; *provided, however*, that the Buyers may withhold its consent if the judgment or settlement imposes an unreimbursed or continuing obligation on the Buyers or does not include an unconditional release of the Buyers. The foregoing notwithstanding, Seller shall have the right to control the defense of a Third Party Claim (and to continue to control the defense of such claim) only if (i) such claim involves only money damages and does not seek an injunction or other equitable relief, (ii) settlement of, or an adverse judgment with respect to, the Third Party Claim is not, in the good faith judgment of the Buyers, likely to establish a precedential custom or practice materially adverse to the continuing business interests of the Buyers, and (iii) the Seller conducts the defense of the Third Party Claim actively and diligently.

SECTION 5. PRE-CLOSING COVENANTS AND CONDITIONS

5.1 Marketing/Solicitation. Between the execution hereof and the date of Closing, Seller shall (a) not contract to sell the Business or Business Assets to any other person; (b) cease all efforts to market the Business to any other prospective Buyer thereof, directly or indirectly; and (c) inform any such prospective Buyer inquiring as to the status of the Business that the Business is under contract of sale to Buyers. Buyers and Seller agree to keep the terms of this Agreement and the Purchase confidential, except to the extent disclosure is necessary to obtain approval of the NHPUC.

5.2 Government and Other Notices. Seller shall promptly notify Buyers of (a) any notices concerning the Business that Seller receives from any Governmental Authority; and (b) any litigation concerning the Business.

5.3 Conduct Prior to Closing. Prior to the date of Closing, without the prior written approval of Buyers which shall not be unreasonably withheld, Seller will operate the Business and conduct

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the Business in the ordinary course of business consistent with past practices and will use its best efforts to maintain and preserve the Business and Business Assets.

5.4 Risk of Loss. The risk of loss in and to the Business and Business Assets shall remain vested in Seller until the date of Closing.

5.5 Condemnation or Casualty. If prior to the date of Closing, any Business Asset is damaged or destroyed by casualty, or if any part of the Business Assets are subject to any eminent domain notice or proceeding by any Governmental Authority, then Buyers shall have the option exercisable by notice given to Seller, to either: (a) terminate this Agreement, whereupon all obligations of all parties hereto shall cease, and this Agreement shall be void and without recourse to the parties hereto except for provisions which are expressly stated to survive such termination; or (b) proceed with the purchase of the Business and Business Assets, and in such case, unless Seller shall have previously restored the Business Assets to the condition prior to the occurrence of any such damage or destruction, Seller shall pay over or assign to Buyers all amounts received or due (plus an amount equal to any deductible under any insurance policy covering the Business Assets) from, and all claims against, any insurance company or Governmental Authority as a result of such destruction or taking.

5.6 Due Diligence Inspection Period. Buyers shall have the right, for a period of sixty (60) days following the signature hereof (the "Inspection Period"), to make physical inspections and tests of the Business Assets, and to examine other books and records maintained by Seller relating to the Business Assets at such place or places as such other books and records may be located to determine the acceptability thereof. Seller shall immediately make available for review and shall deliver to Buyers complete and correct copies of all records, documentation and other information in their possession or control (or in the possession of Seller's attorneys or other representatives) as Buyers may reasonably request concerning the ownership, use, operation, maintenance, repair and condition of the Business and Business Assets. Seller agrees to cooperate fully with Buyers' due diligence, business, financial, legal, operational and engineering teams and to promptly respond to inquiries from them.

5.7 Commercially Reasonable Best Efforts. Prior to the date of Closing, Seller shall use its commercially reasonable best efforts to cause the conditions precedent set forth herein to be fully satisfied. Prior to the date of Closing, Buyers shall use commercially reasonable best efforts to cause the conditions precedent set forth herein to be fully satisfied, including, but not limited to, any required consent of Buyers' current lender (if any).

5.8 Supplemental Disclosure. Prior to the date of Closing, Seller shall promptly disclose in writing to Buyers any matter which was, or if existing at the date of this Agreement would have been, required to be set forth or described in a schedule. Any such disclosure by Seller pursuant to this Section shall be complete and correct and in a form acceptable to Buyers; and (b) shall not be deemed to amend or supplement any schedule with respect to any matter relating to any period prior to the date hereof.

5.9 Avoiding Confusion Regarding Trade Names and Non-Competition. After the Closing, Seller will not, directly or indirectly, for itself or any other person, offer water supply or distribution

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services or hold itself out as being in the water supply or distribution business, or in any other way compete with the water supply and distribution business to be carried on by the Buyers.

5.10 Cooperation Regarding Receivables. From and after the date of Closing, each Party shall collect, account for, and send to the other Party, any notices or payments received by such Party relating to an account receivable incurred during the other Party's ownership of the Business.

5.11 Conditions Precedent to the Obligations of Buyers. The obligations of Buyers to consummate the transaction contemplated by this Agreement are subject to the fulfillment, satisfaction or waiver, at or prior to the date of Closing, of each of the following conditions precedent:

(a) Representations and Warranties. The representations and warranties of Seller contained in this Agreement, and any certificate or document delivered by Seller to Buyers pursuant to the provisions hereof, including but not limited to the absence of any litigation pending or threatened, before any court or Governmental Authority which could have an adverse effect on the Business or the transactions contemplated hereby; shall be true and correct at the time of execution hereof to the extent required by the terms hereof and shall be true and correct on the date of Closing as if made on and as of such date;

(b) Performance. Seller shall have performed and complied with all agreements, covenants, obligations and conditions required by this Agreement to be performed or complied with by them prior to or on the date of Closing in the manner and within the time periods set forth herein;

(c) Closing Certificate. Seller shall have executed and delivered a certificate dated the date of Closing certifying that the conditions specified herein to be fulfilled by the Seller have been fulfilled;

(d) Closing Documents. Seller shall have executed, acknowledged, and delivered the Bill of Sale and such deeds, endorsements, and other good and sufficient instruments of sale, conveyance, transfer and assignment, in form and substance reasonably satisfactory to Buyers and their counsel (it being acknowledged that all documents that will be recorded shall be in a form capable of being properly recorded in the appropriate public recording office in accordance with all applicable laws), sufficient to sell, convey, transfer and assign to Buyers title to the Business and Business Assets free of all encumbrances (said deeds of transfer are attached hereto as Exhibit A);

(e) Other Documents and Activities. Seller shall have executed and delivered all other documents and certificates required to be delivered by Seller under the provisions of this Agreement and any other document;

(f) Discharge and Release of Encumbrances, if Any. Seller shall have paid and discharged all those amounts owed to each holder of indebtedness for borrowed money of Seller that, if not paid and discharged on or prior to the date of Closing, would prevent the Business and Business Assets from being transferred to Buyers free and clear of all encumbrances. Seller shall have also: (i) delivered a payoff letter (in a form reasonably satisfactory to Buyers) from each holder of indebtedness to be discharged indicating the amount required to discharge in full such indebtedness

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on the date of Closing; (ii) delivered recordable releases, deeds of cancellation of mortgages, mortgage satisfaction pieces, or termination statements of any and all; and (iii) made arrangements for the execution and presentation for recordation of same in the appropriate public recording offices on the date of Closing;

(g) Certificates. Seller shall have executed and delivered a certificate, appended to which shall be copies of resolutions, duly adopted by the member of Seller, which shall be in full force and effect on the date of Closing, authorizing the execution, delivery and performance by Seller of this Agreement and any other document and the consummation of the transactions contemplated hereby and thereby;

(h) Information for Tax Filings. Seller shall have delivered all certificates and information necessary to make all required tax filings, executed by Seller;

(i) Good Standing Certificates. Seller shall have delivered certificates, dated as of a date not earlier than ten (10) days prior to the date of Closing, certifying as to the good standing of Seller and payment of all applicable taxes, issued by the appropriate officials of the State of New Hampshire;

(j) Delivery of Files. Seller shall have made available to Buyers all documentation and files (including any due diligence items relating to the Business and Business Assets in all mediums in which they exist (whether it be hard copy documentation and files, electronic documentation and files, disks, scanned images, etc.) and have arranged for the delivery of the same, at Buyers' expense, to a location designated by Buyers within fifteen (15) days after the date of Closing;

(k) Communication with Customers. Seller shall have delivered to Buyers a joint letter (prepared by Buyers but mutually acceptable to Seller and Buyers) executed by Seller to be sent to all counterparties under any customer contracts notifying such parties of the consummation of the transaction contemplated by this Agreement and with respect to such customer contract letters, instructing such persons to begin sending payments due under the customer contracts directly to Buyers;

(l) FIRPTA Certificate. Seller shall have delivered a certificate of Seller's non-foreign status in accordance with U.S. Treasury Regulations Section 1.1445-2(b)(2). In the event Seller fails to provide Buyers with such certificate, Buyers shall be entitled to withhold pursuant to Section 1445 of the Code a portion of the Purchase Price;

(m) No Changes. There shall have been no material adverse change in the condition (financial or otherwise) of the Business, the Business Assets, any other assets or prospects of the Seller;

(n) Governmental Authorizations. Buyers shall have obtained all Governmental Authorizations required for Buyers to operate the Business following the Closing, including but not limited to any and all necessary approvals from the NHPUC, in a form satisfactory to Buyers and their counsel pertaining to the NHPUC's approval.

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(o) Settlement Statement. Seller shall have executed and delivered the Settlement Statement.

5.12 Conditions Precedent to the Obligations of Seller. The obligations of Seller to consummate the transaction contemplated by this Agreement are subject to the fulfillment, satisfaction or waiver, at or prior to the date of Closing, of each of the following conditions precedent:

(a) Representations and Warranties. The representations and warranties of Buyers contained in this Agreement, and any certificate or document delivered by Buyers to Seller pursuant to the provisions hereof shall be true and correct on the date of Closing as if made on and as of such date;

(b) Performance. Buyers shall have performed and complied with all agreements, covenants, obligations, and conditions required by this Agreement to be performed or complied with by it prior to or on the date of Closing in the manner and within the time periods set forth herein;

(c) Closing Certificate. Buyers shall have executed and delivered a certificate dated the date of Closing certifying that the conditions specified herein have been fulfilled;

(d) Payment of Purchase Price. Buyers shall have delivered (or be willing, ready and able to deliver) the Purchase Price;

(e) Other Documents and Activities. Buyers shall have executed and delivered all other documents and certificates required to be delivered by Buyers under the provisions of this Agreement and any other document;

(f) Secretary's Certificate. Buyers shall have executed and delivered a Secretary's Certificate, appended to which shall be the applicable documentation evidencing that the execution, delivery and performance by Buyers of this Agreement and any other document and the consummation of the transactions contemplated hereby and thereby have been approved;

(g) Settlement Statement. Buyers shall have executed and delivered the Settlement Statement; and

(h) Governmental Authorizations. Seller shall have obtained all Governmental Authorizations required for Seller to sell the Business, including but not limited to, any and all necessary approvals from the NHPUC, in a form satisfactory to Seller.

SECTION 6. NOTICES.

All notices and other communications required to be given hereunder, or which may be given pursuant or relative to the provisions hereof, will be in writing and will be deemed to have been given when delivered in hand or mailed, postage prepaid, by first class United States mail, certified return receipt requested as follows:

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If to Seller: Jim Ingram
Mill Brook Village Water System, LLC
1519 Rt 6A
S. Dennis, MA 02660

with a copy to:

Marcia A. Brown
NH Brown Law, PLLC
20 Noble Street
Somersworth, NH 03878
(603) 219-4911
mab@nhbrownlaw.com

If to Buyers: Justin Ahman
P.O. Box 474
Somers, MT 59932
Attention: Justin Ahmann
(406) 393-2127
(712) 790-3145 (Cell)
justin@apex-mt.com

or to such other substitute address as designated by the applicable Party in a written notice provided in accordance with this Section 6.

SECTION 7. MISCELLANEOUS.

7.1 Assignability: Effect. This Agreement will not be assignable by Buyers or Seller except with the written consent of the other, which consent will not be unreasonably delayed, conditioned, or withheld. This Agreement will be binding upon and will inure to the benefit of, the parties hereto and their respective successors and assigns.

7.2 Headings. The subject headings used in this Agreement are included for purposes of convenience only and will not affect the construction or interpretation of any of its provisions.

7.3 Amendments: Waivers. This Agreement may not be amended or modified, nor may compliance with any condition or covenant set forth herein be waived, except by a writing duly and validly executed by Buyers and Seller or, in the case of a waiver, the party waiving compliance. No delay on the part of any Party in exercising any right, power or privilege hereunder will operate as a waiver thereof, nor will any waiver on the part of any Party of any such right, power or privilege, or any single or partial exercise of any such right, power or privilege, preclude any further exercise thereof or the exercise of any other such right, power or privilege.

7.4 Entire Agreement. This Agreement, together with the schedules, attachments and exhibits hereto, constitutes the entire agreement between the Parties with respect to the subject matter hereof and supersedes and cancels any and all prior or contemporaneous arrangements, understandings

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and agreements between them relating to the subject matter hereof.

7.5 Severability. In the event that any provision or any portion of any provision of this Agreement will be held to be void or unenforceable, then the remaining provisions of this Agreement (and the remaining portion of any provision held to be void or unenforceable in part only) will continue in full force and effect.

7.6 Governing Law. This Agreement and the transactions contemplated hereby will be governed and construed by and enforced in accordance with the laws of the State of New Hampshire.

7.7 Counterparts. This Agreement may be executed in two or more counterparts, each of which will be deemed an original and all of which will constitute the same instrument.

7.8 [INTENTIONALLY LEFT BLANK]

7.9 Expenses. Each Party will pay its own expenses incident to the negotiation, preparation and performance of this Agreement and the transactions contemplated hereby, including all fees and expenses of its counsel and accountants for all activities of such counsel and accountants undertaken pursuant to this Agreement, whether or not the transactions contemplated hereby are consummated.

7.10 Further Assurances. Each of the parties hereto, from time to time after the date of Closing, will execute, acknowledge and deliver such other instruments of conveyance and transfer and will take such other actions and execute and deliver such other documents, assignments, deeds, certifications and further assurances as any party hereto may reasonably require to carry out, evidence and confirm the intended purposes of this Agreement or the transactions contemplated hereby.

7.11 Effect of Termination. This Agreement may be terminated and the transactions contemplated herein may be abandoned by: (a) the mutual written consent of Seller and Buyers; (b) the Buyers for failure of any condition set forth in Section 5.11 above; or (c) the Seller for failure of any condition set forth in Section 5.12 above. In the event of the termination of this Agreement pursuant to any specific provision of Section 5 above, written notice thereof will forthwith be given to the other party or parties specifying the provision hereof pursuant to which such termination is made, and this Agreement will forthwith become null and void, and there will be no liability on the part of Seller or Buyers or their respective directors, officers, employees, shareholders, representatives, agents or advisors. Nothing contained in this Section will relieve Seller or Buyers from liability for willful breach of this Agreement or any fraudulent or unlawful act.

7.12 Survival of Representations, Warranties and Agreements. The representations and covenants and agreements contained in this Agreement will survive the Closing or termination of this Agreement, as the case may be, and will continue until they terminate in accordance with their terms.

7.13 Effective Date. This Agreement is executed by the parties as of the dates set forth below and shall be effective upon the date of the last to sign.

DS
M

DS
M

DS
M

Liechti/Ahmann-Mill Brook Village Water System, LLC
Page 13 of 13

7.14 Telefacsimile/Electronic Mail Signatures/Counterparts. A telefacsimile or electronic mail signature shall be deemed an original. The parties acknowledge and agree that this Agreement may be executed in several counterparts, each of which shall constitute an original for all purposes.

Seller and Buyers have caused this Asset Purchase Agreement to be executed as a sealed document as of the date first above written.

BUYER:

1/26/2024
Date: _____ 2024

DocuSigned by:

3D73D127E0594A0...
By: _____
Justin Ahmann

BUYER:

1/26/2024
Date: _____ 2024

DocuSigned by:

BCC3992F0B964F0...
By: _____
Marc Liechti

SELLER:

1/26/2024
Date: _____ 2024

MILL BROOK VILLAGE WATER SYSTEM, LLC

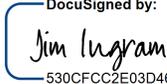
DocuSigned by:

530CFCC2E03D46E...
By: _____
James R. Ingram, Sole Member, duly authorized

EXHIBIT A

MBVWS to Leichti/Ahmann Purchase Agreement

BILL OF SALE

KNOW ALL MEN BY THESE PRESENTS, that **MILL BROOK VILLAGE WATER SYSTEM, LLC**, a New Hampshire limited liability company, with a mailing address of 1519 Rt 6A, South Dennis, MA 02660, ("**Seller**"), for consideration paid, hereby grants, transfers, assigns and delivers unto **Marc Liechti** and **Justin Ahmann**, individuals, with a mailing address of **P.O. Box 474 Somers, Montana 59932**, ("**Buyers**"), all and the sole and exclusive right, title and interest in and to certain personal property and rights, associated with a certain public water system (the "**Business**") situate in the Town of Thornton, County of Grafton and State of New Hampshire, including, but not limited to the following:

All assets currently used by Seller in connection with its water supply and distribution business, including but not limited to the following:

1. Seller's customer lists and records.
2. All permits, licenses or other rights, if any, granted by governmental authorities that are used or necessary for the lawful operation or ownership of the Business, insofar as same can be assigned.
3. All equipment and supplies, furniture, and fixtures, and other assets used in connection with the Business.
4. The entire utility plant in service, including: structures and improvements; wells and springs; pumping equipment; meters and meter installations; and water treatment equipment.

For avoidance of doubt, the water system referred to herein is known as "Mill Brook Village Water System" and became a public water system pursuant to Order No. 25,754 of the State of New Hampshire Public Utilities Commission, effective as of January 1, 2015.

Seller hereby covenants with Buyer that it is the lawful owner of said personal property and that same are free from all encumbrances; that it has good right to transfer and assign same as so said; and that it will warrant and defend against the lawful claims and demands of all persons whomsoever. The personal property conveyed hereby is transferred in condition "as is" without any warranties, express or implied, except as to title.

IN WITNESS WHEREOF, Seller has hereunto caused its name to be set this _____ day of
_____ 2024.

**MILL BROOK VILLAGE WATER
SYSTEM, LLC,**

By: _____

James Ingram, Sole Member
duly authorized

Witness

LIMITED ASSIGNMENT OF DECLARANT'S RIGHTS

**BROOKSIDE HOLLOW, A SUBDIVISION;
MILL BROOK VILLAGE, A SUBDIVISION AND
THE FALLS AT MILL BROOK, A CONDOMINIUM
SITUATE IN THORNTON, NEW HAMPSHIRE**

MILL BROOK VILLAGE WATER SYSTEM, LLC, a New Hampshire limited liability company, with a mailing address of 1519 Rt 6A, South Dennis, MA 02660, (“**MBVWS**”), for value received, do hereby transfer, assign and set over unto **Marc Liechti** and **Justin Ahmann**, individuals, with a mailing address of **P.O. Box 474 Somers, Montana 59932**, (“**Buyers**”), all and the sole and exclusive right, title and interest in and to certain personal property and rights, associated with a certain public water system (the “**Water System**”) situate in the **Town of Thornton, County of Grafton and State of New Hampshire**, under the following:

Brookside Hollow

- A. Declaration of Covenants, Reservations, Restrictions and Easements, recorded in the Grafton County Registry of Deeds at Book 1952, Page 796 and Bylaws recorded at Book 1952, Page 810.
- B. Amendment to Declaration of Covenants, Reservations, Restrictions and Easements, recorded in said Registry at Book 3044, Page 0858.
- C. Amendment to the By-Laws of Brookside Hollow, recorded in said Registry at Book 3698, Page 0597.
- D. Amendment to Declaration of Covenants, Reservations, Restrictions and Easements for Brookside Hollow, recorded in said Registry at Book 4107, Page 0056.
- E. Second Amendment to Declaration of Covenants, Reservations, Restrictions and Easements for Brookside Hollow, recorded in said Registry at Book 4163, Page 901.

F. Assignment of Declarant's Rights, recorded in said Registry at Book at 4482, Page 633.

G. Amendment to Declaration of Covenants, Reservations, Restrictions and Easements for Brookside Hollow, recorded in said Registry at Book at 4560, Page 378.

Mill Brook Village

A. Declaration of Covenants, Restrictions, Reservations and Easements for Mill Brook Village, recorded in the Grafton County Registry of Deeds at Book 1950, Page 0595 and Bylaws recorded at Book 1950, Page 608.

B. Amendment to Declaration of Covenants, Restrictions, Reservations and Easement for Mill Brook Village, Thornton, New Hampshire, recorded in said Registry at Book 2712, Page 0761.

C. Assignment of Declarant's Rights, recorded in said Registry at Book 2717, Page 0764.

D. Second Amendment to Declaration of Covenants, Restrictions, Reservations and Easements for Mill Brook Village, Thornton, New Hampshire, recorded in said Registry at Book 3540, Page 0085.

The Falls at Mill Brook, A Condominium

A. Declaration of The Falls At Mill Brook, A Condominium, recorded in the Grafton County Registry of Deeds at Book 4463, Page 145; including Appendix A, Description of Submitted Land; Appendix B, ByLaws; Appendix C, Unit Key

Limited Assignment of Declarant's Rights in Brookside Hollow, Mill Brook Village and The Falls at Mill Brook from Mountain River Development Associates to MBVWS. Limited Assignment of Declarant's Rights Brookside Hollow, a Subdivision; Mill Brook Village, a Subdivision; and The Falls At Mill Brook, A Condominium, recorded in the Grafton County Registry of Deeds at Book 4482, Page 635.

Without limiting the generality of the foregoing, it is expressly and explicitly understood and agreed that it is the intention of the parties that certain rights of the Declarant relative to the Water System only as further described and defined in the above Declarations are being assigned, transferred and set over hereby. Included without limitation are the perpetual right and easement to install, maintain, repair, relocate, and construct, pipes, pipelines, pump facilities, buildings of a non-residential nature, useful or convenient to the distribution of water as reserved to the Declarant under each of the above Declarations.

For avoidance of doubt, the Water System referred to herein is known as "Mill Brook Village Water System" and became a public water system pursuant to Order #25,754 of the State of New Hampshire Public Utilities Commission ("PUC"), effective as of January 1, 2015. The Water System is subject to oversight by the PUC.

For further avoidance of doubt, the rights being transferred and assigned hereby are limited to only such rights as are necessary or required to own and operate the Water System. This instrument is not intended to operate as a general assignment of rights of Declarant under the above Declarations.

IN WITNESS WHEREOF, Mill Brook has hereunto caused its name to be set this _____ day of _____ 2024.

**MILL BROOK VILLAGE WATER
SYSTEM, LLC,**

Witness

By: _____
James Ingram, Sole Member
duly authorized

STATE/Commonwealth of _____)
COUNTY OF _____) ss.

On this _____ day of _____, 2024, before me, the undersigned Notary Public, personally appeared **JAMES INGRAM AS THE SOLE MEMBER OF MILL BROOK VILLAGE WATER SYSTEM, LLC**, a New Hampshire limited liability company, and proved to me through satisfactory evidence of identification, which was _____, to be the person whose name is signed on the within instrument, and acknowledged to me that he executed same as his voluntary act and deed, on behalf of said limited liability company, as such sole member, being authorized so to do for the purposes set forth therein.

Notary Public
My Commission expires:

Schedule 1.1

MBVWS to Leichti/Ahmann Purchase Agreement

Business Assets

All assets currently used by Seller in connection with its water supply and distribution business, including but not limited to the following:

1. The sole and exclusive right, title, and interest in and to the Seller's customer lists and records
2. All permits, licenses or other rights, if any, granted by governmental authorities that are used or necessary for the lawful operation or ownership of the Business insofar as same can be assigned.
4. All equipment and supplies, furniture, and fixtures, and other assets used in connection with the Business
5. All utility plant in service, including: structures and improvements; wells and springs; pumping equipment; meters and meter installations; and water treatment equipment.
6. All property rights held by Seller in connection with the water system, including the below declaration of covenants, reservations, restrictions, easements, assignments, and amendments; transfers of which to Buyer will occur at the time of closing.

Brookside Hollow

A. Declaration of Covenants, Reservations, Restrictions and Easements, Book 1952, Page 796.

B. Amendment to Declaration of Covenants, Reservations, Restrictions and Easements, Book 3044, Page 0858.

C. Amendment to the By-Laws of Brookside Hollow, Book 3698, Page 0597.

D. Amendment to Declaration of Covenants, Reservations, Restrictions and Easements for Brookside Hollow, Book 4107, Page 0056.

E. Second Amendment to Declaration of Covenants, Reservations, Restrictions and Easements for Brookside Hollow, Book 4163, Page 901.

F. Assignment of Declarant's Rights to Brookside Hollow, Book 4482, Page 633.

G. Amendment to Declaration of Covenants, Reservations, Restrictions and Easements for Brookside Hollow, Book 4560, Page 378.

The Falls at Mill Brook, A Condominium

- A. Declaration of The Falls At Mill Brook, A Condominium, Book 4463, Page 145.
Including: Appendix A, Description of Submitted Land
Appendix B, ByLaws
Appendix C, Unit Key

Mill Brook Village

- A. Declaration of Covenants, Restrictions, Reservations and Easements for Mill Brook Village, Book 1950, Page 0595.
- B. Amendmernt to Declaration of Covenants, Restrictions, Reservations and Easement for Mill Brook Village, Thornton, New Hampshire, Book 2712, Page 0761.
- C. Assignment of Declarant's Rights, Book 2717, Page 0764.
- D. Second Amendment to Declaration of Covenants, Restrictions, Reservations and Easements for Mill Brook Village, Thornton, New Hampshire, Book 3540, Page 0085.

Limited Assignment of Declarant's Rights in Brookside Hollow, Mill Brook Village and The Falls at Mill Brook from Mountain River Development Associates to MBVWS.

Limited Assignment of Declarant's Rights Brookside Hollow, a Subdivision; Mill Brook Village, a Subdivision; and The Falls At Mill Brook, A Condominium, Book 4482, Page 635.

Schedule 1.3

MBVWS to Liechti /Ahmann Purchase Agreement

Statement of Good and Marketable Title

Seller warrants to Buyers good and marketable title to all of the assets of the Business and that they are free and clear of all claims, mortgages, pledges, security interest, charges, liens, restrictions and encumbrances of any kind. There have never been any claims, mortgages, pledges, security interest, charges, liens, restrictions and encumbrances of any kind related to the assets of the Business in the history of Mill Brook Village Water System L.L.C.

5. The box for the question set forth in Section 6 of Form 8594 will be checked “no.”

This allocation is an estimate and may change at closing depending on the then-current financials of the Business.

Schedule 2.4

MBVWS to Liechti/Ahmann Purchase Agreement Taxes

Seller has paid or caused to be paid all federal, state, local, foreign and other taxes and all deficiencies, or other additions to tax, interest, fines and penalties owed by it (collectively, "Taxes"), required to be paid by it through the date hereof, whether disputed or not. Neither the Internal Revenue Service nor any other governmental authority ("Governmental Authority") is now asserting or, to the knowledge of Seller, threatening to assert against Seller any deficiency or claim for additional Taxes.

Purchase Agreement

Schedule 2.9

Seller's Financial Statements (NHPUC Annual Reports)

Mill Brook Village Water System, LLC – 2021 Annual Report (Attached)

Mill Brook Village Water System, LLC – 2022 Annual Report (Attached)

Mill Brook Village Water System, LLC – 2023 Annual Report (Attached)

**STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION**

Concord

REPORT	SIGNED
FILED	LLG
APPROVED	
ADDED	ADC
SUBMITTED	ADC
CLOSED	ADC



F-16-WATER

Water Utilities - Class C

**ANNUAL REPORT
OF**

MILL BROOK VILLAGE WATER SYSTEM LLC

(Exact Legal Name of Respondent)

(If name was changed during year, show previous name and date of change)

FOR THE YEAR ENDED DECEMBER 31, 2021

Officer or other person to whom correspondence should be addressed regarding this report:

Name JAMES INGRAM

Title OWNER

Address 1519 RT 6A S. DENNIS MA 02660

Telephone Number 603-236-6373

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A-1 GENERAL INSTRUCTIONS

- MAIL TO: REPORT
1. This form of Annual Report is for the use of water companies operating in the State of New Hampshire.
 2. This Annual Report Form shall be filed with the New Hampshire Public Utilities Commission, 21 S. Fruit St., Suite 10, Concord, New Hampshire 03301-2429, on or before March 31 of each year, in accordance with the requirements of New Hampshire RSA 374:13 Form of Accounts and Records. ATTN: KERRA GILPATRICK
 3. The word "Respondent" whenever used in this report, means the person, firm, association or corporation in whose behalf the report is filed.
 4. The report should be typed or a computer facsimile report will be accepted if submitted on standard size (8 1/2 X 11) paper. All dollar amounts should be reported to the nearest whole dollar. All entries should be legible and in permanent form.
 5. Unless otherwise indicated, the information required in the Annual Report shall be taken from the accounts and other records prescribed in PART Puc 610 and the definitions and instructions contained therein shall also apply to this report whenever applicable.
 6. Instructions should be carefully observed and each question should be answered fully and accurately whether or not it has been answered in a previous Annual Report. If the word "No" or "None" truly and completely states the fact, it should be used to answer any particular inquiry or any portion thereof. If any schedule or inquiry is inapplicable to the respondent, the words "Not Applicable" or "n/a" should be used to answer.
 7. Entries of a contrary or opposite character (such as decreases reported in a column providing for both increases and decreases) should be enclosed in parentheses.
 8. Wherever schedules call for comparisons of figures of a previous year, the figures reported must be based upon those shown by the Annual Report of the previous year, or an appropriate narrative explanation given and submitted as an attachment to the Annual Report.
 9. Attachments and additional schedules inserted for the purpose of further explanation of accounts or schedules should be made on durable paper conforming to this form in size and width of margin. The inserts should be securely bound in the report. Inserts should bear the name of the Respondent, the applicable year of the report, the schedule numbers and titles of the schedules to which they pertain.
 10. All accounting terms and phrases used in this Annual Report are to be interpreted in accordance with the Uniform System of Accounts for Water Utilities prescribed by this commission.
 11. If the Respondent makes a report for a period less than a calendar year, the beginning and the end of the period covered must be clearly stated on the front cover and throughout the report where the year or period is required to be stated.
 12. Whenever schedules request Current Year End Balance and Previous Year End Balance, the figures reported are based on fiscal year end general ledger account balances.
 13. Increases over 10% from preceding year are to be explained in a letter.

A-2 IDENTITY OF RESPONDENT

1. Give the exact name under which the utility does business:
MILLBROOK VILLAGE WATER SYSTEM LLC
2. Full name of any other utility acquired during the year and date of acquisition:
NONE
3. Location of principal office:
1519 RT 6A SOUTH DENNIS MA 02660
4. State whether utility is a corporation, joint stock association, a firm or partnership, or an individual:
INDIVIDUAL LLC
5. If a corporation or association, give date of incorporation; State under whose laws incorporated, and whether incorporated under special act or general law: N/A
6. If incorporated under special act, given chapter and session date: N/A
7. Give date when company was originally organized and date of any reorganization:
BECAME A PUBLIC UTILITY 1/1/15. MBWS BECAME AN LLC 3/4/16
8. Name and addresses of principal office of any corporations, trusts or associations owning, controlling or operating respondent: N/A
9. Names and addresses of principal office of any corporations, trusts or associations owned, controlled or operated by the respondent: N/A
10. Date when respondent first began to operate as a utility: 11/15
11. If the respondent is engaged in any business not related to utility operation, give particulars:
NO
12. If the status of the respondent has changed during the year in respect to any of the statements made above, give particulars, including dates: NO
13. If the utility is a foreign corporation which operated in New Hampshire prior to June 1, 1911, give date on which permission was granted to operate under N.H. RSA 374:25, Exceptions and N.H. RSA 374:26 Permission. N/A

*If engaged in operation of utilities of more than one type, give dates for each.

N/A

A-3 OATH

**ANNUAL REPORT
of**

MILLBROOK VILLAGE WATER SYSTEM LLC

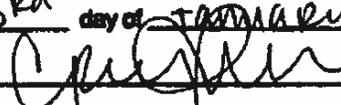
**TO THE
STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION
For the year ended December 31.**

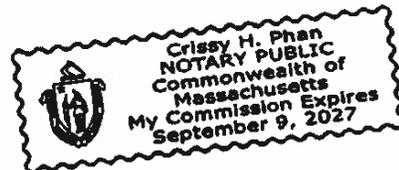
Massachusetts
State of New Hampshire
County of BARNSTABLE ss.

We, the undersigned, JAMES INGRAM and _____ of
the MVWS LLC utility, on our oath do severally say that the foregoing report
has been prepared, under our direction, from the original books, papers and records of said utility, that we
have carefully examined the same, and declare the same to be a complete and correct statement of the
business and affairs of said utility, in respect to each and every matter and thing therein set forth to the
best of our knowledge, information and belief; and that the accounts and figures contained in the forego-
ing report embrace all of the financial operations of said utility during the period for which said report is
made.

 _____ President
(or other chief officer)
 _____ Treasurer
(or other officer in charge of the accounts)

Subscribed and sworn to before me this

3rd day of JANUARY 2022




A-4 LIST OF OFFICERS

*Includes compensation received from all sources except directors fees.

Line No	Title of Officer	Name	Residence	Compensation*
1	President	JAMES INGRAM	1519 RUGA S. DENNIS MA 02160	MULTIPLIER PROFIT IF ANY AT THE END OF THE YEAR
2	Vice-President	OWNER		NONE: SOME OF ALL OF THIS MAY BE LEFT IN RESERVE EARNINGS ACCOUNT
3				
4				
5				
6				
7				
8				
9				
10				

LIST OF DIRECTORS

Line No	Name	Residence	Length of Term	Term Expires	No. of Meetings Attended	Annual Fees
11						
12						
13						
14						
15						
16		NONE				
17						
18						
19						
20						
21						
22						
23						
24						
25						

List Directors' Fee per meeting

Annual Report of MBVWS Year ended December 31, 2021

A-5 SHAREHOLDERS AND VOTING POWERS

Line No	<p>1 Indicate total of voting power of security holders at close of year. <input type="radio"/> Votes: <input type="radio"/></p> <p>2 Indicate total number of shareholders of record at close of year according to classes of stock:</p> <p>3</p> <p>4</p> <p>5 Indicate the total number of votes cast at the latest general meeting:</p> <p>6 Give date and place of such meeting:</p> <p>7 Give the following information concerning the ten security holders having the highest voting powers in the corporation, the officers, directors and each holder of one percent or more of the voting stock: (Section 7, Chapter 182, Laws of 1933)</p>	Name	Address	No. of Votes	Number of Shares Owned	
					Common	Preferred
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

A-6 LIST OF TOWNS SERVED

List by operating divisions the towns served directly, indicating those in which franchise is for limited area by an asterisk (*) after name. Give population of the area served and the number of customers.

Line No	Town	Population of Area	Number of Customers	Line No	Town	Population of Area	Number of Customers
1	THORNTON	2500	39	16	Sub-Total Forward:		
2				17			
3				18			
4				19			
5				20			
6				21			
7				22			
8				23			
9				24			
10				25			
11				26			
12				27			
13				28			
14				29			
15	Sub Total Forward:			30	Total:		

A-7 PAYMENTS TO INDIVIDUALS

List names of all individuals, partnerships, or corporations to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

Line No	Name	Address	Amount
1	NONE		\$
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15		Total	

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Annual Report of MBYWS

Year ended December 31, 2021

A-S MANAGEMENT FEES AND EXPENSES

List all individuals, associations, corporations or concerns with whom the company has any contract or agreement covering management or supervision of its affairs such as accounting, financing, engineering, construction, purchasing operation, etc., and show the total amount paid to each for the year. Designate by asterisk (*) those organizations which are "Affiliates" as defined in Chapter 182, Section 1, Laws of 1933.

Line No. (a)	Name (b)	Date of Contract (c)	Date of Expiration (d)	Character of Services (e)	Amount Paid or Accrued for Each Class (f)	Distribution of Accruals or Payments		
						To Fixed Capital (g)	To Operating Expense (h)	To Other Accounts (i)
1								
2								
3								
4	JAMES INGRAM	11/15	OPEN	ANY AND ALL MANAGEMENT			11,636.49	
5								
6	LAKES REGION WATER	11/21	OPEN	+ MAINT WORK				
7								
8								
9								
10								
11				Total				\$

Have copies of all contracts or agreements been filed with the Commission?

Line No.	Contract Agreement No.	Account No.	Detail of Distributed Charges to Operating Expense (Column b)		Amount
			Account Title	Amount	
12					
13					
14	LAKES REGION WATER AND JAMES INGRAM	LABOR	Part of NUMBERS		11,636.49
15			AS THE		
16			CHARGE OF ACCOUNTS		
17	JAMES INGRAM	MANAGEMENT FEES			
18					
19					
20					
21					
22			Total		\$

NOTE: LAKES REGION WATER VISITS THE PUMPHOUSE TWICE A MONTH. THEY COLLECT ALL WATER SAMPLES, READ METERS AND DO A PUMPHOUSE CHECK. I HAVE A HAND SHAKE AGREEMENT WITH TOM WILSON FOR \$250.00/MONTH FOR THIS SERVICE. THERE IS NO OFFICIAL CONTRACT.

FIGURE FROM PAGE LINE 100

Annual Report of MBYWS Year ended December 31, 2021

A-S MANAGEMENT FEES AND EXPENSES

List all individuals, associations, corporations or concerns with whom the company has any contract or agreement covering management or supervision of its affairs such as accounting, financing, engineering, construction, purchasing operation, etc., and show the total amount paid to each for the year. Designate by asterisk (*) those organizations which are "Affiliates" as defined in Chapter 182, Section 1, Laws of 1933.

Line No. (a)	Name (b)	Date of Contract (c)	Date of expiration (d)	Character of Services (e)	Amount Paid or Accrued for Each Class (f)	Distribution of Accruals or Payments		
						To Fixed Capital (g)	To Operating Expenses (h)	To Other Accounts (i)
1	JAMES NORMAN	11/15 OPEN		ASY AND ALL MANAGEMENT + MAINTENANCE WORK				
2								
3								
4								
5								
6								
7								
8								
9								
10								
11						Total		

11,636.49

Have copies of all contracts or agreements been filed with the Commission?

Line No.	Contract/Agreement Name	Account No.	Account Title	Amount
				\$
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
			Total	\$

LABOR
MANAGEMENT FEE
PART OF NUMBERS ACCOUNTS ON THE CHART OF ACCOUNTS
11,636.49
- 0 -

Detail of Distribution Charted as Operating Expenses (Column 4)

ATTACHED FROM PAGE LINE

Annual Report of MBVW's Year ended December 31, 2021

Class C Utility

A-9 BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Schedule A-3, Oath. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Line No.	Name of Officer, Director or Affiliate	Identification of Service or Product	Amount	Name and Address of Affiliate Entity
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

* Business Agreement, for this schedule, shall mean any oral or written business arrangement which binds the concerned parties for products or services during the reporting year and future years. Although the Respondent and/or other companies will benefit from the arrangements, the officer or director is, however, acting on behalf or for the benefit of other companies or persons.

Annual Report of MBVWS Year ended December 31, 2021

A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on Schedule AS, Oath, identifying the parties, amounts, dates and product, asset or service involved.

PART I - SERVICES AND PRODUCTS RECEIVED OR PROVIDED

List all transactions involving services and products received or provided. This would include management, legal and accounting services; computer services; engineering & construction services; repairing and servicing of equipment; material and supplies furnished; leasing of structures, land and equipment; all rental transactions; sale, purchase or transfer of various products.

Line No.	Name of Company or Related Party	Description of Service and/or Name of Product	Contract or Agreement Effective Dates	Annual Changes	
				(*) increased or	Amount
1	JIM	INGRAM PROVIDES ALL MAINTENANCE AND MUST ALL MAINTENANCE SERVICES			
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES
PART II - SALE, PURCHASE AND TRANSFER OF ASSETS

List all transactions relating to the purchase, sale or transfer of assets. Examples of transaction types include: (1) purchase, sale or transfer of equipment, (2) purchase, sale or transfer of land and structures, (3) purchase, sale or transfer of securities, (4) noncash transfers of assets, (5) noncash dividends other than stock dividends, (6) write off of bad debts or loans.

Columnar instructions are as follow:

- (a) Enter name of related party or company.
- (b) Describe the type of assets purchased sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book cost for each item reported.
- (e) Enter the net profit or loss for each item (column c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

Line No.	Name of Company or Related Party (a)	Description of Items (b)	Date of Purchase Price (c)	Net Book Value (d)	Gain or Loss (e)	Fair Market Value (f)
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						

A-12 IMPORTANT CHANGES DURING THE YEAR

Give concise answers to each of the following, numbering them in accordance with the inquiries. Each inquiry should be answered. If "none" or "not applicable" state that fact as a response. If information which answers an inquiry is given elsewhere in the report, reference to the schedule in which it appears will be sufficient.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact. **NONE**
2. Acquisition of ownership in other companies; reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, and reference to Commission authorization. **NONE**
3. Brief description of source of supply, pumping, treatment, and transmission and distribution plant under construction at end of year. **NONE**
4. Brief description of source of supply, pumping, treatment, and transmission and distribution plant, operation of which was begun during the year. **NONE**
5. Extensions of system (mains and service) to new franchise areas under construction at end of year. **NONE**
6. Extensions of the system (mains and service) put into operation during the year. **NONE**
7. Completed plant purchased, leased, sold or dismantled: Specifying items, parties and dates, and also reference to NHPUC docket number under which authority was given to acquire, lease or sell. For purchase and sale of completed plants, specify the date on which deed was executed. **NONE**
8. Statement of important units of plant and equipment installed or permanently withdrawn from service during the year, not covered by inquiries 3 to 7 preceding. **NONE**
9. Changes in articles of incorporation or amendments to charter. Explain the nature and purpose of such changes or amendments. **NONE**
10. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year. **NONE**
11. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required. **NONE**
12. Estimated increase or decrease in annual revenues due to important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification and the number of customers affected. **NONE**
13. State the annual effect of each important change in wage scales. Include also the effective date and the portion applicable to operations. **NONE**
14. All other important financial changes, including the dates and purposes of all investment advances made during the year to or from an associated company. **NONE**
15. Describe briefly any materially important transaction of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest. **NONE**

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Class C Utility
F-1 BALANCE SHEET
Assets and Other Debits

Line #	Account Title (Number (a))	Ref. Schedule (b)	Current Year End Balance c	Previous Year End Balance d	Increase or (Decrease) e
Utility Plant					
1	Utility Plant (101-105)	F-6	\$ 126,677.19	\$ 126,677.19	\$ -
2	Less: Accumulated Depreciation and Amortization (108-110)	F-6	\$ (50,446.63)	\$ (25,129.46)	\$ (5,317.17)
3	Net Plant		\$ 96,230.56	\$ 101,547.73	\$ (5,317.17)
4	Utility Plant Acquisition Adjustment net (114-115)	F-7	\$ -	\$ -	\$ -
5	Total Net Utility Plant		\$ 96,230.56	\$ 101,547.73	\$ (5,317.17)
Other Property and Investments					
6	Nonutility Property (121)		\$ -	\$ -	\$ -
7	Less Accumulated Depreciation and Amortization (122)		\$ -	\$ -	\$ -
8	Net Nonutility Property		\$ -	\$ -	\$ -
9	Utility Investments (124)		\$ -	\$ -	\$ -
10	Depreciation Funds (127)		\$ -	\$ -	\$ -
11	Total Other Property and Investments		\$ -	\$ -	\$ -
Current and Accrued Assets					
12	Cash (131)		\$ 10,924.44	\$ 2,094.03	\$ 8,830.41
13	Special Deposits (132)		\$ -	\$ -	\$ -
14	Accounts Receivable Net (141-143)		\$ 2,835.13	\$ 2,122.59	\$ 712.54
15	Plant Materials and Supplies (151)		\$ -	\$ -	\$ -
16	Prepayments (162-163)		\$ -	\$ -	\$ -
17	Miscellaneous Current and Accrued Assets (174)		\$ -	\$ -	\$ -
18	Total Current and Accrued Assets		\$ 13,759.57	\$ 4,216.62	\$ 9,542.95
Deferred Debits					
19	Miscellaneous Deferred Debits (186)		\$ -	\$ -	\$ -
20	Accumulated Deferred Income Taxes (190)		\$ -	\$ -	\$ -
21	Total Deferred Debits		\$ -	\$ -	\$ -
TOTAL ASSETS AND OTHER DEBITS			\$ 109,990.13	\$ 105,764.35	\$ 4,225.78

**Class C Utility
F-1 BALANCE SHEET
Liabilities and Capital**

Line #	Account Title (Number (a))	Ref. Schedule (b)	Current Year End Balance c	Previous Year End Balance d	Increase or (Decrease) e
Equity Capital					
1	Common Stock Issued (201)	F-31	\$ -	\$ -	\$ -
2	Preferred Stock Issued (204)	F-31	\$ -	\$ -	\$ -
3	Other Paid in Capital (211)				\$ -
4	Retained Earnings (217)	F-3	\$ (4,317.87)	\$ (8,543.65)	\$ 4,225.78
5	Proprietary Capital (218)	F-4	\$ 114,308.00	\$ 114,308.00	\$ -
6	Total Capital		\$ 109,990.13	\$ 105,764.35	\$ 4,225.78
Long Term Debt					
7	Other Long Term Debt (224)		\$ -	\$ -	\$ -
Current and Accrued Liabilities					
8	Accounts Payable (231)		\$ -	\$ -	\$ -
9	Notes Payable (232)		\$ -	\$ -	\$ -
10	Customer Deposits (235)		\$ -	\$ -	\$ -
11	Accrued Taxes (236)		\$ -	\$ -	\$ -
12	Accrued Interest (237)		\$ -	\$ -	\$ -
13	Miscellaneous Current and Accrued Liabilities (241)		\$ -	\$ -	\$ -
14	Total Current and Accrued Liabilities		\$ -	\$ -	\$ -
Other Liabilities					
15	Advances for Construction (252)		\$ -	\$ -	\$ -
16	Other Deferred Credits (253)		\$ -	\$ -	\$ -
17	Accumulated Deferred Investment Tax Credit (255)		\$ -	\$ -	\$ -
18	Miscellaneous Operating Reserves (265)		\$ -	\$ -	\$ -
19	Contributions in Aid of Construction net (271-272)		\$ -	\$ -	\$ -
20	Accumulated Deferred Income Taxes (281-283)		\$ -	\$ -	\$ -
21	TOTAL LIABILITIES AND CAPITAL		\$ 109,990.13	\$ 105,764.35	\$ 4,225.78

proof: do Liabilities = Assets?

\$ (0.00) \$ - \$ (0.00)

Class C Utility
F-2 Statement of Income

Line #	Account Title (Number (a))	Ref. Schedule (b)	Current Year End Balance c	Previous Year End Balance d	Increase or (Decrease) e
	Utility Operating Income				
1	Operating Revenues (400)	F-47	\$ 23,568.44	\$ 23,630.04	\$ (61.60)
2	Operating Expenses:				\$ -
3	Operation and Maintenance Expense (401)	F-48	\$ 11,636.49	\$ 22,750.74	\$ (11,114.25)
4	Depreciation Expense (403)	F-12	\$ 5,317.17	\$ 4,841.82	\$ 475.35
5	Amortization of Contribution in Aid of Construction (405)	F-46.4	\$ -	\$ -	\$ -
6	Amortization of Utility Plant Acquisition Adjustment (406)	F-49	\$ -	\$ -	\$ -
7	Amortization Expense - Other (407)	F-49	\$ -	\$ -	\$ -
8	Taxes Other than Income (408) (DP-255 tax 408.10 and Property Tax 408.11)	F-50	\$ 2,389.00	\$ 2,297.00	\$ 92.00
9	Income Taxes (409.1, 410.1, 411.1, 412.1)		\$ -	\$ -	\$ -
10	Total Operating Expenses		\$ 19,342.66	\$ 29,889.56	\$ (10,546.90)
11	Net Operating Income(Loss)		\$ 4,225.78	\$ (6,259.52)	\$ 10,485.30
	Other Income and Deductions				
12	Interest and Dividend Income (419)		\$ -	\$ -	\$ -
13	Allowance for Funds Used during Construction (420)		\$ -	\$ -	\$ -
14	Nonutility Income (421)		\$ -	\$ -	\$ -
15	Gains (Losses) from Disposition of Nonutility Property (422)		\$ -	\$ -	\$ -
16	Miscellaneous Nonutility Expenses (426)		\$ -	\$ -	\$ -
17	Interest Expense (427)		\$ -	\$ -	\$ -
18	Taxes Applicable to Other Income (409.2, 410.2, 411.2, 412.2)		\$ -	\$ -	\$ -
19	Total Other Income and Deductions		\$ -	\$ -	\$ -
20	NET INCOME (LOSS)		\$ 4,225.78	\$ (6,259.52)	\$ 10,485.30
			\$ 4,225.78	\$ (6,259.52)	\$ 10,485.30

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Notes:

958.00 Acct 408.10 DP-255 Tax

1,431.00 Acct 408.11 RE Tax (Note: First ever tax bill was in 2017)

2,389.00 Line 8 Total

**Class C Utility
F-2 Statement of Income**

Line #	Account Title (Number (a))	Ref. Schedule (b)	Current Year End Balance c	Previous Year End Balance d	Increase or (Decrease) e
	Utility Operating Income				
1	Operating Revenues (400)	F-47	\$ 23,568.44	\$ 23,630.04	\$ (61.60)
2	Operating Expenses:				
3	Operation and Maintenance Expense (401)	F-48	\$ 11,636.19	\$ 22,750.74	\$ (11,114.25)
4	Depreciation Expense (403)	F-12	\$ 5,317.17	\$ 5,317.17	\$ (0.00)
5	Amortization of Contribution in Aid of Construction (405)	F-46.4	\$ -	\$ -	\$ -
6	Amortization of Utility Plant Acquisition Adjustment (406)	F-49	\$ -	\$ -	\$ -
7	Amortization Expense - Other (407)	F-49	\$ -	\$ -	\$ -
8	Taxes Other than Income (408) DP 255 tax 408.10 and Property Tax 408.11	F-50	\$ 2,389.00	\$ 2,297.00	\$ 92.00
9	Income Taxes (409.1, 410.1, 411.1, 412.1)		\$ -	\$ -	\$ -
10	Total Operating Expenses		\$ 19,342.66	\$ 30,364.91	\$ (11,022.25)
11	Net Operating Income (Loss)		\$ 4,225.78	\$ (6,734.87)	\$ 10,960.65
	Other Income and Deductions				
12	Interest and Dividend Income (419)		\$ -	\$ -	\$ -
13	Allowance for Funds Used during Construction (420)		\$ -	\$ -	\$ -
14	Nonutility Income (421)		\$ -	\$ -	\$ -
15	Gains (Losses) from Disposition of Nonutility Property (422)		\$ -	\$ -	\$ -
16	Miscellaneous Nonutility Expenses (426)		\$ -	\$ -	\$ -
17	Interest Expense (427)		\$ -	\$ -	\$ -
18	Taxes Applicable to Other Income (409.2, 410.2, 411.2, 412.2)		\$ -	\$ -	\$ -
19	Total Other Income and Deductions		\$ -	\$ -	\$ -
20	NET INCOME (LOSS)		\$ 4,225.78	\$ (6,734.87)	\$ 10,960.65
			\$ 4,225.78	\$ (6,734.87)	\$ 10,960.65

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Notes:

958.00 Acct 408.10 DP-255 Tax
 1,431.00 Acct 408.11 RE Tax (Note: First ever tax bill was in 2017)
 2,389.00 Line 8 Total

F-3 STATEMENT OF RETAINED EARNINGS (ACCOUNT 217)

1. Report below the particulars for each category of Retained Earnings.
2. Explain and give details of changes effected during the year.
3. State balance and purpose of each appropriated Retained Earnings amount at end of year.

Line #	Item (a)	Current Year End Bal	
		Appropriated b	Unappropriated c
1	Changes during the year in Retained Earnings Acct 217:		
2	Net Income	\$ 4,225.78	\$ -
3	Retained Earnings	\$ (8,543.65)	\$ -
4	Profit taken by Owner - if any		\$ -
5			
6			
7			
8			
9	Balance at end of year of Retained Earnings Acct 217	\$ (4,317.87)	\$ -

F-4 STATEMENT OF PROPRIETARY CAPITAL (ACCOUNT 218)

(for proprietorships and partnerships only)

1. Report below particulars concerning this account.
2. Explain and give particulars of important adjustments during the year.

Line #	Item (a)	Amount b
1	Balance at beginning of year of Proprietary Capital acct 218	
2	Changes during the year (specify):	
3	Additional Capital put in by Owner - if any acct 211	\$ -
4		
5		
6		
7		
8		
9	Balance at end of year of Proprietary Capital acct 218	

Class C Utility

F-5 STATEMENT OF CHANGES IN FINANCIAL POSITION

1 This statement is not restricted to those items which are noncurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other", to allow for disclosure of all significant changes and transactions, whether they are within or outside of the current asset and liability groups.

 **REVISED**
2/21/22

2 Under "Other" specify significant amounts and group remaining amounts.

3 Enter the current year covered by this annual report in column b, and the year prior to this report in column c.

4 Codes:

A - Bonds, debentures and other long term debt

B- Net proceeds and payments

C- Include commercial paper

D- Such as net increase or decrease in working capital excluding short term debt, purchase or sale of other non-current assets, investments in and advances to and from associated companies and subsidiaries, and all other items not provided for elsewhere.

Line #	Sources of Funds (a)	Current Year b	Prior Year c
	Internal Sources		
1			
2	Net Income	\$ 4,225.78	\$ (6,259.52)
3	Charges (credits) to income not requiring funds	\$ -	\$ -
4	Depreciation	\$ 5,317.17	\$ 4,841.82
5	Amortization	\$ -	\$ -
6	Deferred Income Taxes and Investment Tax Credits (net)	\$ -	\$ -
7	Capitalized allowance for funds used during construction	\$ -	\$ -
8	Other (net)	\$ -	\$ -
9	Total from Internal Sources	\$ 9,542.95	\$ (1,417.70)
10	Less Dividends	\$ -	\$ -
11	Net from Internal Sources	\$ 9,542.95	\$ (1,417.70)
12	External Sources		
13	Long term debt -A and B above	\$ -	\$ -
14	Common Stock -B above	\$ -	\$ -
15	Net increase in short term debt -C above	\$ -	\$ -
16	Other net	\$ -	\$ -
17	Total from External Sources	\$ -	\$ -
18	Other Sources -D above	\$ -	\$ -
19	Net decrease in working capital excluding short term debt	\$ -	\$ -
20	Other (specify)	\$ -	\$ -
21	Total Financial Resources Provided	\$ 9,542.95	\$ (1,417.70)

Class C Utility

F-5 STATEMENT OF CHANGES IN FINANCIAL POSITION

- 1 This statement is not restricted to those items which are noncurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other", to allow for disclosure of all significant changes and transactions, whether they are within or outside of the current asset and liability groups.
- 2 Under "Other" specify significant amounts and group remaining amounts.
- 3 Enter the current year covered by this annual report in column b, and the year prior to this report in column c.
- 4 Codes:
 A - Bonds, debentures and other long term debt
 B- Net proceeds and payments
 C- Include commercial paper
 D- Such as net increase or decrease in working capital excluding short term debt, purchase or sale of other non-current assets, investments in and advances to and from associated companies and subsidiaries, and all other items not provided for elsewhere.

Line #	Sources of Funds (a)	Current Year b	Prior Year c
1	Internal Sources		
2	Net Income	\$ 4,225.78	\$ (6,259.52)
3	Charges (credits) to income not requiring funds	\$ -	\$ -
4	Depreciation	\$ 5,317.17	\$ 4,168.58
5	Amortization	\$ -	\$ -
6	Deferred Income Taxes and Investment Tax Credits (net)	\$ -	\$ -
7	Capitalized allowance for funds used during construction	\$ -	\$ -
8	Other (net)	\$ -	\$ -
9	Total from Internal Sources	\$ 9,542.95	\$ (2,090.94)
10	Less Dividends	\$ -	\$ -
11	Net from Internal Sources	\$ 9,542.95	\$ (2,090.94)
12	External Sources		
13	Long term debt -A and B above	\$ -	\$ -
14	Common Stock -B above	\$ -	\$ -
15	Net increase in short term debt -C above	\$ -	\$ -
16	Other net	\$ -	\$ -
17	Total from External Sources	\$ -	\$ -
18	Other Sources -D above	\$ -	\$ -
19	Net decrease in working capital excluding short term debt	\$ -	\$ -
20	Other (specify)	\$ -	\$ -
21	Total Financial Resources Provided	\$ 9,542.95	\$ (2,090.94)

F-5 Statement of Changes in Financial Position (continued)

Line #	Application of Funds a	Current Year b	Prior Year c
22	Construction and Plant Expenditures (including land):		
23	Gross Additions		
24	Water Plant	\$ -	\$ (10,993.44)
25	Nonutility Plant	\$ -	\$ -
26	Other	\$ -	\$ -
27	Total Gross Additions	\$ -	\$ (10,993.44)
28	Less Capitalized allowance for funds used during construction	\$ -	\$ -
29	Total Construction and Plant Expenditures	\$ -	\$ (10,993.44)
30	Retirement of Debt and Securities:		
31	Long term debt - see A and B on page 18		
32	Redemption of capital stock		
33	net decrease in short term debt - see C on page 18		
34	Other (specify):		
35	Total Retirement of Debt and Securities	\$ -	\$ -
36	Other Resources were used for D -see page 18		
37	Net increase in working capital excluding short term debt		
38	Other		
39	Total Financial Resources used	\$ -	\$ (10,993.44)

Notes to Schedule F-5

Class C Utility

REVISED
2/21/22

**F-6 Utility Plant (accounts 101-105) and
Accumulated Depreciation and Amortization (accounts 108-110)**

Line #	Account Title (Number) (a)	Ref. Schedule (b)	Current Year End Balance c	Previous Year End Balance d	Increase or (Decrease) e
1	Plant Accounts:				
2	Utility Plant in Service-accounts 301-348 (101)	F-8	\$ 126,677.19	\$ 126,677.19	\$ -
3	Property Held for Future Use (103)				\$ -
4	Utility Plant Purchased or Sold (104)	F-8			\$ -
5	Construction Work in Progress (105)	F-10			\$ -
6	Total Utility Plant		\$ 126,677.19	\$ 126,677.19	\$ -
7	Accumulated Depreciation and Amortization:				
8	Accumulated Depreciation (108)	F-11	\$ (30,446.63)	\$ (25,129.46)	\$ (5,317.17)
9	Accumulated Amortization (110)		\$ -	\$ -	\$ -
10	Total Accumulated Depreciation and Amortization		\$ (30,446.63)	\$ (25,129.46)	\$ (5,317.17)
11	NET PLANT		\$ 96,230.56	\$ 101,547.73	\$ (5,317.17)

Class C Utility

F-7 Utility Plant Acquisition Adjustments (accounts 114-115)

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the order number.

Line #	Account Title (Number) (a)	Ref. Schedule (b)	Current Year End Balance c	Previous Year End Balance d	Increase or (Decrease) e
1	Acquisition Adjustments (114)				
2			\$ -	\$ -	\$ -
3					\$ -
4					\$ -
5					\$ -
6	Total Plant Acquisition Adjustments		\$ -	\$ -	\$ -
7	Accumulated Amortization (115)				
8			\$ -	\$ -	\$ -
9			\$ -	\$ -	\$ -
10			\$ -	\$ -	\$ -
11			\$ -	\$ -	\$ -
12	Total Accumulated Amortization		\$ -	\$ -	\$ -
13	NET Acquisition Adjustments		\$ -	\$ -	\$ -

Class C Utility
**F-6 Utility Plant (accounts 101-105) and
 Accumulated Depreciation and Amortization (accounts 108-110)**

Line #	Account Title (Number) (a)	Ref. Schedule (b)	Current Year End Balance c	Previous Year End Balance d	Increase or (Decrease) e
1	Plant Accounts:				
2	Utility Plant in Service-accounts 301-348 (101)	F-8	\$ 126,677.19	\$ 126,677.19	\$ -
3	Property Held for Future Use (103)				\$ -
4	Utility Plant Purchased or Sold (104)	F-8			\$ -
5	Construction Work in Progress (105)	F-10			\$ -
6	Total Utility Plant		\$ 126,677.19	\$ 126,677.19	\$ -
7	Accumulated Depreciation and Amortization:				
8	Accumulated Depreciation (108)	F-11	\$ (30,446.63)	\$ (25,129.46)	\$ (5,317.17)
9	Accumulated Amortization (110)		\$ -	\$ -	\$ -
10	Total Accumulated Depreciation and Amortization		\$ (30,446.63)	\$ (25,129.46)	\$ (5,317.17)
11	NET PLANT		\$ 96,230.56	\$ 90,894.09	\$ (5,317.17)

Class C Utility
F-7 Utility Plant Acquisition Adjustments (accounts 114-115)

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the order number.

Line #	Account Title (Number) (a)	Ref. Schedule (b)	Current Year End Balance c	Previous Year End Balance d	Increase or (Decrease) e
1	Acquisition Adjustments (114)				
2			\$ -	\$ -	\$ -
3					\$ -
4					\$ -
5					\$ -
6	Total Plant Acquisition Adjustments		\$ -	\$ -	\$ -
7	Accumulated Amortization (115)				
8			\$ -	\$ -	\$ -
9			\$ -	\$ -	\$ -
10			\$ -	\$ -	\$ -
11			\$ -	\$ -	\$ -
12	Total Accumulated Amortization		\$ -	\$ -	\$ -
13	NET Acquisition Adjustments		\$ -	\$ -	\$ -

F-8 UTILITY PLANT IN SERVICE (ACCOUNTS 101 and 104)

(In addition to Account 101, Utility Plant In Service, this schedule includes 104, Utility Plant Purchased or Sold)

1. Report below the original cost of water plant in service according to prescribed accounts.
2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column c or d as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
4. Reclassification or transfers within utility plant accounts should be shown in column f. Include also in column f the addition or reduction of primary account classifications arising from distribution of amounts initially recorded in Account 104, Utility Plant Purchased or Sold. In showing the clearance of Account 104, include in column c the amounts with respect to accumulated depreciation, acquisition adjustments, etc. and show in column f only the offset to the debits or credits distributed in column f to primary account classifications.

Line #	Account a	Balance at Beginning of Year b	Additions c	Retirements d	Adjustments e	Transfers f	Balance at End of Year g
1	301 Organization	0.00					0.00
2	302 Franchises	0.00					0.00
3	303 Land and Land Rights	0.00					0.00
4	304 Structures and Improvements	8,536.00					8,536.00
5	305 Collecting and Impounding	0.00					0.00
6	306 Lake, River and Other Intakes	0.00					0.00
7	307 Wells and Springs	75,034.94					75,034.94
8	308 Infiltration Galleries and Tunnels	0.00					0.00
9	309 Supply Mains	0.00					0.00
10	310 Power Generation Equipment	0.00					0.00
11	311 Pumping Equipment	14,327.14					14,327.14
12	320 Water Treatment Equipment	26,175.00					26,175.00
13	330 Distribution Reservoirs and Standpipes	0.00					0.00
14	331 Transportation and Distribution Mains	0.00					0.00
15	333 Services	0.00					0.00
16	334 Meters and Meter Installations	2,604.11					2,604.11
17	335 Hydrants	0.00					0.00
18	339 Other Plant and Miscellaneous Equipment	0.00					0.00
19	340 Office Furniture and Equipment	0.00					0.00
20	341 Transportation Equipment	0.00					0.00
21	343 Tools, Shop and Garage Equipment	0.00					0.00
22	345 Power Operated Equipment	0.00					0.00
23	348 Other Tangible Plant	0.00					0.00
	Total Plant	126,677.19	0.00	0.00	0.00	0.00	126,677.19

Class C Utility

F-10 CONSTRUCTION WORK IN PROGRESS (Account 105)

For each department report below descriptions and balances at end of year of projects in process of construction. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amount to prescribed primary accounts for plant in service.

Line No.	Description of Project (a)	Total Charged to Construction Work in Progress (Acct 105) (b)	Estimated Additional Cost of Project (c)
1	NONE	\$	\$
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20		Total	\$

Class C Utility

F-11 Accumulated Depreciation of Utility Plant in Service (account 108)

1. Report below the information concerning accumulated depreciation of utility plant in service at end of year and changed during the year.
2. Explain any important adjustments during the year.
3. Explain any difference between the amount for book cost of plant retires, line 4 column b and that reported on schedule F-8 Utility Plant in Service, column d exclusive of retirements of undepreciable property.
4. The provisions of account 108 of the Uniform System of Accounts intent is that retirements of depreciable plant be recorded when such plant is removed from service. There also shall be included in this schedule the amounts of plant retired, removal expenses, and salvage on an estimated basis, if necessary with respect to any significant amount of plant actually retired from service, but for which appropriate entries have not been made to the accumulated provision for depreciation account. The inclusion of these amounts in this schedule shall be made even though it involves a journal entry in the books of account as of the end of the year recorded subsequent to closing of respondent's books.

Balances and Changes during the Year

Line #	Item (a)	Utility Plant in Service Account 108.1 (b)
1	Balance at beginning of the year	\$ (25,129.46)
2	Depreciation provision for the year, charged to account 403, Depreciation Expense	\$ (5,317.17)
3	Net charged for plant retired:	
4	Book cost of plant retired	\$ -
5	cost of removal	\$ -
6	salvage (credit)	\$ -
7	Net charges for plant retired	\$ -
8	Other (debit) or credit items	
9		
10		
11		
12	Balance at end of year	\$ (30,446.63)

Class C Utility
F-12 ANNUAL DEPRECIATION CHARGE

1. Indicate cost basis from which depreciation charge calculations were derived.
2. Show separately the rates used and the total depreciation for each class of property.
3. Depreciation charges are to be computed using the straight line method. Composite rates may be used with Commission approval.
4. Total annual depreciation charge should agree with schedule F-11, line 2, "Depreciation provision for year, charged to Account 403, Depreciation Expense."

Line #	Class of Property (a)	Cost Basis (b)	Rate c	Amount (d)
1	Pumphouse Treatment - acct 304 (new in 2015)	\$ 8,536.00	3.60%	\$ 307.30
2				\$ -
3	Wells - acct 307. Originally 61,570, but Staff adjusted due to return -372. Now 61,198 (new in 2015)	\$ 61,198.00	3.30%	\$ 2,019.53
4				\$ -
5	Meters - acct 334. (new 2015)	\$ 211.31	4.50%	\$ 9.51
6	Meters - acct 334. (new 2018)	\$ 2,392.80	4.50%	\$ 107.68
7				
8	Pump Controls - acct 311. (new June 2015)	\$ 2,852.00	10.00%	\$ 285.20
9	New Dug Well pump - acct 311. (new Oct 2016)	\$ 1,035.00	10.00%	\$ 103.50
10	New SHP Booster pump - acct 311. (new in June 2017)	\$ 1,956.75	10.00%	\$ 195.68
11				
12	New Uranium Treatment - acct 320. (new in 2018)	\$ 26,175.00	3.60%	\$ 942.30
13				\$ -
14	Work on Wells in 2019 (acct 307) 10,993.44 @ 3.6%. (new in 2019)	\$ 10,993.44	3.60%	\$ 395.76
15				\$ -
16	Work on Well 1 in 2020 (acct 307) 2,843.50 @ 3.6%.	\$ 2,843.50	3.60%	\$ 102.37
17				\$ -
18	New Pump Well in 2020 (acct 311) 8,483.39 @ 10%.	\$ 8,483.39	10.00%	\$ 848.34
19				\$ -
20				\$ -
21				\$ -
22				\$ -
23				\$ -
24	Total	\$ 126,677.19		\$ 5,317.17

Class C Utility

F-51 CAPITAL STOCK (Accounts 201 and 204)

1. Report below the particulars called for concerning common and preferred stock at end of year.
2. Entries on line 2 should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give particulars concerning shares of any class and series of stock authorized to be issued by the Commission which have not yet been issued.

Line No.	Item (a)	Common Stock (Account 201) (b)	Preferred Stock (Account 204) (c)
1	Par or Stated Value Per Share		
2	Shares Authorized	N/A	
3	Shares Issued and Outstanding		
4	Total Par Value of Stock Issued		
5	Dividends Declared Per Share For Year		

F-55 LONG TERM DEBT (Account 224)

1. Report below the particulars concerning long term debt at end of year.
2. Give particulars concerning any long term debt authorized by the Commission but not yet issued.

Line No.	Description of Obligation (Including Nominal Date of Issue and Date of Maturity) (a)	Interest		Principal Balance At End of Year (d)
		Rate (b)	Payments (c)	
1	N/A			
2				
3				
4				
5		Total		

Class C Utility

F-36 ACCRUED AND PREPAID TAXES (Accounts 236 and 163)

1. This schedule is intended to give particulars of the combined prepaid and accrued tax accounts and to show the total taxes charged to operations and other accounts during the year.
2. Taxes, paid during the year and charged directly to final accounts, that is, not charged to prepaid or accrued taxes, should be included in columns (c) and (d). The balancing of the schedule is not affected by the inclusion of these taxes.
3. Taxes charged during the year, column (e), include taxes charged to operations and other accounts through (f) amounts credited to taxes accrued, (g) amounts credited to prepaid taxes for proportions of prepaid taxes chargeable to current year, and (h) taxes paid and charged direct to operations of accounts other than accrued and prepaid tax accounts.
4. The aggregate of each kind of tax should be listed under the appropriate heading of "State," and "Local" in such manner that the total tax for each can readily be ascertained.
5. If any tax covers more than one year, the required information of all columns should be shown separately for each year.
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.
7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Type of Tax (a)	BALANCE BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE END OF YEAR	
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Account 163) (c)				Taxes Accrued (Account 236) (g)	Prepaid Taxes (Account 163) (h)
1	N/A							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15		TOTALS						

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Class C Utility

F-46 CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271)

1. Report below an analysis of the changes during the year for the respondent's contribution in aid of construction.
2. Detail contributions received during year from main extension charges and customer connection charges; developers or contractors agreements in supplementary schedules F-46.2 and F-46.3.
3. Detail charges in a footnote.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year (Account 271)	\$
2	Credits during year:	
3	Contributions received from Main Extension and Customer Charges (Sch. F-46.2)	
4	Contributions received from Developer or Contractor Agreements (Sch. F-46.3)	
5	Total Credits	\$
6	Charges during year:	
7	Balance end of year (Account 271)	\$

N/A

F-46.1 ACCUMULATED AMORTIZATION OF C.I.A.C. (Account 272)

1. Report below the information called for concerning accumulated amortization of contributions in aid of construction at end of year and changes during the year.
2. Explain any important adjustments during the year.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year (Account 272)	\$
2	Amortization provision for year, credited to:	
3	Amortization of Contributions in Aid of Construction (Sch. F-46.4)	
4	Credit for plant retirement	
5	Other (debit) or credit items	
6		
7		
8	Balance end of year (Account 272)	\$

N/A

Class C Utility

**F-46.2 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
FROM MAIN EXTENSION CHARGES AND CUSTOMER CONNECTIONS CHARGES
RECEIVED DURING THE YEAR**

1. Report, as specified below, information applicable to credits added to Contributions in Aid of Construction received from main extension charges and customer connections charges.
2. Total Credits amount reported on line 11 should agree with Schedule F-46, line 3.

Line No.	Description (a)	Number of Connections (b)	Charge per Connection (c)	Amount (d)
1	N/A			\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11	Total credits from main extension charges and customer connection charges			\$

**F-46.3 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

1. Report, as specified below, information applicable to credits added to Contributions in Aid of Construction received from developers or contractors agreements.
2. Indicate in column (b) the form of contribution received.
3. Total credit amounts reported on line 11 should agree with Schedule F-46, line 4.

Line No.	Description (a)	Cash or Property (b)	Amount (c)
1	N/A		\$
2			
3			
4			
5			
6			
7			
8			
9			
10			
11	Total credits from all developers or contractors agreements from which cash or property was received		\$

Class C Utility

F-48.4 AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 405)

1. Report below the particulars concerning the amortization of contributions in aid of construction received from developers or contractors agreements and from main extensions and customer connections charges.
2. Indicate basis upon which the total credit for the year was derived, straight line rate and the computed amount for each class of property.
3. Total annual amortization credit for contributions in aid of construction should agree with schedule F-48.1 line 3 Amortization provision for year, charged to Account 405, Amortization of Contributions in Aid of Construction.

Line No.	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	N/A			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11	Total			

Class C Utility

F-47 Operating Revenues (account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Total Water Operating Revenues, line 8, should agree with schedule F-2, Income Statement, line 1.
4. Number of customers should be reported on the basis of number of meters plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the twelve figures at the close of each month.

Line #	Account (a)	Operating Revenues			# of 1000 gallons sold (omit 000) Amount +/- from prior yr	Average # of Customers # for Year	+/- from prior yr
		Amount for Year (b)	Amount for Previous Yr	+/- from Prior Yr c			
1	460 Unmetered Sales to General Customers	23,568.44	23,568.48	-(0.04)		39	0
2	461 Metered Sales to General Customers	0.00	0.00	-	n/a flat rate system		
3	462 Fire Protection	0.00	0.00	-			
4	466 Sales for Resale	0.00	0.00	-			
5	467 Interdepartmental Sales	0.00	0.00	-			
6	Total Sales of Water	23,568.44	23,568.48	-(0.04)			
7	471 Other Water Revenue	0.00	61.56	-(61.56)			
8	Total Water Operating Revenues	23,568.44	23,630.04	-(61.60)			

BILLING ROUTINE

Report the following Information In days for Accounts 460 and 461:

1. The period for which bills are rendered.-----
2. The period between the date meters are read and the date customers are billed. -----

Class C Utility
F-48 Operations and Maintenance Expenses (account 401)

1. Enter in the space provided the operation and maintenance expenses for the year.
2. If two or more water systems are operated, the statement of operation and maintenance accounts should be subdivided to show separately the expense of each system, in columns d,e,f.
3. If the increase or decrease is not derived from previously reported figures, explain in footnotes.

Line #	Account a	Total for Year b	Total for Prior Year c	+/- from prior yr d	e	f
1	1. Source of Supply - Operations					
2	600 Operation Supervision and Engineering	\$ -	\$ -	\$ -		
3	601 Operation Labor and Expenses	\$ -	\$ -	\$ -		
4	602 Purchased Water	\$ -	\$ -	\$ -		
5	603 Miscellaneous Expenses	\$ -	\$ -	\$ -		
6	604 Rents	\$ -	\$ -	\$ -		
7	Total Operation	\$ -	\$ -	\$ -	\$ -	\$ -
8	Source of Supply -Maintenance					
9	610 Maintenance Supervision and Engineering	\$ -	\$ -	\$ -		
10	611 Maintenance of Structures and Improvements	\$ -	\$ -	\$ -		
11	612 Maintenance of Collecting and Impounding Reservoirs	\$ -	\$ -	\$ -		
12	613 Maintenance of Lake, River and Other Intakes	\$ -	\$ -	\$ -		
13	614 Maintenance of Wells and Springs	\$ -	\$ -	\$ -		
14	615 Maintenance of Infiltration Galleries and Tunnels	\$ -	\$ -	\$ -		
15	616 Maintenance of Supply Mains	\$ -	\$ -	\$ -		
16	617 Maintenance of Misc. Water Source Plant	\$ -	\$ -	\$ -		
17	Total Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -
18	Total Source of Supply	\$ -	\$ -	\$ -	\$ -	\$ -
19						
20	2. Pumping Expenses - Operations					
21	620 Operation Supervision and Engineering	\$ -	\$ -	\$ -		
22	621 Fuel for Power Production	\$ -	\$ -	\$ -		
23	622 Power Production Labor and Expenses	\$ -	\$ -	\$ -		
24	623 Fuel or Power Purchased for Pumping (NHEC)	\$ 1,858.00	\$ 1,796.00	\$ 62.00		
25	624 Pumping Labor and Expenses	\$ -	\$ -	\$ -		
26	625 Expenses Transferred Credit	\$ -	\$ -	\$ -		
27	626 Miscellaneous Expenses	\$ -	\$ -	\$ -		
28	627 Rents	\$ -	\$ -	\$ -		
29	Total Operation	\$ 1,858.00	\$ 1,796.00	\$ 62.00	\$ -	\$ -
30	Pumping Expenses -Maintenance					
31	630 Maintenance Supervision and Engineering	\$ -	\$ -	\$ -		
32	631 Maintenance of Structures and Improvements	\$ -	\$ -	\$ -		
33	632 Maintenance of Power Production Equipment	\$ -	\$ -	\$ -		
34	633 Maintenance of Pumping Equipment	\$ -	\$ -	\$ -		
35	Total Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -
36	Total Pumping Expenses	\$ 1,858.00	\$ 1,796.00	\$ 62.00	\$ -	\$ -
37						
38	3. Water Treatment Expenses - Operations					
39	640 Operation Supervision and Engineering	\$ -	\$ -	\$ -		
40	641 Chemicals	\$ -	\$ 891.34	\$ (891.34)		
41	641.1 Operation Labor - Chemicals	\$ -	\$ 337.50	\$ (337.50)		
42	642 Miscellaneous Expenses (testing labor and labs)	\$ 1,257.00	\$ 1,733.69	\$ (476.69)		
43	642.1 Operation Labor - Water sampling/tests	\$ 875.00	\$ 1,597.00	\$ (722.00)		
44	644 Rents	\$ -	\$ -	\$ -		
45	Total Operation	\$ 2,132.00	\$ 4,559.53	\$ (2,427.53)		
46	Water Treatment - Maintenance					
47	650 Maintenance Supervision and Engineering	\$ -	\$ -	\$ -		
48	651 Maintenance of Structures and Improvements	\$ -	\$ 1,503.20	\$ (1,503.20)		
49	652 Maintenance of Water Treatment Equipment	\$ -	\$ -	\$ -		
50	Total Maintenance	\$ -	\$ 1,503.20	\$ (1,503.20)		
51	Total Water Treatment Expenses	\$ 2,132.00	\$ 6,062.73	\$ (3,930.73)		
52						
53	4. Transmission and Distribution Expenses - Operations					
54	660 Operation Supervision and Engineering	\$ -	\$ -	\$ -		
55	661 Storage Facilities Expenses	\$ -	\$ 150.00	\$ (150.00)		
56	662 Transmission and Distribution Lines Expenses	\$ -	\$ 4,877.84	\$ (4,877.84)		
57	663 Meter Expenses	\$ -	\$ -	\$ -		
58	664 Customer Installations Expenses	\$ -	\$ -	\$ -		
59	665 Miscellaneous Expenses	\$ -	\$ -	\$ -		

00 000 units	\$ -	\$ -	\$ -	\$ -	\$ -
61 Total Operation	\$ -	\$ 5,027.84	\$ (5,027.84)	\$ -	\$ -
62 Transmission and Distribution - Maintenance					
63 670 Maintenance Supervision and Engineering	\$ -	\$ -	\$ -		
64 671 Maintenance of Structures and Improvements	\$ -	\$ -	\$ -		
65 672 Maintenance of Distribution Reservoirs and Standpipes	\$ -	\$ -	\$ -		
66 673 Maintenance of Transmission and Distribution Mains	\$ -	\$ -	\$ -		
67 674 Maintenance of Fire Mains	\$ -	\$ -	\$ -		
68 675 Maintenance of Services	\$ -	\$ -	\$ -		
69 676 Maintenance of Meters	\$ 250.00	\$ 175.00	\$ 75.00		
70 677 Maintenance of Hydrants	\$ -	\$ -	\$ -		
71 678 Maintenance of Miscellaneous Equipment	\$ -	\$ -	\$ -		
72 Total Maintenance	\$ 250.00	\$ 175.00	\$ 75.00	\$ -	\$ -
73 Total Transmission and Distribution Expenses	\$ 250.00	\$ 5,202.84	\$ (4,952.84)	\$ -	\$ -
74					
75 5. Customer Accounts Expenses - Operations					
76 901 Supervision	\$ -	\$ -	\$ -		
77 902 Meter Reading Expenses	\$ -	\$ -	\$ -		
78 903 Customer Records and Collection Expenses	\$ 3,233.00	\$ 2,704.00	\$ 529.00		
79 904 Uncollectible Accounts	\$ -	\$ -	\$ -		
80 905 Miscellaneous Customer Accounts Expenses	\$ -	\$ -	\$ -		
81 Total Customer Accounts Expenses	\$ 3,233.00	\$ 2,704.00	\$ 529.00		
82					
83 6. Sales Expenses - Operations					
84 910 Sales Expense	\$ -	\$ -	\$ -		
85					
86 7. Administrative and General Expenses - Operations					
87 920 Administrative and General Salaries			\$ -		
88 921 Office Supplies and Other Expenses	\$ 5.00	\$ -	\$ 5.00		
89 922 Administrative Expenses Transferred-credit			\$ -		
90 923 Outside Services Employed	\$ 2,542.29	\$ 5,100.00	\$ (2,557.71)		
91 923.1 Accounting	\$ 400.00	\$ 400.00	\$ -		
92 924 Property Insurance	\$ -	\$ -	\$ -		
93 925 Injuries and Damages	\$ -	\$ -	\$ -		
94 926 Employee Pensions and Benefits	\$ -	\$ -	\$ -		
95 927 Franchise Requirements	\$ 512.00	\$ 532.00	\$ (20.00)		
96 928 Regulatory Commission Expenses	\$ 579.20	\$ 500.00	\$ 79.20		
97 929 Duplicate Charges	\$ -	\$ -	\$ -		
98 930 Miscellaneous General Expenses (fuel for truck)	\$ -	\$ 103.17	\$ (103.17)		
99 930.1 Miscellaneous PA-20 Filing related	\$ 125.00	\$ 350.00	\$ (225.00)		
100 931 General Rents	\$ -	\$ -	\$ -		
101 Total Operation	\$ 4,163.49	\$ 6,985.17	\$ (2,821.68)	\$ -	\$ -
102 Administrative and General - Maintenance					
103 950 Maintenance of General Plant	\$ -	\$ -	\$ -	\$ -	\$ -
104 Total Administrative and General Expenses	\$ 4,163.49	\$ 6,985.17	\$ (2,821.68)	\$ -	\$ -
105					
106 TOTAL OPERATIONS AND MAINTENANCE EXPENSES	\$ 11,636.49	\$ 22,750.74	\$ (11,114.25)	\$ -	\$ -

Functional Classification		Total Operation	Total Maintenance	Total
110 Source of Supply Expenses	1	\$ -	\$ -	\$ -
111 Pumping Expenses	2	\$ 1,858.00	\$ -	\$ 1,858.00
112 Water Treatment Expenses	3	\$ 2,132.00	\$ -	\$ 2,132.00
113 Transmission and Distribution Expenses	4	\$ -	\$ 250.00	\$ 250.00
114 Customer Accounts Expenses	5	\$ 3,233.00		\$ 3,233.00
115 Sales Expenses	6	\$ -		\$ -
116 Administrative and General Expenses	7	\$ 4,163.49	\$ -	\$ 4,163.49
117 TOTAL		\$ 11,386.49	\$ 250.00	\$ 11,636.49

Class C Utility

**F-49 AMORTIZATION OF UTILITY PLANT ACQUISITION ADJUSTMENT
(Account 406)
and
AMORTIZATION EXPENSE - OTHER (Account 407)**

1. Report below the particulars concerning the amortization of utility plant acquisition adjustment and other amortization debits or credits which relate to utility operations and are not provided for elsewhere.
2. Indicate cost basis upon which debit/credit amortization amount was derived.
3. Total amortization amount for accounts 406 and 407 should agree with schedule F-2, lines 6 and 7, respectively, and applicable balance sheet account schedules.

Line No.	Item (a)	Basis (b)	Rate (c)	Amount (d)
1	Amortization of Utility Plant Acquisition Adjustment			
2	Account 406	\$		\$
3				
4	N/A			
5				
6				
7				
8				
9	TOTAL	\$		\$
10	Amortization Expense - Other Account 407	\$		\$
11				
12	N/A			
13				
14				
15				
16				
17				
18	TOTAL	\$		\$

Annual Report of MRBWS Year ended December 31, 2021

Class C Utility

F-50 TAXES CHARGED DURING YEAR (Accounts 408 and 409)

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local."
3. The accounts to which taxes charged were distributed should be shown in columns (c) to (f).
4. For any tax for which it was necessary to apportion to more than one account, state in a footnote the basis of apportioning such tax.
5. The total taxes charged as shown in column (b) should agree with amounts shown by column (f) of schedule F-35 "Accrued and Prepaid Taxes".
6. Do not include in this schedule entries with respect to delinquent income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Class of Tax (a)	Total Taxes Charged During Year (b)	DISTRIBUTION OF TAXES CHARGED			
			Operating Income Taxes Other Than Income (Account 408) (c)	Operating Income Taxes (Account 408.1) (d)	Other Income & Deductions Income Taxes (Account 408.2) (e)	Extraordinary Items Income Taxes (Account 408.3) (f)
1	FEDERAL	\$	\$	\$	\$	\$
2						
3						
4						
5						
6						
7	STATE					
8	Acct 408.11 STATE OF NH DP-255	958.00				
9	PA-20 FILING FEE					
10	STATE OF NH BAL DUE (IF ANY)					
11						
12						
13	LOCAL					
14						
15						
16	408.11 TOWN OF THORNTON	1431.00				
17						
18						
19						
20	TOTALS	\$ 2389.00	\$	\$	\$	\$
21						

Class C Utility

F-56 RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

Report below a reconciliation of reported net income for the year with taxable income used in computing federal income tax accruals and show computations of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Income Statement, schedule F-2	\$ 4225.78
2	Income taxes per Income Statement, schedule F-2 plus any adjustments to Retained Earnings, account 625. None F-2 LINE 9 (FOR ALL YEARS)	NONE
3	Other reconciling amounts	NONE
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25	Federal Taxable Net Income	\$ 4225.78
26	Computation of Tax:	
27		- 0 -
28		
29	NOTE: TAXES, IF ANY/AFTER DEPRECIATION (THERE USUALLY ARE NONE), ARE PAID PERSONALLY ON MY PERSONAL TAX RETURN!	
30		
31		
32		
33		
34		
35		
36		
37		

Class C Utility

F-57 DONATIONS AND GIFTS

Report for each donation and gift given, the name of recipient, purpose of transaction, account number charged and amount.

Line No.	Name of Recipient (a)	Purpose (b)	Account Number Charged (c)	Amount (d)
1	NONE			\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37			Total ... -	

Class C Utility

F-56 DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing account to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged to Clearing Accounts (c)	Total (d)
1	Operation			
2	Source of Supply	\$		\$
3	Pumping			
4	Water Treatment			
5	Transmission and Distribution			
6	Customer Accounts			
7	Sales			
8	Administration and General			
9	Total Operation	\$	\$	\$
10	Maintenance			
11	Source of Supply			
12	Pumping			
13	Water Treatment			
14	Transmission and Distribution			
15	Administrative and General			
16	Total Maintenance	\$	\$	\$
17	Total Operation and Maintenance			
18	Source of Supply (Lines 2 and 11)	\$		
19	Pumping (Lines 3 and 12)			
20	Water Treatment (Lines 4 and 13)			
21	Transmission and Distribution (Lines 5 and 14)			
22	Customer Accounts (Line 6)			
23	Sales (Line 7)			
24	Administrative and General (Lines 8 and 15)			
25	Total Operation and Maintenance (Lines 18 - 24)	\$	\$	\$
	Utility Plant			
26	Construction (by utility departments)	\$		\$
27	Plant Removal (by utility departments)			
28	Other Accounts (Specify):			
29				
30				
31				
32				
33				
34				
35				
36	Total Other Accounts	\$	\$	\$
37	Total Salaries and Wages	\$	\$	\$

NO EMPLOYEES

G-1 REVENUE BY RATES

1. Report below, for each rate schedule in effect during the year, the thousand gallons sold, revenue, average number of customers, average thousand gallons of sales per customer, and average revenue per thousand gallons sold.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in schedule F-47 "Water Operating Revenues". If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification, the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the twelve figures at the close of each month.

Line No.	Number and Title of Rate Schedule (a)	Thousand Gallons Sold (b)	Revenue (c)	Average Number of Customers (d)	Thousand Gall. Sales per Customer (e)	Revenue per Thousand Gall. Sold (f)
1						
2						
3						
4						
5		N/A	-	-	N/A	N/A
6	Totals, Account 488 Unmetered Sales to General Customers Area 160		\$ 23,578.94			
7	MIWELATE FEES 2021		0			
8	ALL SALES ARE UNMETERED					
9	FLAT FEE					
10						
11						
12	Totals, Account 481 Metered Sales to General Customers (UNMETERED)		\$ 23,578.94			
13	Totals, Account 482 Fire Protection Revenue		0			
14	Totals, Account 483 Sales for Resale		0			
15	Totals, Account 487 Interdepartmental Sales		0			
16	TOTALS (Account 480-487)		\$ 23,578.94			

Annual Report of MBVWS Year ended December 31, 2021

Class C Utility

8-2 WATER PRODUCED AND PURCHASED

	Total Water Produced (in 1000 gals.)	WATER PURCHASED (in 1000 gals.)			Total Produced and Purchased (in 1000 gals.)
		Name of Seller:	Name of Seller:	Name of Seller:	
Jan					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Aug					
Sep					
Oct					
Nov					
Dec					
TOTAL					

Max. Day Flow (in 1000 gals.): _____ Date: _____

8-3 SURFACE SUPPLIES, SPRINGS, OTHER SOURCES

Name/L.D.	Type	Dist.	Drainage Area (sq. mi.)	Protective Land Owned (acres)	Treatment*	Safe Yield (GPD)	Installed Production Capacity (GPD)	Total Production For Year (in 1000 gals.)

* Chlorination, Filtration, Chemical Addition, Other

Annual Report of MBWS Year ended December 31, 2024

Class C Utility

8-10 TRANSMISSION AND DISTRIBUTION MAINS

(Length of Mains in Feet)

	Ductile Iron	Cast Iron	PVC	Non-PVC Plastics	Traverse	Cement	Galv. Steel	Copper	Total
1"									
1½"			2931						2931
2"									
3"			3029						3029
4"									
6"									
8"									
10"									
12"									
14"									
16"									
18"									
20"									
24"									
30"									
36"									
42"									
48"									
Total			6760						6760

MILL BROOK VILLAGE WATER SYSTEM
 Balance Sheet
 December 31, 2021

			PUC Annual Rpt					
			Pg	Line	Pg	Line	PUC	Sched
ASSETS								
Current Assets								
141	Accounts Receivable - Customer	<u>2,835.13</u>	14	14	14	12	F1	
Total Current Assets			14	18			F1	
Property and Equipment								
108	Acc Dep Utility Plant in Servi	(30,446.63)	20	8	23	1		
304	Structures & Improvements	8,536.00	21	4				
307	Source Works	75,034.94	21	7				
311	Pumping Equipment	14,327.14	20	11				
320	Water treatment & Plant losses	26,175.00	21	12				
334	Meters and Meter installation	<u>2,604.11</u>	21	16			F8	
Total Property and Equipment			14	5			F1	126,677.19
Other Assets								
Total Other Assets								<u>0.00</u>
Total Assets								<u>\$109,990.13</u>
LIABILITIES AND CAPITAL								
Current Liabilities								
231	Accounts Payable							
Total Current Liabilities								0.00
Long-Term Liabilities								
Total Long-Term Liabilities								<u>0.00</u>
Total Liabilities					15	8	F3	0.00
Capital								
	Proprietary Capital	\$ 114,308.00			17	1	F4	
218	Retained Earnings	(8,543.65)			17	3	F3	
217	Net Income	<u>4,225.78</u>			17	2	F3	
Total Capital								<u>109,990.13</u>
Total Liabilities & Capital								<u>\$109,990.13</u>
211	Proprietary Capital 12/31/21	114,308.00						
	less Proprietary Capital 12/31/20	(114,308.00)						
	Capital in By Jim in 2019	0.00			15	3	F1	

MILL BROOK VILLAGE WATER SYSTEM

Income Statement

For the Twelve Months Ending December 31, 2021

Acct #	Year to Date	PUC Annual Rpt				
		Pg	Line	Pg	Line	
Revenues						
460	Water Sales -Res unmetered	\$ 23,568.44	31	1	41	6
471	Misc Income Late Fees Etc	0.00	31	7	41	7
Total Revenues		23,568.44	31	8	41	16
Cost of Sales						
Sales Discounts Taken		0.00				
Total Cost of Sales		0.00				
Gross Profit		23,568.44				
Expenses						
403	Depreciation Expenses	5,317.17	5,317.17	23	2	
408.10	Utility Property Tax NH DP-255	958.00	958.00	16	8	
408.11	Property Tax	1,431.00	1,431.00	16	8	2,389.00
623	Free bill for pump house NH Cost			32	24	
624	Meter Testing			32	25	1,858.00
641	Chemicals for Water Treatment	0.00		32	40	
641.1	Labor for Water Treatment	0.00		32	40	
642	Water Testing - Lab Fee, etc	1,257.00		32	42	
642.1	Water Sampling /Testing Labor	875.00		32	41	
651	Misc Minor Pump house Maint	0.00		32	47	
652	Water Treatment Maint/Rprs	0.00		32	48	2,132.00
661	Storage Tank Maint/Rprs	0.00		32	54	
662	Distribution Line Flush/Maint	0.00		32	55	
676	Meter Testing, Reading, Etc	250.00		33	68	250.00
903	Customer Service	3,233.00		33	77	
904	Uncollectible Accounts	0.00		33	78	
920	Admin And General Salaries	0.00		33	86	3,233.00
921	Office Supplies and Other Exp	5.00		33	87	
923	Outside Services Employed	2,542.29		33	89	
923.1	Accounting	400.00		33	89	
924	Insurance - Property	0.00		33	90	
927	Franchise/ State Operation Fee	512.00		33	93	
928	PUC Reg Com Related Work & Exp	579.20		33	94	
930	Misc Exp. Vehicle exp fuel etc	0.00		33	96	
930.1	Misc Exp. PA-20 Filing Related	125.00		33	96	
931	Office Rent and utilities	0.00		33	97	4,163.49
Total Expenses		19,342.66	11,636.49			11,636.49
Net Income		\$ 4,225.78	19,342.66			

MILL BROOK VILLAGE WATER SYSTEM

Chart of Accounts

As of Dec 31, 2021

Account ID	Account Description	Active?	Account Type
108	Acc Dep Utility Plant in Servi	Yes	Accumulated Depreciation
131	MBVWS 5423821 Northway Bank	Yes	Cash
131.1	MBVWS 9096249 DNB First PA	Yes	Cash
141	Accounts Receivable - Customer	Yes	Accounts Receivable
217	Net Income/Loss (see acct 435)	Yes	Equity-gets closed
218	Proprietary Capital	Yes	Equity-doesn't close
224	Other Long-Term Debt	Yes	Long Term Liabilities
231	Accounts Payable	Yes	Accounts Payable
232	Notes Payable	Yes	Other Current Liabilities
235	Customer Deposits	Yes	Other Current Liabilities
304	Structures & Improvements MBVWS	Yes	Fixed Assets
307	Source Wells	Yes	Fixed Assets
311	Pumping Equipment	Yes	Fixed Assets
320	Water treatment at Pump house	Yes	Fixed Assets
330	Steel Tanks 20K Stor 3360 Pres	Yes	Fixed Assets
331	Distribution Mains/ Piping	Yes	Fixed Assets
334	Meters and Meter Installations	Yes	Fixed Assets
341	Transportaion Equip	Yes	Fixed Assets
403	Depreciation Expenses	Yes	Expenses
408.10	Utility Property Tax NH DP-255	Yes	Expenses
408.11	Property Tax	Yes	Expenses
434	Beginning Balance Equity	Yes	Equity-doesn't close
435	Retained Earnings	Yes	Equity-Retained Earnings
460	Water Sales -Res unmetered	Yes	Income
471	Misc Income Late Fees Etc	Yes	Income
561	Sales Discounts Taken	Yes	Cost of Sales
623	Elec bill for pumpphse. NH Coop	Yes	Expenses
624	Meter Testing	Yes	Expenses
641	Chemicals for Water Treatment	Yes	Expenses
641.1	Labor for Water Treatment	Yes	Expenses
642	Water Testing - Lab Fee, etc	Yes	Expenses
642.1	Water Sampling /Testing Labor	Yes	Expenses
651	Misc Minor Pump house Maint	Yes	Expenses
652	Water Treatment Maint/Rprs	Yes	Expenses
661	Storage Tank Maint/Rprs	Yes	Expenses
662	Distribution Line Flush/Maint	Yes	Expenses
676	Meter Testing, Reading, Etc	Yes	Expenses
903	Customer Service	Yes	Expenses
904	Uncollectible Accounts	Yes	Expenses
920	Admin And General Salaries	Yes	Expenses
921	Office Supplies and Other Exp	Yes	Expenses
923	Outside Services Employed	Yes	Expenses
923.1	Accounting	Yes	Expenses
924	Insurance - Property	Yes	Expenses
927	Franchise/ State Operation Fee	Yes	Expenses
928	PUC Reg Com Related Work & Exp	Yes	Expenses
930	Misc Exp. Vehicle exp fuel etc	Yes	Expenses
930.1	Misc Exp. PA-20 Filing Related	Yes	Expenses
931	Office Rent and utilities	Yes	Expenses

NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION
INFORMATION SHEET

Name of Utility: Mill Brook Village Water System LLC

Officer or individual to whom the ANNUAL REPORT should be mailed:

Name: James Ingram

Title: Owner

Street: 1519 Rt 6A

City/State/Zip Code: South Dennis Ma 02660

E-Mail address: jim.r.ingram@gmail.com

Telephone including Area Code: 603-236-6373

Officer or individual to whom the N.H. UTILITY ASSESSMENT TAX should be mailed:

Name: James Ingram

Title: Owner

Street: 1519 Rt 6A

City/State/Zip Code: South Dennis Ma 02660

E-Mail address: jim.r.ingram@gmail.com

Telephone including Area Code: 603-236-6373

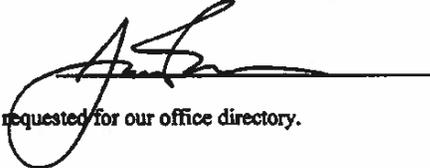
The names and titles of principal officers are: (Effective: month/day/year)

Name	Title	E-Mail Address
James Ingram	Owner	jim.r.ingram@gmail.com

Supervisor's Name / Title:
(please print)

JAMES INGRAM / OWNER

Supervisor's Signature:



Date Submitted:

1 | 3 | 22

The above information is requested for our office directory.

APPENDIX B

Typical Water Company
Service Lives & Depreciation Rates

	Average Service Life	Net Salvage %	Depreciation Rate Years	
Percent	Percent			
<u>Source of Supply Plant</u>				
Structures and Improvements 304	40		2.5	$100/40 = 2.5$
Collection & Impounding Reservoirs 305	60		1.7	$100/60 = 1.67$
Lake, River and Other Intakes 306	40		2.5	
Wells and Springs 307	30		3.3	
Galleries and Tunnels 308	38		2.6	
Mains 309	50		2.0	
Other Source of Water Supply Plant	35		2.9	
<u>Pumping Plant</u>				
Structures and Improvements 304	40		2.5	
Pumping Equipment 311	10		10.0	
Other Pumping Plant 310	20		5.0	
<u>Water Treatment Plant</u>				
Structures and Improvements 304	40		2.5	
Water Treatment Equipment 310	28		3.6	
<u>Distribution Plant</u>				
Structures and Improvements	40		2.5	
Reservoirs and Tanks 327	45		2.2	
Distribution Mains 321	50		2.0	
Services 322	40		2.5	
Meters 334	20	10	4.5	$100 - 10 = 90 / 20 = 4.5$
Meter Installations	45		2.2	
Hydrants 325	50	5	1.9	$100 - 5 = 95 / 50 = 1.9$
<u>General Plant</u>				
Structures & Improvements	40		2.5	
Office Furniture and Equipment 340	22	5	4.3	$100 - 5 = 95 / 22 = 4.3$
Transportation Equipment 341	7	10	12.9	$100 - 10 = 90 / 7 = 12.9$
Stores Equipment 342	20		5.0	
Tools, Shop & Garage Equipment 343	18	5	5.3	$100 - 5 = 95 / 18 = 5.3$
Laboratory Equipment 344	18		5.6	
Power Operated Equipment 345	12	10	7.5	$100 - 10 = 90 / 12 = 7.5$
Communication Equipment 346	10	10	9.0	$100 - 10 = 90 / 10 = 9.0$
Computer Equipment 347	5		20.0	

Mill Brook Village Water System

Explanation of variances in costs in excess of 10% between 2020 and 2021.

Schedule A-12 There were no important changes made during this year

Owner added 0.00 in additional capital this year.

Schedule F-48

623 Fuel or Power Purchased for Pumping (NHEC) increased 62.00 (1%) due to higher electric rates.

641 Chemicals. No salt or other chemicals were purchased this year. In 2020 I purchased two pallets of salt for 440.37ea plus 10.60 delivery charge for a total of 891.34 which lasted through 2021.

641.1 Operational Labor – Chemicals. Most of these costs are now included in account 923 as I hired outside services (Lakes Region Water) to do this work.

642 Miscellaneous Expenses (testing labor and labs) decreased 476.69 from 1,733.69 year to 1,257.00 this year (-37%). Required sampling changes every year based on the Master Sampling Schedule and extra testing required if there are any mcl exceedances.

642.1 Operation Labor and Expenses decreased 722.00 from 1,597.00 last year to 875.00 (-55%) this year. We had a problem free year with no total coliform hits or any other issues that require more water testing.

651 Maintenance of Structures and Improvements. There were none this year.

661 Storage Facilities (20,000 gal tank) Expenses. No work on storage facilities this year.

662 Transmission and Distribution Lines Expenses decreased from 4,877.84 last year to 0.00 this year. Last year there was a water main repair in May costing 1,677.00, a Level II Assessment required by DES, and two total coliform hits required additional distribution line blow offs. There were zero issues this year and therefore no expenses.

676 Maintenance of Meters increased 75.00 from 175.00 last year to 250.00 (42.9%) this year. The percentage looks big but the dollar figure is so small that it is immaterial in the scope of operations. This year's increase is related to meter reading and water use reporting.

903 Customer Records and Collections. Increased 529.00 from 2,704.00 last year to 3,233.00 (19.6%) this year. Every two years I am required to renew my certified operator's license. This requires a day of classes to obtain 5 continuing education hours and related application fees. The related expenses were 625.00.

923 Outside Services Employed. This account decreased 2,557.71 from 5,100.00 last year to 2,542.29 (-49.9%). On, 1/1/20 I hired New England Service Company to be my certified operator and do all sampling and related paperwork. At a cost of 425.00 /month or 5,100.00/year. I terminated that contract 12/31/20. On 1/1/21 I hired Lakes Region Water Company to be my certified operator and do all sampling and related paperwork. At a cost of 250.00 /month or 2,500.00/year. This made it so I did not have to travel from Cape Cod to NH a dozen or more times a year for pump house inspections, to take samples, etc. It created reductions in other accounts such as 930.

930.1 Miscellaneous PA-20 Filing related. Expenses decreased 225.00 from 350.00 last year to 125.00 (-64%) this year. The amount of time to complete the PA-20 can vary from year to year.

STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION

Concord

ANNUAL REPORT	SIGNED
ENTERED	
CHECKED	
AUDITED	ADC
SUMMARIZED	ADC
CLOSED	ADC



F-16-WATER

Water Utilities - Class C

ANNUAL REPORT
OF

MILL BROOK VILLAGE WASTEWATER SYSTEM LLC

(Exact Legal Name of Respondent)

(If name was changed during year, show previous name and date of change)

FOR THE YEAR ENDED DECEMBER 31, 2022

Officer or other person to whom correspondence should be addressed regarding this report:

Name JAMES INGRAM

Title OWNER

Address 1579 Rt 6A S. DENNIS MA 02660

Telephone Number 603-236-6373

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A-1 GENERAL INSTRUCTIONS

1. This form of Annual Report is for the use of water companies operating in the State of New Hampshire.
2. This Annual Report Form shall be filed with the ~~New Hampshire Public Utilities Commission~~ **STATE OF NH DEPT OF ENERGY**, 21 S. Fruit St., Suite 10, Concord, New Hampshire 03301-2429, on or before March 31 of each year, in accordance with the requirements of New Hampshire RSA 374:13 Form of Accounts and Records. ~~ACTU: K~~ **ROBYN DESLOTEAU**
3. The word "Respondent" whenever used in this report, means the person, firm, association or corporation in whose behalf the report is filed.
4. The report should be typed or a computer facsimile report will be accepted if submitted on standard size (8 1/2 X 11) paper. All dollar amounts should be reported to the nearest whole dollar. All entries should be legible and in permanent form.
5. Unless otherwise indicated, the information required in the Annual Report shall be taken from the accounts and other records prescribed in PART Puc 610 and the definitions and instructions contained therein shall also apply to this report whenever applicable.
6. Instructions should be carefully observed and each question should be answered fully and accurately whether or not it has been answered in a previous Annual Report. If the word "No" or "None" truly and completely states the fact, it should be used to answer any particular inquiry or any portion thereof. If any schedule or inquiry is inapplicable to the respondent, the words "Not Applicable" or "n/a" should be used to answer.
7. Entries of a contrary or opposite character (such as decreases reported in a column providing for both increases and decreases) should be enclosed in parentheses.
8. Wherever schedules call for comparisons of figures of a previous year, the figures reported must be based upon those shown by the Annual Report of the previous year, or an appropriate narrative explanation given and submitted as an attachment to the Annual Report.
9. Attachments and additional schedules inserted for the purpose of further explanation of accounts or schedules should be made on durable paper conforming to this form in size and width of margin. The inserts should be securely bound in the report. Inserts should bear the name of the Respondent, the applicable year of the report, the schedule numbers and titles of the schedules to which they pertain.
10. All accounting terms and phrases used in this Annual Report are to be interpreted in accordance with the Uniform System of Accounts for Water Utilities prescribed by this commission.
11. If the Respondent makes a report for a period less than a calendar year, the beginning and the end of the period covered must be clearly stated on the front cover and throughout the report where the year or period is required to be stated.
12. Whenever schedules request Current Year End Balance and Previous Year End Balance, the figures reported are based on fiscal year end general ledger account balances.
13. Increases over 10% from preceding year are to be explained in a letter.

A-2 IDENTITY OF RESPONDENT

1. Give the exact name under which the utility does business:
MILLBROOK VILLAGE WATER SYSTEM LLC
2. Full name of any other utility acquired during the year and date of acquisition:
NONE
3. Location of principal office:
1519 RT 6A SOUTH DENNIS MA 02660
4. State whether utility is a corporation, joint stock association, a firm or partnership, or an individual:
INDIVIDUAL LLC
5. If a corporation or association, give date of incorporation; State under whose laws incorporated, and whether incorporated under special act or general law: N/A
6. If incorporated under special act, given chapter and session date: N/A
7. Give date when company was originally organized and date of any reorganization:
BECAME A PUBLIC UTILITY 11/15. MBVWS BECAME AN LLC 3/4/16
8. Name and addresses of principal office of any corporations, trusts or associations owning, controlling or operating respondent: N/A
9. Names and addresses of principal office of any corporations, trusts or associations owned, controlled or operated by the respondent: N/A
10. Date when respondent first began to operate as a utility*: 11/15
11. If the respondent is engaged in any business not related to utility operation, give particulars:
NO
12. If the status of the respondent has changed during the year in respect to any of the statements made above, give particulars, including dates: NO
13. If the utility is a foreign corporation which operated in New Hampshire prior to June 1, 1911, give date on which permission was granted to operate under N.H. RSA 374:25, Exceptions and N.H. RSA 374:26 Permission. N/A

*If engaged in operation of utilities of more than one type, give dates for each.

N/A

ANNUAL REPORT

ANNUAL REPORT

OF

MILLBROOK VILLAGE WATER SYSTEM LLC

TO THE:
STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION
for the year ended December 31,

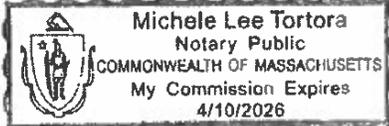
2022

State of New Hampshire Massachusetts
County of Barnstable ss.

We, the undersigned, JAMES M. WILSON and _____ of
the YMECON'S LLC utility, on our oath do severally say that the foregoing report
has been prepared, under our direction, from the original books, papers and records of said utility, that we
have carefully examined the same, and declare the same to be a complete and correct statement of the
business and affairs of said utility, in respect to each and every matter and thing therein set forth to the
best of our knowledge, information and belief; and that the accounts and figures contained in the forego-
ing report embrace all of the financial operations of said utility during the period for which said report is
made.

[Signature] President
(or other chief officer)
[Signature] Treasurer
(or other officer in charge of the accounts)

Subscribed and sworn to before me this
20 day of January 2023
[Signature]
Michele Tortora



A-4 LIST OF OFFICERS

*Includes compensation received from all sources except directors fees.

Line No	Title of Officer	Name	Residence	Compensation*
1	President			
2	Vice-President			
3	OWNER	JAMES INGRAM	1514 R+ GA S. DENNIS MA 02660	WHATEVER PROFIT IF ANY AT THE END OF THE YEAR NOTE: SOME OR ALL OF THIS MAY BE LEFT IN RETAINED EARNINGS ACCOUNT
4				
5				
6				
7				
8				
9				
10				

LIST OF DIRECTORS

Line No	Name	Residence	Length of Term	Term Expires	No. of Meetings Attended	Annual Fees
11						
12						
13						
14						
15						
16						
17						
18		NONE				
19						
20						
21						
22						
23						
24						
25						

List Directors' Fee per meeting

Annual Report of MBVWS Year ended December 31, 2022

A-5 SHAREHOLDERS AND VOTING POWERS

Line No.	Indicate total of voting power of security holders at close of year: <input type="radio"/> Votes: <input type="radio"/> Indicate total number of shareholders of record at close of year according to classes of stock: Indicate the total number of votes cast at the latest general meeting: Give date and place of such meeting: Give the following information concerning the ten security holders having the highest voting powers in the corporation, the officers, directors and each holder of one percent or more of the voting stock.: (Section 7, Chapter 182, Laws of 1933)	Name	Address	No. of Votes	Number of Shares Owned		
					Common	Preferred	
8		No SHAREHOLDERS					
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							

A-6 LIST OF TOWNS SERVED

List by operating divisions the towns served directly, indicating those in which franchise is for limited area by an asterisk (*) after name. Give population of the area served and the number of customers.

Line No	Town	Population of Area	Number of Customers	Line No	Town	Population of Area	Number of Customers
1	THORNTON	2500	43	16	Sub-Totals Forward:		
2				17			
3				18			
4				19			
5				20			
6				21			
7				22			
8				23			
9				24			
10				25			
11				26			
12				27			
13				28			
14				29			
15	Sub Totals Forward:			30	Totals:		

A-7 PAYMENTS TO INDIVIDUALS

List names of all individuals, partnerships, or corporations to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

Line No	Name	Address	Amount
1	NONE		
2			\$
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15		Total	

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A-B MANAGEMENT FEES AND EXPENSES

List all individuals, associations, corporations or concerns with whom the company has any contract or agreement covering management or supervision of its affairs such as accounting, financing, engineering, construction, purchasing operation, etc., and show the total amount paid to each for the year. Designate by asterisk (*) those organizations which are "Affiliates" as defined in Chapter 182, Section 1, Laws of 1988.

Line No. (a)	Name (b)	Date of Contract (c)	Date of Expiration (d)	Character of Service (e)	Amount Paid or Accrued for Each Class (f)	Distribution of Amounts or Payments		
						To Fixed Capital (g)	To Operating Expenses (h)	To Other Accounts (i)
1								
2	JAMES INGRAM	11/15	OPEN	ANY AND ALL MANAGEMENT + MAINT WORK		20,026.62		
3	LAKES REGION WATER	11/21	OPEN					
31	Total							

Have copies of all contracts or agreements been filed with the Commissioner?

Table of Disbursed Amounts to Operating Expenses (Column b)

Line No.	Contract/Agreement Name	Account No.	Account Title	Amount
12	LAKES REGION WATER AND JAMES INGRAM		LABOR	20,026.62
13	JAMES INGRAM		MANAGEMENT FEES	0 -
22	Total			

Note: Part of numbers accounts on the credit of accounts

NOTE: JAMES REGION WATER VISITS THE PUMP HOUSE TWICE A MONTH, THEY COLLECT ALL WATER SERVICES READ METERS AND DO A BI-MONTHLY CHECK. I HAVE A HOLD STATE AGREEMENT WITH THEM FOR \$250.00 / MONTH FOR THE SERVICE, THEIR ONLY SERVICE - CONTRACT.

FOLIO FROM F&B LINE

Annual Report of MBVWS Year ended December 31, 2022

Class C Utility

A-9 BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business agreements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Schedule A-3, Oath. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Line No.	Name of Officer, Director or Affiliate	Identification of Service or Product	Amount	Name and Address of Affiliate Entity
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

* Business Agreement, for this schedule, shall mean any oral or written business arrangement which binds the concerned parties for products or services during the reporting year and future years. Although the Respondent and/or other companies will benefit from the arrangements, the officer or director is, however, acting on behalf or for the benefit of other companies or persons.

Annual Report of MBVWS Year ended December 31, 2022

A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on Schedule A3, Oath, identifying the parties, amounts, dates and product, asset or service involved.

PART I - SERVICES AND PRODUCTS RECEIVED OR PROVIDED

List all transactions involving services and products received or provided. This would include management, legal and accounting services; computer services; engineering & construction services; repairing and servicing of equipment; material and supplies furnished; leasing of structures, land and equipment; all rental transactions; sale, purchase or transfer of various products.

Line No.	Name of Company or Related Party	Description of Service and/or Name of Product	Contract or Agreement Effective Dates	Annual Charges	
				(P) Purchased or (S) sold	Amount
1					
2					
3					
4					
5					
6					
7	JIM	INGRAM PROVIDES ALL MANAGEMENT AND MOST ALL MAINTENANCE SERVICES			
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES
PART II - SALE, PURCHASE AND TRANSFER OF ASSETS

List all transactions relating to the purchase, sale or transfer of assets. Examples of transaction types include: (1) purchase, sale or transfer of equipment, (2) purchase, sale or transfer of land and structures, (3) purchase, sale or transfer of securities, (4) noncash transfers of assets, (5) noncash dividends other than stock dividends, (6) write off of bad debts or loans.

Columnar instructions are as follow:

- (a) Enter name of related party or company.
- (b) Describe the type of assets purchased sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book cost for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

Line No.	Name of Company or Related Party (a)	Description of Items (b)	Sale or Purchase Price (c)	Net Book Value (d)	Gain or Loss (e)	Fair Market Value (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						

NONE

A-12 IMPORTANT CHANGES DURING THE YEAR

Give concise answers to each of the following, numbering them in accordance with the inquiries. Each inquiry should be answered. If "none" or "not applicable" state that fact as a response. If information which answers an inquiry is given elsewhere in the report, reference to the schedule in which it appears will be sufficient.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact. **NONE**
2. Acquisition of ownership in other companies; reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, and reference to Commission authorization. **NONE**
3. Brief description of source of supply, pumping, treatment, and transmission and distribution plant under construction at end of year. **NONE**
4. Brief description of source of supply, pumping, treatment, and transmission and distribution plant, operation of which was begun during the year. **NONE**
5. Extensions of system (mains and service) to new franchise areas under construction at end of year. **NONE**
6. Extensions of the system (mains and service) put into operation during the year. **NONE**
7. Completed plant purchased, leased, sold or dismantled: Specifying items, parties and dates, and also reference to NHPUC docket number under which authority was given to acquire, lease or sell. For purchase and sale of completed plants, specify the date on which deed was executed. **NONE**
8. Statement of important units of plant and equipment installed or permanently withdrawn from service during the year, not covered by inquiries 3 to 7 preceding. **NONE**
9. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments. **NONE**
10. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year. **NONE**
11. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required. **NONE**
12. Estimated increase or decrease in annual revenues due to important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification and the number of customers affected. **NONE**
13. State the annual effect of each important change in wage scales. Include also the effective date and the portion applicable to operations. **NONE**
14. All other important financial changes, including the dates and purposes of all investment advances made during the year to or from an associated company. **NONE**
15. Describe briefly any materially important transaction of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest. **NONE**

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Class C Utility
F-1 BALANCE SHEET
 Assets and Other Debits



Line #	Account Title (Number (a))	Ref. Schedule (b)	Current Year End Balance c	Previous Year End Balance d	Increase or (Decrease) e
Utility Plant					
1	Utility Plant (101-105)	F-6	\$ 130,946.81	\$ 126,677.19	\$ 4,269.62
2	Less: Accumulated Depreciation and Amortization (108-110)	F-6	\$ (35,915.21)	\$ (30,446.63)	\$ (5,468.58)
3	Net Plant		\$ 95,031.60	\$ 96,230.56	\$ (1,198.96)
4	Utility Plant Acquisition Adjustment net (114-115)	F-7	\$ -	\$ -	\$ -
5	Total Net Utility Plant		\$ 95,031.60	\$ 96,230.56	\$ (1,198.96)
Other Property and Investments					
6	Nonutility Property (121)		\$ -	\$ -	\$ -
7	Less Accumulated Depreciation and Amortization (122)		\$ -	\$ -	\$ -
8	Net Nonutility Property		\$ -	\$ -	\$ -
9	Utility Investments (124)		\$ -	\$ -	\$ -
10	Depreciation Funds (127)		\$ -	\$ -	\$ -
11	Total Other Property and Investments		\$ -	\$ -	\$ -
Current and Accrued Assets					
12	Cash (131)		\$ 9,589.07	\$ 10,924.44	\$ (1,335.37)
13	Special Deposits (132)		\$ -	\$ -	\$ -
14	Accounts Receivable Net (141-143)		\$ 2,254.20	\$ 2,835.13	\$ (580.93)
15	Plant Materials and Supplies (151)		\$ -	\$ -	\$ -
16	Prepayments (162-163)		\$ -	\$ -	\$ -
17	Miscellaneous Current and Accrued Assets (174)		\$ -	\$ -	\$ -
18	Total Current and Accrued Assets		\$ 11,843.27	\$ 13,759.57	\$ (1,916.30)
Deferred Debits					
19	Miscellaneous Deferred Debits (186)		\$ -	\$ -	\$ -
20	Accumulated Deferred Income Taxes (190)		\$ -	\$ -	\$ -
21	Total Deferred Debits		\$ -	\$ -	\$ -
TOTAL ASSETS AND OTHER DEBITS			\$ 106,874.87	\$ 109,990.13	\$ (3,115.26)

Class C Utility
F-1 BALANCE SHEET
 Assets and Other Debits

Line #	Account Title (Number (a))	Ref. Schedule (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or (Decrease) (e)
Utility Plant					
1	Utility Plant (101-105)	F-6	\$ 130,946.81	\$ 126,677.19	\$ 4,269.62
2	Less: Accumulated Depreciation and Amortization (108-110)	F-6	\$ (35,915.21)	\$ (30,446.63)	\$ (5,468.58)
3	Net Plant		\$ 95,031.60	\$ 96,230.56	\$ (1,198.96)
4	Utility Plant Acquisition Adjustment net (114-115)	F-7	\$ -	\$ -	\$ -
5	Total Net Utility Plant		\$ 95,031.60	\$ 96,230.56	\$ (1,198.96)
Other Property and Investments					
6	Nonutility Property (121)		\$ -	\$ -	\$ -
7	Less Accumulated Depreciation and Amortization (122)		\$ -	\$ -	\$ -
8	Net Nonutility Property		\$ -	\$ -	\$ -
9	Utility Investments (124)		\$ -	\$ -	\$ -
10	Depreciation Funds (127)		\$ -	\$ -	\$ -
11	Total Other Property and Investments		\$ -	\$ -	\$ -
Current and Accrued Assets					
12	Cash (131)		\$ 9,589.07	\$ 10,924.41	\$ (1,335.37)
13	Special Deposits (132)		\$ -	\$ -	\$ -
14	Accounts Receivable Net (141-143)		\$ 2,391.22	\$ 2,835.13	\$ (443.91)
15	Plant Materials and Supplies (151)		\$ -	\$ -	\$ -
16	Prepayments (162-163)		\$ -	\$ -	\$ -
17	Miscellaneous Current and Accrued Assets (174)		\$ -	\$ -	\$ -
18	Total Current and Accrued Assets		\$ 11,980.29	\$ 13,759.57	\$ (1,779.28)
Deferred Debits					
19	Miscellaneous Deferred Debits (186)		\$ -	\$ -	\$ -
20	Accumulated Deferred Income Taxes (190)		\$ -	\$ -	\$ -
21	Total Deferred Debits		\$ -	\$ -	\$ -
TOTAL ASSETS AND OTHER DEBITS			\$ 107,011.89	\$ 109,990.13	\$ (2,978.24)

Class C Utility
F-1 BALANCE SHEET
Liabilities and Capital



Line #	Account Title (Number (a))	Ref. Schedule (b)	Current Year End Balance c	Previous Year End Balance d	Increase or (Decrease) e
Equity Capital					
1	Common Stock Issued (201)	F-31	\$ -	\$ -	\$ -
2	Preferred Stock Issued (204)	F-31	\$ -	\$ -	\$ -
3	Other Paid in Capital (211)				\$ -
4	Retained Earnings (217)	F-3	\$ (7,433.13)	\$ (4,317.87)	\$ (3,115.26)
5	Proprietary Capital (218)	F-4	\$ 114,308.00	\$ 114,308.00	\$ -
6	Total Capital		\$ 106,874.87	\$ 109,990.13	\$ (3,115.26)
Long Term Debt					
7	Other Long Term Debt (224)		\$ -	\$ -	\$ -
Current and Accrued Liabilities					
8	Accounts Payable (231)		\$ -	\$ -	\$ -
9	Notes Payable (232)		\$ -	\$ -	\$ -
10	Customer Deposits (235)		\$ -	\$ -	\$ -
11	Accrued Taxes (236)		\$ -	\$ -	\$ -
12	Accrued Interest (237)		\$ -	\$ -	\$ -
13	Miscellaneous Current and Accrued Liabilities (241)		\$ -	\$ -	\$ -
14	Total Current and Accrued Liabilities		\$ -	\$ -	\$ -
Other Liabilities					
15	Advances for Construction (252)		\$ -	\$ -	\$ -
16	Other Deferred Credits (253)		\$ -	\$ -	\$ -
17	Accumulated Deferred Investment Tax Credit (255)		\$ -	\$ -	\$ -
18	Miscellaneous Operating Reserves (265)		\$ -	\$ -	\$ -
19	Contributions in Aid of Construction net (271-272)		\$ -	\$ -	\$ -
20	Accumulated Deferred Income Taxes (281-283)		\$ -	\$ -	\$ -
21	TOTAL LIABILITIES AND CAPITAL		\$ 106,874.87	\$ 109,990.13	\$ (3,115.26)

proof: do Liabilities = Assets?

\$ (0.00) \$ - \$ (0.00)

Class C Utility
F-1 BALANCE SHEET
 Liabilities and Capital

Line #	Account Title (Number (a))	Ref. Schedule (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or (Decrease) (e)
Equity Capital					
1	Common Stock Issued (201)	F-31	\$ -	\$ -	\$ -
2	Preferred Stock Issued (204)	F-31	\$ -	\$ -	\$ -
3	Other Paid in Capital (211)				\$ -
4	Retained Earnings (217)	F-3	\$ (7,296.11)	\$ (4,317.87)	\$ (2,978.24)
5	Proprietary Capital (218)	F-4	\$ 114,308.00	\$ 114,308.00	\$ -
6	Total Capital		\$ 107,011.89	\$ 109,990.13	\$ (2,978.24)
Long Term Debt					
7	Other Long Term Debt (224)		\$ -	\$ -	\$ -
Current and Accrued Liabilities					
8	Accounts Payable (231)		\$ -	\$ -	\$ -
9	Notes Payable (232)		\$ -	\$ -	\$ -
10	Customer Deposits (235)		\$ -	\$ -	\$ -
11	Accrued Taxes (236)		\$ -	\$ -	\$ -
12	Accrued Interest (237)		\$ -	\$ -	\$ -
13	Miscellaneous Current and Accrued Liabilities (241)		\$ -	\$ -	\$ -
14	Total Current and Accrued Liabilities		\$ -	\$ -	\$ -
Other Liabilities					
15	Advances for Construction (252)		\$ -	\$ -	\$ -
16	Other Deferred Credits (253)		\$ -	\$ -	\$ -
17	Accumulated Deferred Investment Tax Credit (255)		\$ -	\$ -	\$ -
18	Miscellaneous Operating Reserves (265)		\$ -	\$ -	\$ -
19	Contributions in Aid of Construction net (271-272)		\$ -	\$ -	\$ -
20	Accumulated Deferred Income Taxes (281-283)		\$ -	\$ -	\$ -
21	TOTAL LIABILITIES AND CAPITAL		\$ 107,011.89	\$ 109,990.13	\$ (2,978.24)

proof: do Liabilities = Assets?

\$ (0.00) \$ - \$ (0.00)

Class C Utility
F-2 Statement of Income

REVISED
3/28/23

Line #	Account Title (Number (a))	Ref. Schedule (b)	Current Year End Balance c	Previous Year End Balance d	Increase or (Decrease) e
	Utility Operating Income				
1	Operating Revenues (400)	F-47	\$ 23,567.94	\$ 23,568.44	\$ (0.50)
2	Operating Expenses:				
3	Operation and Maintenance Expense (401)	F-48	\$ 20,026.62	\$ 11,636.49	\$ 8,390.13
4	Depreciation Expense (403)	F-12	\$ 5,468.58	\$ 5,317.17	\$ 151.41
5	Amortization of Contribution in Aid of Construction (405)	F-46.4	\$ -	\$ -	\$ -
6	Amortization of Utility Plant Acquisition Adjustment (406)	F-49	\$ -	\$ -	\$ -
7	Amortization Expense - Other (407)	F-49	\$ -	\$ -	\$ -
8	Taxes Other than Income (408) DP-255 tax 408.10 and Property Tax 408.11	F-50	\$ 1,188.00	\$ 2,389.00	\$ (1,201.00)
9	Income Taxes (409.1, 410.1, 411.1, 412.1)		\$ -	\$ -	\$ -
10	Total Operating Expenses		\$ 26,683.20	\$ 19,342.66	\$ 7,340.54
11	Net Operating Income(Loss)		\$ (3,115.26)	\$ 4,225.78	\$ (7,341.04)
	Other Income and Deductions				
12	Interest and Dividend Income (419)		\$ -	\$ -	\$ -
13	Allowance for Funds Used during Construction (420)		\$ -	\$ -	\$ -
14	Nonutility Income (421)		\$ -	\$ -	\$ -
15	Gains (Losses) from Disposition of Nonutility Property (422)		\$ -	\$ -	\$ -
16	Miscellaneous Nonutility Expenses (426)		\$ -	\$ -	\$ -
17	Interest Expense (427)		\$ -	\$ -	\$ -
18	Taxes Applicable to Other Income (409.2, 410.2, 411.2, 412.2)		\$ -	\$ -	\$ -
19	Total Other Income and Deductions		\$ -	\$ -	\$ -
20	NET INCOME (LOSS)		\$ (3,115.26)	\$ 4,225.78	\$ (7,341.04)
			\$ (3,115.26)	\$ 4,225.78	\$ (7,341.04)

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Notes:

0.00 Acct 408.10 DP-255 Tax

1,188.00 Acct 408.11 RE Tax (Note: First ever tax bill was in 2017)

1,188.00 Line 8 Total

**Class C Utility
F-2 Statement of Income**

Line #	Account Title (Number (a))	Ref Schedule (b)	Current Year End Balance c	Previous Year End Balance d	Increase or (Decrease) e
	Utility Operating Income				
1	Operating Revenue (400)	F-47	\$ 23,704.96	\$ 23,568.44	\$ 136.52
2	Operating Expenses:				
3	Operation and Maintenance Expense (401)	F-48	\$ 20,026.62	\$ 11,636.49	\$ 8,390.13
4	Depreciation Expense (403)	F-12	\$ 5,468.58	\$ 5,317.17	\$ 151.41
5	Amortization of Contribution in Aid of Construction (405)	F-46.4	\$ -	\$ -	\$ -
6	Amortization of Utility Plant Acquisition Adjustment (406)	F-49	\$ -	\$ -	\$ -
7	Amortization Expense - Other (407)	F-49	\$ -	\$ -	\$ -
8	Taxes Other than Income (408) DP-255 tax, 408.10 and Property Tax 408.11	F-50	\$ 1,188.00	\$ 2,389.00	\$ (1,201.00)
9	Income Taxes (409.1, 410.1, 411.1, 412.1)		\$ -	\$ -	\$ -
10	Total Operating Expenses		\$ 26,683.20	\$ 19,342.66	\$ 7,340.54
11	Net Operating Income(Loss)		\$ (2,978.24)	\$ 4,225.78	\$ (7,204.02)
	Other Income and Deductions				
12	Interest and Dividend Income (419)		\$ -	\$ -	\$ -
13	Allowance for Funds Used during Construction (420)		\$ -	\$ -	\$ -
14	Nonutility Income (421)		\$ -	\$ -	\$ -
15	Gains (Losses) from Disposition of Nonutility Property (422)		\$ -	\$ -	\$ -
16	Miscellaneous Nonutility Expenses (426)		\$ -	\$ -	\$ -
17	Interest Expense (427)		\$ -	\$ -	\$ -
18	Taxes Applicable to Other Income (409.2, 410.2, 411.2, 412.2)		\$ -	\$ -	\$ -
19	Total Other Income and Deductions		\$ -	\$ -	\$ -
20	NET INCOME (LOSS)		\$ (2,978.24)	\$ 4,225.78	\$ (7,204.02)
			\$ (2,978.24)	\$ 4,225.78	\$ (7,204.02)

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Notes:

0.00 Acct 408.10 DP-255 Tax

1,188.00 Acct 408.11 RE Tax (Note: First ever tax bill was in 2017)

1,188.00 Line 8 Total



F-3 STATEMENT OF RETAINED EARNINGS (ACCOUNT 217)

- 1 Report below the particulars for each category of Retained Earnings
- 2 Explain and give details of changes effected during the year
- 3 State balance and purpose of each appropriated Retained Earnings amount at end of year

Line #	Item (a)	Current Year End Bal	
		Appropriated b	Unappropriated c
1	Changes during the year in Retained Earnings Acct 217:		
2	Net Income	\$ (3,115.26)	\$ -
3	Retained Earnings	\$ (4,317.87)	\$ -
4	Profit taken by Owner - if any	\$ -	\$ -
5			
6			
7			
8			
9	Balance at end of year of Retained Earnings Acct 217	\$ (7,433.13)	\$ -

F-4 STATEMENT OF PROPRIETARY CAPITAL (ACCOUNT 218)

(for proprietorships and partnerships only)

1. Report below particulars concerning this account.
2. Explain and give particulars of important adjustments during the year.

Line #	Item (a)	Amount b
1	Balance at beginning of year of Proprietary Capital acct 218	\$ 114,308.00
2	Changes during the year (specify):	
3	Additional Capital put in by Owner - if any acct 218	\$ -
4		
5		
6		
7		
8		
9	Balance at end of year of Proprietary Capital acct 218	\$ 114,308.00

F-3 STATEMENT OF RETAINED EARNINGS (ACCOUNT 217)

1. Report below the particulars for each category of Retained Earnings
2. Explain and give details of changes effected during the year
3. State balance and purpose of each appropriated Retained Earnings amount at end of year

Line #	Item (a)	Current Year End Bal	
		Appropriated b	Unappropriated c
1	Changes during the year in Retained Earnings Acct 217:		
2	Net Income	\$ (2,978.24)	\$ -
3	Retained Earnings	\$ (1,317.87)	\$ -
4	Profit taken by Owner - if any		\$ -
5			
6			
7			
8			
9	Balance at end of year of Retained Earnings Acct 217	\$ (7,296.11)	\$ -

F-4 STATEMENT OF PROPRIETARY CAPITAL (ACCOUNT 218)

(for proprietorships and partnerships only)

1. Report below particulars concerning this account.
2. Explain and give particulars of important adjustments during the year.

Line #	Item (a)	Amount
1	Balance at beginning of year of Proprietary Capital acct 218	\$ 111,308.00
2	Changes during the year (specify):	
3	Additional Capital put in by Owner - if any acct 218	\$
4		
5		
6		
7		
8		
9	Balance at end of year of Proprietary Capital acct 218	\$ 111,308.00

Class C Utility

F-5 STATEMENT OF CHANGES IN FINANCIAL POSITION

1 This statement is not restricted to those items which are noncurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other", to allow for disclosure of all significant changes and transactions, whether they are within or outside of the current asset and liability groups.

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2 Under "Other" specify significant amounts and group remaining amounts.

3 Enter the current year covered by this annual report in column b, and the year prior to this report in column c.

4 Codes:

A - Bonds, debentures and other long term debt

B- Net proceeds and payments

C- Include commercial paper

D- Such as net increase or decrease in working capital excluding short term debt, purchase or sale of other non-current assets, investments in and advances to and from associated companies and subsidiaries, and all other items not provided for elsewhere.

Line #	Sources of Funds (a)	Current Year b	Prior Year c
1	Internal Sources		
2	Net Income	\$ (3,115.26)	\$ 4,225.78
3	Charges (credits) to income not requiring funds	\$ -	\$ -
4	Depreciation	\$ 5,468.58	\$ 5,317.17
5	Amortization	\$ -	\$ -
6	Deferred Income Taxes and Investment Tax Credits (net)	\$ -	\$ -
7	Capitalized allowance for funds used during construction	\$ -	\$ -
8	Other (net)	\$ -	\$ -
9	Total from Internal Sources	\$ 2,353.32	\$ 9,542.95
10	Less Dividends	\$ -	\$ -
11	Net from Internal Sources	\$ 2,353.32	\$ 9,542.95
12	External Sources		
13	Long term debt -A and B above	\$ -	\$ -
14	Common Stock -B above	\$ -	\$ -
15	Net increase in short term debt -C above	\$ -	\$ -
16	Other net	\$ -	\$ -
17	Total from External Sources	\$ -	\$ -
18	Other Sources -D above	\$ -	\$ -
19	Net decrease in working capital excluding short term debt	\$ -	\$ -
20	Other (specify)	\$ -	\$ -
21	Total Financial Resources Provided	\$ 2,353.32	\$ 9,542.95

Class C Utility

F-5 STATEMENT OF CHANGES IN FINANCIAL POSITION

- 1 This statement is not restricted to those items which are noncurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other", to allow for disclosure of all significant changes and transactions, whether they are within or outside of the current asset and liability groups.
- 2 Under "Other" specify significant amounts and group remaining amounts.
- 3 Enter the current year covered by this annual report in column b, and the year prior to this report in column c.
- 4 Codes:
 A - Bonds, debentures and other long term debt
 B- Net proceeds and payments
 C- Include commercial paper
 D- Such as net increase or decrease in working capital excluding short term debt, purchase or sale of other non-current assets, investments in and advances to and from associated companies and subsidiaries, and all other items not provided for elsewhere.

Line #	Sources of Funds (a)	Current Year b	Prior Year c
	Internal Sources		
1	Net Income	\$ (2,978.24)	\$ 4,225.78
3	Charges (credits) to income not requiring funds	\$ -	\$ -
4	Depreciation	\$ 5,468.58	\$ 5,317.17
5	Amortization	\$ -	\$ -
6	Deferred Income Taxes and Investment Tax Credits (net)	\$ -	\$ -
7	Capitalized allowance for funds used during construction	\$ -	\$ -
8	Other (net)	\$ -	\$ -
9	Total from Internal Sources	\$ 2,490.34	\$ 9,542.95
10	Less Dividends	\$ -	\$ -
11	Net from Internal Sources	\$ 2,490.34	\$ 9,542.95
	External Sources		
13	Long term debt -A and B above	\$ -	\$ -
14	Common Stock -B above	\$ -	\$ -
15	Net increase in short term debt -C above	\$ -	\$ -
16	Other net	\$ -	\$ -
17	Total from External Sources	\$ -	\$ -
18	Other Sources -D above	\$ -	\$ -
19	Net decrease in working capital excluding short term debt	\$ -	\$ -
20	Other (specify)	\$ -	\$ -
21	Total Financial Resources Provided	\$ 2,490.34	\$ 9,542.95

F-5 Statement of Changes in Financial Position (continued)

Line #	Application of Funds a	Current Year b	Prior Year c
22	Construction and Plant Expenditures (including land):		
23	Gross Additions		
24	Water Plant	\$ (4,269.62)	\$ -
25	Nonutility Plant	\$ -	\$ -
26	Other	\$ -	\$ -
27	Total Gross Additions	\$ (4,269.62)	\$ -
28	Less Capitalized allowance for funds used during construction	\$ -	\$ -
29	Total Construction and Plant Expenditures	\$ (4,269.62)	\$ -
30	Retirement of Debt and Securities:		
31	Long term debt - see A and B on page 18		
32	Redemption of capital stock		
33	net decrease in short term debt - see C on page 18		
34	Other (specify):		
35	Total Retirement of Debt and Securities	\$ -	\$ -
36	Other Resources were used for D -see page 18		
37	Net increase in working capital excluding short term debt		
38	Other		
39	Total Financial Resources used	\$ (4,269.62)	\$ -

Notes to Schedule F-5

Class C Utility
**F-6 Utility Plant (accounts 101-105) and
 Accumulated Depreciation and Amortization (accounts 108-110)**

Line #	Account Title (Number) (a)	Ref. Schedule (b)	Current Year End Balance c	Previous Year End Balance d	Increase or (Decrease) e
1	Plant Accounts:				
2	Utility Plant in Service-accounts 301-348 (101)	F-8	\$ 130,946.81	\$ 126,677.19	\$ 4,269.62
3	Property Held for Future Use (103)				\$ -
4	Utility Plant Purchased or Sold (104)	F-8			\$ -
5	Construction Work in Progress (105)	F-10			\$ -
6	Total Utility Plant		\$ 130,946.81	\$ 126,677.19	\$ 4,269.62
7	Accumulated Depreciation and Amortization:				
8	Accumulated Depreciation (108)	F-11	\$ (35,915.21)	\$ (30,446.63)	\$ (5,468.58)
9	Accumulated Amortization (110)		\$ -	\$ -	\$ -
10	Total Accumulated Depreciation and Amortization		\$ (35,915.21)	\$ (30,446.63)	\$ (5,468.58)
11	NET PLANT		\$ 95,031.60	\$ 96,230.56	\$ (1,198.96)

Class C Utility

F-7 Utility Plant Acquisition Adjustments (accounts 114-115)

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the order number.

Line #	Account Title (Number) (a)	Ref. Schedule (b)	Current Year End Balance c	Previous Year End Balance d	Increase or (Decrease) e
1	Acquisition Adjustments (114)				
2			\$ -	\$ -	\$ -
3					\$ -
4					\$ -
5					\$ -
6	Total Plant Acquisition Adjustments		\$ -	\$ -	\$ -
7	Accumulated Amortization (115)				
8			\$ -	\$ -	\$ -
9			\$ -	\$ -	\$ -
10			\$ -	\$ -	\$ -
11			\$ -	\$ -	\$ -
12	Total Accumulated Amortization		\$ -	\$ -	\$ -
13	NET Acquisition Adjustments		\$ -	\$ -	\$ -

F-8 UTILITY PLANT IN SERVICE (ACCOUNTS 101 and 104)

(In addition to Account 101, Utility Plant in Service, this schedule includes 104, Utility Plant Purchased or Sold)

1. Report below the original cost of water plant in service according to prescribed accounts.
2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column c or d as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
4. Reclassification or transfers within utility plant accounts should be shown in column f. Include also in column f the addition or reduction of primary account classifications arising from distribution of amounts initially recorded in Account 104, Utility Plant Purchased or Sold. In showing the clearance of Account 104, include in column c the amounts with respect to accumulated depreciation, acquisition adjustments, etc. and show in column f only the offset to the debits or credits distributed in column f to primary account classifications.

Line #	Account a	Balance at Beginning of Year b	Additions c	Retirements d	Adjustments e	Transfers f	Balance at End of Year g
1	301 Organization	0.00					0.00
2	302 Franchises	0.00					0.00
3	303 Land and Land Rights	0.00					0.00
4	304 Structures and Improvements	8,536.00	267.62				8,803.62
5	305 Collecting and Impounding	0.00					0.00
6	306 Lake, River and Other Intakes	0.00					0.00
7	307 Wells and Springs	75,034.94					75,034.94
8	308 Infiltration Galleries and Tunnels	0.00					0.00
9	309 Supply Mains	0.00					0.00
10	310 Power Generation Equipment	0.00					0.00
11	311 Pumping Equipment	14,327.14	2,630.00				16,957.14
12	320 Water Treatment Equipment	26,175.00					26,175.00
13	330 Distribution Reservoirs and Standpipes	0.00	1,372.00				1,372.00
14	331 Transportation and Distribution Mains	0.00					0.00
15	333 Services	0.00					0.00
16	334 Meters and Meter Installations	2,604.11					2,604.11
17	335 Hydrants	0.00					0.00
18	339 Other Plant and Miscellaneous Equipment	0.00					0.00
19	340 Office Furniture and Equipment	0.00					0.00
20	341 Transportation Equipment	0.00					0.00
21	343 Tools, Shop and Garage Equipment	0.00					0.00
22	345 Power Operated Equipment	0.00					0.00
23	348 Other Tangible Plant	0.00					0.00
	Total Plant	126,677.19	4,269.62	0.00	0.00	0.00	130,946.81

Class C Utility

F-10 CONSTRUCTION WORK IN PROGRESS (Account 105)

For each department report below descriptions and balances at end of year of projects in process of construction. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amount to prescribed primary accounts for plant in service.

Line No.	Description of Project (a)	Total Charged to Construction Work in Progress (Acct 105) (b)	Estimated Additional Cost of Project (c)
1	NONE	\$	\$
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
Total		\$	\$

Class C Utility

F-11 Accumulated Depreciation of Utility Plant in Service (account 108)

1. Report below the information concerning accumulated depreciation of utility plant in service at end of year and changed during the year.
2. Explain any important adjustments during the year.
3. Explain any difference between the amount for book cost of plant retires, line 4 column b and that reported on schedule F-8 Utility Plant in Service, column d exclusive of retirements of undepreciable property.
4. The provisions of account 108 of the Uniform System of Accounts intent is that retirements of depreciable plant be recorded when such plant is removed from service. There also shall be included in this schedule the amounts of plant retired, removal expenses, and salvage on an estimated basis, if necessary with respect to any significant amount of plant actually retired from service, but for which appropriate entries have not been made to the accumulated provision for depreciation account. The inclusion of these amounts in this schedule shall be made even though it involves a journal entry in the books of account as of the end of the year recorded subsequent to closing of respondent's books.

Balances and Changes during the Year

Line #	Item (a)	Utility Plant in Service Account 108.1 (b)
1	Balance at beginning of the year	\$ (30,446.63)
2	Depreciation provision for the year, charged to account 403, Depreciation Expense	\$ (5,468.58)
3	Net charged for plant retired:	
4	Book cost of plant retired	\$ -
5	cost of removal	\$ -
6	salvage (credit)	\$ -
7	Net charges for plant retired	\$ -
8	Other (debit) or credit items	
9		
10		
11		
12	Balance at end of year	\$ (35,915.21)

Class C Utility

F-12 ANNUAL DEPRECIATION CHARGE

1. Indicate cost basis from which depreciation charge calculations were derived
2. Show separately the rates used and the total depreciation for each class of property
3. Depreciation charges are to be computed using the straight line method. Composite rates may be used with Commission approval
4. Total annual depreciation charge should agree with schedule F-11, line 2 - Depreciation provision for year - charged to Account 403 Depreciation Expense

Line #	Class of Property (a)	Cost Basis (b)	Rate c	Amount (d)
1	Pumphouse Treatment - acct 304 (new in 2015)	\$ 8,536.00	3.60%	\$ 307.30
2				\$ -
3	Wells - acct 307 Originally 61,570, but Staff adjusted due to return -372. Now 61,198 (new in 2015)	\$ 61,198.00	3.30%	\$ 2,019.53
4				\$ -
5	Meters - acct 334. (new 2015)	\$ 211.31	4.50%	\$ 9.51
6	Meters - acct 334. (new 2018)	\$ 2,392.80	4.50%	\$ 107.68
7				
8	Pump Controls - acct 311. (new June 2015)	\$ 2,852.00	10.00%	\$ 285.20
9	New Dug Well pump - acct 311. (new Oct 2016)	\$ 1,035.00	10.00%	\$ 103.50
10	New 5HP Booster pump - acct 311. (new in June 2017)	\$ 1,956.75	10.00%	\$ 195.68
11				
12	New Uranium Treatment - acct 320. (new in 2018)	\$ 26,175.00	3.60%	\$ 942.30
13				\$ -
14	Work on Wells in 2019 (acct 307) 10,993.44 @ 3.6%. (new in 2019)	\$ 10,993.44	3.60%	\$ 395.76
15				\$ -
16	Work on Well 1 in 2020 (acct 307) 2,843.50 @ 3.6%.	\$ 2,843.50	3.60%	\$ 102.37
17				\$ -
18	New Pump Well in 2020 (acct 311) 8,483.39 @ 10%.	\$ 8,483.39	10.00%	\$ 848.34
19				\$ -
20	Work on Pump house in 2022 (acct 304) 267.62 @ 3.6%. Note: 1/2 Depreciation this yr	\$ 267.62	3.60%	\$ 4.82
21				\$ -
22	Another new Dug Well pump in 2022 (acct 311) 2,630.00 @ 10%. Note: 1/2 Depreciation this yr	\$ 2,630.00	10.00%	\$ 131.50
23				\$ -
24	Work on Steel Tanks in Pump house in 2022 (acct 330) 1,372.00 @ 2.2%. Note: 1/2 Depreciation this yr	\$ 1,372.00	2.20%	\$ 15.09
25				\$ -
26				\$ -
27	Total	\$ 130,946.81		\$ 5,468.58

Class C Utility

F-31 CAPITAL STOCK (Accounts 201 and 204)

1. Report below the particulars called for concerning common and preferred stock at end of year.
2. Entries on line 2 should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give particulars concerning shares of any class and series of stock authorized to be issued by the Commission which have not yet been issued.

Line No.	Item (a)	Common Stock (Account 201) (b)	Preferred Stock (Account 204) (c)
1	Par or Stated Value Per Share		
2	Shares Authorized	N/A	
3	Shares Issued and Outstanding		
4	Total Par Value of Stock Issued		
5	Dividends Declared Per Share For Year		

F-35 LONG TERM DEBT (Account 224)

1. Report below the particulars concerning long term debt at end of year.
2. Give particulars concerning any long term debt authorized by the Commission but not yet issued.

Line No.	Description of Obligation (Including Nominal Date of Issue and Date of Maturity) (a)	Interest		Principal Balance At End of Year (d)
		Rate (b)	Payments (c)	
1	N/A			
2				
3				
4				
5		Total		

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Year ended December 31, 2022

Class C Utility

F-38 ACCRUED AND PREPAID TAXES (Accounts 236 and 163)

1. This schedule is intended to give particulars of the combined prepaid and accrued tax accounts and to show the total taxes charged to operations and other accounts during the year.
2. Taxes, paid during the year and charged directly to final accounts, that is, not charged to prepaid or accrued taxes, should be included in columns (c) and (d). The balancing of the schedule is not affected by the inclusion of these taxes.
3. Taxes charged during the year, column (d), include taxes charged to operations and other accounts through (i) accruals credited to taxes accrued, (ii) amounts credited to prepaid taxes for proportions of prepaid taxes chargeable to current year, and (iii) taxes paid and charged direct to operations of accounts other than accrued and prepaid tax accounts.
4. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each can readily be ascertained.
5. If any tax covers more than one year, the required information of all columns should be shown separately for each year.
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.
7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Type of Tax (a)	BALANCE BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE END OF YEAR	
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Account 163) (c)				Taxes Accrued (Account 236) (g)	Prepaid Taxes (Account 163) (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15	TOTALS							

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Class C Utility

F-46 CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271)

1. Report below an analysis of the changes during the year for the respondent's contribution in aid of construction.
2. Detail contributions received during year from main extension charges and customer connection charges; developers or contractors agreements in supplementary schedules F-46.2 and F-46.3.
3. Detail charges in a footnote.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year (Account 271)	\$
2	Credits during year:	
3	Contributions received from Main Extension and Customer Charges (Sch. F-46.2)	
4	Contributions received from Developer or Contractor Agreements (Sch. F-46.3)	
5	Total Credits	\$
6	Charges during year:	
7	Balance end of year (Account 271)	\$

N/A

F-46.1 ACCUMULATED AMORTIZATION OF C.I.A.C. (Account 272)

1. Report below the information called for concerning accumulated amortization of contributions in aid of construction at end of year and changes during the year.
2. Explain any important adjustments during the year.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year (Account 272)	\$
2	Amortization provision for year, credited to:	
3	Amortization of Contributions in Aid of Construction (Sch. F-46.4)	
4	Credit for plant retirement	
5	Other (debit) or credit items	
6		
7		
8	Balance end of year (Account 272)	\$

N/A

Class C Utility

**F-46.2 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
FROM MAIN EXTENSION CHARGES AND CUSTOMER CONNECTIONS CHARGES
RECEIVED DURING THE YEAR**

1. Report, as specified below, information applicable to credits added to Contributions in Aid of Construction received from main extension charges and customer connections charges.
2. Total Credits amount reported on line 11 should agree with Schedule F-46, line 3.

Line No.	Description (a)	Number of Connections (b)	Charge per Connection (c)	Amount (d)
1	N/A			\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11	Total credits from main extension charges and customer connection charges			\$

**F-46.3 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

1. Report, as specified below, information applicable to credits added to Contributions in Aid of Construction received from developers or contractors agreements.
2. Indicate in column (b) the form of contribution received.
3. Total credit amounts reported on line 11 should agree with Schedule F-46, line 4.

Line No.	Description (a)	Cash or Property (b)	Amount (c)
1	N/A		\$
2			
3			
4			
5			
6			
7			
8			
9			
10			
11	Total credits from all developers or contractors agreements from which cash or property was received		\$

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Year Ended December 31,

Class C Utility

F-46.4 AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 405)

1. Report below the particulars concerning the amortization of contributions in aid of construction received from developers or contractors agreements and from main extensions and customer connections charges.
2. Indicate basis upon which the total credit for the year was derived, straight line rate and the computed amount for each class of property.
3. Total annual amortization credit for contributions in aid of construction should agree with schedule F-46.1 line 3 Amortization provision for year, charged to Account 405, Amortization of Contributions in Aid of Construction.

Line No.	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	N/A			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11		Total		

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Annual Report of Mill Brook Village Water System (MBVWS)

Year Ended December 31, 2022

Class C Utility

F-47 Operating Revenues (account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Total Water Operating Revenues, line 8, should agree with schedule F-2, Income Statement, line 1.
4. Number of customers should be reported on the basis of number of meters plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the twelve figures at the close of each month.

Line #	Account (a)	Operating Revenues			# of 1000 gallons sold (omit 000) for yr prior yr	Average # of Customers for Year +/- from prior yr
		Amount for Year (b)	Amount for Previous Yr	+/- from Prior Yr c		
1	460 Unmetered Sales to General Customers	23,567.94	23,568.44	\$ (0.50)		43
2	461 Metered Sales to General Customers	0.00	0.00	\$ -	n/a flat rate system	-
3	462 Fire Protection	0.00	0.00	\$ -		
4	466 Sales for Resale	0.00	0.00	\$ -		
5	467 Interdepartmental Sales	0.00	0.00	\$ -		
6	Total Sales of Water	23,567.94	23,568.44	\$ (0.50)		
7	471 Other Water Revenue	0.00	0.00	\$ -		
8	Total Water Operating Revenues	23,567.94	23,568.44	\$ (0.50)		

BILLING ROUTINE

Report the following information in days for Accounts 460 and 461:

1. The period for which bills are rendered.-----
2. The period between the date meters are read and the date customers are billed.-----

Class C Utility

F-47 Operating Revenues (account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Total Water Operating Revenues, line 8, should agree with schedule F-2, Income Statement, line 1
4. Number of customers should be reported on the basis of number of meters plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the twelve figures at the close of each month.

Line #	Account (a)	Operating Revenues			# of 1000 gallons sold (omit 000) for yr prior yr	Average # of Customers # for Year +/- from prior yr
		Amount for Year (b)	Amount for Previous Yr	+/- from Prior Yr c		
1	460 Unmetered Sales to General Customers	23,704.96	23,568.44	\$ 136.52		43
2	461 Metered Sales to General Customers	0.00	0.00	\$ -	via flat rate system	4
3	462 Fire Protection	0.00	0.00	\$ -		
4	466 Sales for Resale	0.00	0.00	\$ -		
5	467 Interdepartmental Sales	0.00	0.00	\$ -		
6	Total Sales of Water	23,704.96	23,568.44	\$ 136.52		
7	471 Other Water Revenue	0.00	0.00	\$ -		
8	Total Water Operating Revenues	23,704.96	23,568.44	\$ 136.52		

BILLING ROUTINE

Report the following information in days for Accounts 460 and 461:

1. The period for which bills are rendered.-----
2. The period between the date meters are read and the date customers are billed. -----

Class C Utility
F-48 Operations and Maintenance Expenses (account 401)

1. Enter in the space provided the operation and maintenance expenses for the year.
 2. If two or more water systems are operated, the statement of operation and maintenance accounts should be subdivided to show separately the expense of each system, in columns d,e,f.
 3. If the increase or decrease is not derived from previously reported figures, explain in footnotes.

Line #	Account a	Total for Year b	Total for Prior Year c	+ - from prior yr d	e	f
1	1. Source of Supply - Operations					
2	600 Operation Supervision and Engineering	\$ -	\$ -	\$ -		
3	601 Operation Labor and Expenses	\$ -	\$ -	\$ -		
4	602 Purchased Water	\$ -	\$ -	\$ -		
5	603 Miscellaneous Expenses	\$ -	\$ -	\$ -		
6	604 Rents	\$ -	\$ -	\$ -		
7	Total Operation	\$ -	\$ -	\$ -	\$ -	\$ -
8	Source of Supply -Maintenance					
9	610 Maintenance Supervision and Engineering	\$ -	\$ -	\$ -		
10	611 Maintenance of Structures and Improvements	\$ -	\$ -	\$ -		
11	612 Maintenance of Collecting and Impounding Reservoirs	\$ -	\$ -	\$ -		
12	613 Maintenance of Lake, River and Other Intakes	\$ -	\$ -	\$ -		
13	614 Maintenance of Wells and Springs	\$ -	\$ -	\$ -		
14	615 Maintenance of Infiltration Galleries and Tunnels	\$ -	\$ -	\$ -		
15	616 Maintenance of Supply Mains	\$ -	\$ -	\$ -		
16	617 Maintenance of Misc. Water Source Plant	\$ -	\$ -	\$ -		
17	Total Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -
18	Total Source of Supply	\$ -	\$ -	\$ -	\$ -	\$ -
19						
20	2. Pumping Expenses - Operations					
21	620 Operation Supervision and Engineering	\$ -	\$ -	\$ -		
22	621 Fuel for Power Production	\$ -	\$ -	\$ -		
23	622 Power Production Labor and Expenses	\$ -	\$ -	\$ -		
24	623 Fuel or Power Purchased for Pumping (NHEC)	\$ 2,546.00	\$ 1,858.00	\$ 688.00		
25	624 Pumping Labor and Expenses	\$ -	\$ -	\$ -		
26	625 Expenses Transferred Credit	\$ -	\$ -	\$ -		
27	626 Miscellaneous Expenses	\$ -	\$ -	\$ -		
28	627 Rents	\$ -	\$ -	\$ -		
29	Total Operation	\$ 2,546.00	\$ 1,858.00	\$ 688.00	\$ -	\$ -
30	Pumping Expenses -Maintenance					
31	630 Maintenance Supervision and Engineering	\$ -	\$ -	\$ -		
32	631 Maintenance of Structures and Improvements	\$ -	\$ -	\$ -		
33	632 Maintenance of Power Production Equipment	\$ -	\$ -	\$ -		
34	633 Maintenance of Pumping Equipment	\$ -	\$ -	\$ -		
35	Total Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -
36	Total Pumping Expenses	\$ 2,546.00	\$ 1,858.00	\$ 688.00	\$ -	\$ -
37						
38	3. Water Treatment Expenses - Operations					
39	640 Operation Supervision and Engineering	\$ -	\$ -	\$ -		
40	641 Chemicals	\$ 1,099.00	\$ -	\$ 1,099.00		
41	641.1 Operation Labor - Chemicals	\$ -	\$ -	\$ -		
42	642 Miscellaneous Expenses (testing labor and labs)	\$ 523.00	\$ 1,257.00	\$ (734.00)		
43	642.1 Operation Labor - Water sampling tests	\$ -	\$ 875.00	\$ (875.00)		
44	644 Rents	\$ -	\$ -	\$ -		
45	Total Operation	\$ 1,622.00	\$ 2,132.00	\$ (510.00)		
46	Water Treatment - Maintenance					
47	650 Maintenance Supervision and Engineering	\$ -	\$ -	\$ -		
48	651 Maintenance of Structures and Improvements	\$ 1,048.58	\$ -	\$ 1,048.58		
49	652 Maintenance of Water Treatment Equipment	\$ -	\$ -	\$ -		
50	Total Maintenance	\$ 1,048.58	\$ -	\$ 1,048.58		
51	Total Water Treatment Expenses	\$ 2,670.58	\$ 2,132.00	\$ 538.58		
52						
53	4. Transmission and Distribution Expenses - Operations					
54	660 Operation Supervision and Engineering	\$ -	\$ -	\$ -		
55	661 Storage Facilities Expenses	\$ 1,920.00	\$ -	\$ 1,920.00		
56	662 Transmission and Distribution Lines Expenses	\$ 2,010.00	\$ -	\$ 2,010.00		
57	663 Meter Expenses	\$ -	\$ -	\$ -		
58	664 Customer Installations Expenses	\$ -	\$ -	\$ -		
59	665 Miscellaneous Expenses	\$ -	\$ -	\$ -		

60	666 Rents	\$ -	\$ -	\$ -		
61	Total Operation	\$ 3,930.00	\$ -	\$ 3,930.00	\$ -	\$ -
62	Transmission and Distribution - Maintenance					
63	670 Maintenance Supervision and Engineering	\$ -	\$ -	\$ -		
64	671 Maintenance of Structures and Improvements	\$ -	\$ -	\$ -		
65	672 Maintenance of Distribution Reservoirs and Standpipes	\$ -	\$ -	\$ -		
66	673 Maintenance of Transmission and Distribution Mains	\$ -	\$ -	\$ -		
67	674 Maintenance of Fire Mains	\$ -	\$ -	\$ -		
68	675 Maintenance of Services	\$ -	\$ -	\$ -		
69	676 Maintenance of Meters	\$ 50.00	\$ 250.00	\$ (200.00)		
70	677 Maintenance of Hydrants	\$ -	\$ -	\$ -		
71	678 Maintenance of Miscellaneous Equipment	\$ -	\$ -	\$ -		
72	Total Maintenance	\$ 50.00	\$ 250.00	\$ (200.00)	\$ -	\$ -
73	Total Transmission and Distribution Expenses	\$ 3,980.00	\$ 250.00	\$ 3,730.00	\$ -	\$ -
74						
75	5. Customer Accounts Expenses - Operations					
76	901 Supervision	\$ -	\$ -	\$ -		
77	902 Meter Reading Expenses	\$ -	\$ -	\$ -		
78	903 Customer Records and Collection Expenses	\$ 4,175.98	\$ 3,233.00	\$ 942.98		
79	904 Uncollectible Accounts	\$ -	\$ -	\$ -		
80	905 Miscellaneous Customer Accounts Expenses	\$ -	\$ -	\$ -		
81	Total Customer Accounts Expenses	\$ 4,175.98	\$ 3,233.00	\$ 942.98		
82						
83	6. Sales Expenses - Operations					
84	910 Sales Expense	\$ -	\$ -	\$ -		
85						
86	7. Administrative and General Expenses - Operations					
87	920 Administrative and General Salaries			\$ -		
88	921 Office Supplies and Other Expenses	\$ 131.56	\$ 5.00	\$ 129.56		
89	922 Administrative Expenses Transferred-credit			\$ -		
90	923 Outside Services Employed	\$ 1,537.50	\$ 2,542.29	\$ 1,995.21		
91	923.1 Accounting	\$ 150.00	\$ 400.00	\$ 50.00		
92	924 Property Insurance	\$ -	\$ -	\$ -		
93	925 Injuries and Damages	\$ -	\$ -	\$ -		
94	926 Employee Pensions and Benefits	\$ -	\$ -	\$ -		
95	927 Franchise Requirements	\$ 507.00	\$ 512.00	\$ (5.00)		
96	928 Regulatory Commission Expenses	\$ 175.00	\$ 579.20	\$ (104.20)		
97	929 Duplicate Charges	\$ -	\$ -	\$ -		
98	930 Miscellaneous General Expenses (fuel for truck)	\$ 325.00	\$ -	\$ 325.00		
99	930.1 Miscellaneous PA-20 Filing related	\$ 225.00	\$ 125.00	\$ 100.00		
100	931 General Rents	\$ -	\$ -	\$ -		
101	Total Operation	\$ 6,654.06	\$ 4,163.49	\$ 2,490.57	\$ -	\$ -
102	Administrative and General - Maintenance					
103	950 Maintenance of General Plant	\$ -	\$ -	\$ -	\$ -	\$ -
104	Total Administrative and General Expenses	\$ 6,654.06	\$ 4,163.49	\$ 2,490.57	\$ -	\$ -
105						
106	TOTAL OPERATIONS AND MAINTENANCE EXPENSES	\$ 20,026.62	\$ 11,636.49	\$ 8,390.13	\$ -	\$ -
107						
108						
109	Functional Classification			Total Operation	Total Maintenance	Total
110	Source of Supply Expenses	1		\$ -	\$ -	\$ -
111	Pumping Expenses	2		\$ 2,546.00	\$ -	\$ 2,546.00
112	Water Treatment Expenses	3		\$ 1,622.00	\$ 1,048.58	\$ 2,670.58
113	Transmission and Distribution Expenses	4		\$ 3,930.00	\$ 50.00	\$ 3,980.00
114	Customer Accounts Expenses	5		\$ 4,175.98		\$ 4,175.98
115	Sales Expenses	6		\$ -		\$ -
116	Administrative and General Expenses	7		\$ 6,654.06	\$ -	\$ 6,654.06
117	TOTAL			\$ 18,928.04	\$ 1,098.58	\$ 20,026.62

Class C Utility

**F-49 AMORTIZATION OF UTILITY PLANT ACQUISITION ADJUSTMENT
(Account 406)
and
AMORTIZATION EXPENSE - OTHER (Account 407)**

1. Report below the particulars concerning the amortization of utility plant acquisition adjustment and other amortization debits or credits which relate to utility operations and are not provided for elsewhere.
2. Indicate cost basis upon which debit/credit amortization amount was derived.
3. Total amortization amount for accounts 406 and 407 should agree with schedule F-2, lines 6 and 7, respectively, and applicable balance sheet account schedules.

Line No.	Item (a)	Basis (b)	Rate (c)	Amount (d)
1	Amortization of Utility Plant Acquisition Adjustment			
2	Account 406	\$		\$
3				
4	N/A			
5				
6				
7				
8				
9	TOTAL	\$		\$
10	Amortization Expense - Other Account 407	\$		\$
11				
12				
13	N/A			
14				
15				
16				
17				
18	TOTAL	\$		\$

Annual Report of

MBVWS

Year ended December 31, 2022

Class C Utility

F-50 TAXES CHARGED DURING YEAR (Accounts 408 and 409)

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local."
3. The accounts to which taxes charged were distributed should be shown in columns (b) to (f).
4. For any tax for which it was necessary to apportion to more than one account, state in a footnote the basis of apportioning such tax.
5. The total taxes charged as shown in column (b) should agree with amounts shown by column (d) of schedule F-38 "Accrued and Prepaid Taxes".
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Class of Tax (a)	Total Taxes Charged During Year (b)	DISTRIBUTION OF TAXES CHARGED			
			Operating Income Taxes Other Than Income (Account 408) (c)	Operating Income Taxes (Account 409.1) (d)	Other Income & Deductions Income Taxes (Account 409.2) (e)	Extraordinary Items Income Taxes (Account 409.3) (f)
1	FEDERAL	\$	\$	\$	\$	\$
2	STATE					
3	STATE OF NH DP-255	0				
4	PA-20 FILING FEE	0				
5	STATE OF NH BAL DUE (IF ANY)	0				
6	LOCAL					
7	TOWN OF THORNTON	1,188.00				
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21	TOTALS	\$ 1,188.00	\$	\$	\$	\$

REVISED
4/27/23

Class C Utility

F-56 RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

Report below a reconciliation of reported net income for the year with taxable income used in computing federal income tax accruals and show computations of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Income Statement, schedule F-2	\$ (3,115.26)
2	Income taxes per Income Statement, schedule F-2 plus any adjustments to Retained Earnings, account 107 F-2 LINE 9 (FOR ALL YEARS)	NONE
3	Other reconciling amounts	NONE
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25	Federal Taxable Net Income	\$ (3,115.26)
26	Computation of Tax:	
27		-0-
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		

Class C Utility

F-56 RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

Report below a reconciliation of reported net income for the year with taxable income used in computing federal income tax accruals and show computations of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Income Statement, schedule F-2	\$ (2,978.24)
2	Income taxes per Income Statement, schedule F-2 plus any adjustments to Retained Earnings, account # 455 F-2 LINE 9 (FEDERAL TAXES)	NONE
3	Other reconciling amounts	NONE
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25	Federal Taxable Net Income	\$ (2,978.24)
26	Computation of Tax:	
27		
28		- 0 -
29	NOTE: THERE IS A CHANGE IN DEPRECIATION (THOSE	
30	VALUES / 100% (100%), AND PER PERCENTAGE	
31	ON MY PERSONAL TAX REPORT	
32		
33		
34		
35		
36		
37		

Class C Utility

F-57 DONATIONS AND GIFTS

Report for each donation and gift given, the name of recipient, purpose of transaction, account number charged and amount.

Line No.	Name of Recipient (a)	Purpose (b)	Account Number Charged (c)	Amount (d)
1	NONE			\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37		Total...		\$

Class C Utility

F-58 DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing account to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged to Clearing Accounts (c)	Total (d)
1	Operation			
2	Source of Supply	\$		\$
3	Pumping			
4	Water Treatment			
5	Transmission and Distribution			
6	Customer Accounts			
7	Sales			
8	Administration and General			
9	Total Operation	\$	\$	\$
10	Maintenance			
11	Source of Supply			
12	Pumping			
13	Water Treatment			
14	Transmission and Distribution			
15	Administrative and General			
16	Total Maintenance	\$	\$	\$
17	Total Operation and Maintenance			
18	Source of Supply (Lines 2 and 11)	\$		
19	Pumping (Lines 3 and 12)			
20	Water Treatment (Lines 4 and 13)			
21	Transmission and Distribution (Lines 5 and 14)			
22	Customer Accounts (Line 6)			
23	Sales (Line 7)			
24	Administrative and General (Lines 8 and 15)			
25	Total Operation and Maintenance (Lines 18 - 24)	\$	\$	\$
	Utility Plant			
26	Construction (by utility departments)	\$		\$
27	Plant Removal (by utility departments)			
28	Other Accounts (Specify):			
29				
30				
31				
32				
33				
34				
35				
36	Total Other Accounts	\$	\$	\$
37	Total Salaries and Wages	\$	\$	\$

NO EMPLOYEES

MBVWS

Annual Report of

Year ended December 31,

Class C Utility

S-1 REVENUE BY RATES

1. Report below, for each rate schedule in effect during the year, the thousand gallons sold, the thousand gallons sold, revenue, average number of customers, average thousand gallons of sales per customer, and average revenue per thousand gallons sold.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in schedule F-47 "Water Operating Revenues". If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification, the entries in column (f) for the special schedule should denote the duplication in number of reported customers.
4. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the twelve figures at the close of each month.

Line No.	Number and Title of Rate Schedule (a)	Thousand Gallons Sold (b)	Revenue (c)	Average Number of Customers (d)	Thousand Gals. Sold per Customer (e)	Revenue per Thousand Gals. Sold (f)
1						
2		N/A	-	-	N/A	N/A
3						
4						
5						
6	Totals, Account 460 Unmetered Sales to General Customers ACT 471 ACT 460		\$ 23,577.94			
7	MISC RATE FEES		\$ -			
8	ALL SALES ARE UNMETERED					
9	FLAT FEE					
10						
11						
12	Totals, Account 461 MISC RATE FEES Sales to General Customers (UNMETERED)		\$ 23,577.94	43		
13	Totals, Account 462 Fire Protection Revenue		\$ -			
14	Totals, Account 465 Sales for Resale		\$ -			
15	Totals, Account 467 Interdepartmental Sales		\$ -			
16	TOTALS (Account 460-467)		\$ 23,577.94	43		

REVISED
3/28/23

MBVWS

Annual Report of

Year ended December 31, 2022

Class C Utility

6-1 REVENUE BY RATES

1. Report below, for each rate schedule in effect during the year, the thousand gallons sold, revenue, average number of customers, average thousand gallons of sales per customer, and average revenue per thousand gallons sold.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in schedule F-47 "Water Operating Revenues". If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification, the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the twelve figures at the close of each month.

Line No.	Number and Title of Rate Schedule (a)	Thousand Gallons Sold (b)	Revenue (c)	Average Number of Customers (d)	Thousand Gals. Sales per Customer (e)	Revenue per Thousand Gals. Sold (f)
1						
2		N/A	-	-	N/A	N/A
3						
4						
5						
6	Totals, Account 460 Unmetered Sales to General Customers Account 460		\$ 23,704.96			
7	MISCELLANEOUS RATES FEES ACT 471		0			
8	ALL SALES ARE UNMETERED					
9	FLAT FEE					
10						
11						
12	Totals, Account 461 Unmetered Sales to General Customers (UNMETERED)		\$ 23,704.96	43		
13	Totals, Account 482 Fire Protection Revenue					
14	Totals, Account 488 Sales for Resale					
15	Totals, Account 467 Interdepartmental Sales					
16	TOTALS (Account 460-467)		\$ 23,704.96	43		

Annual Report of MBVWS Year ended December 31, 2022

Class C Utility

S-2 WATER PRODUCED AND PURCHASED

	Total Water Produced (in 1000 gals.)	WATER PURCHASED (in 1000 gals.)			Total Produced and Purchased (in 1000 gals.)
		Name of Seller:	Name of Seller:	Name of Seller:	
Jan					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Aug					
Sep					
Oct					
Nov					
Dec					
TOTAL					

Max. Day Flow (in 1000 gals.): _____ Date: _____

S-3 SURFACE SUPPLIES, SPRINGS, OTHER SOURCES

Name/ID.	Type	Elev.	Drainage Area (sq. mi.)	Protective Land Owned (acres)	Treatment*	Safe Yield (GPD)	Installed Production Capacity (GPD)	Total Production For Year (in 1000 gals.)

* Chlorination, Filtration, Chemical Addition, Other

Annual Report of MBVWS Year ended December 31, 2022

Class C Utility

S-10 TRANSMISSION AND DISTRIBUTION MAINS

(Length of Mains in Feet)

	Ductile Iron	Cast Iron	PVC	Non-PVC Plastic	Transite	Cement	Galv. Steel	Copper	Total
1"									
1 1/2"									
2"			2931						2931
3"									
4"			3029						3029
6"									
8"									
10"									
12"									
14"									
18"									
20"									
24"									
30"									
36"									
42"									
48"									
Total			6760						6760

STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION

Concord



F-16-WATER

Water Utilities - Class C

ANNUAL REPORT
OF

MILL BROOK VILLAGE WATER SYSTEM LLC

(Exact Legal Name of Respondent)

(If name was changed during year, show previous name and date of change)

FOR THE YEAR ENDED DECEMBER 31, 2023

Officer or other person to whom correspondence should be addressed
regarding this report:

Name JAMES INGRAM

Title OWNER

Address 1519 RT 6A S. DENNIS MA 02660

Telephone Number 603-236-6373

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A-1 GENERAL INSTRUCTIONS

1. This form of Annual Report is for the use of water companies operating in the State of New Hampshire.
2. This Annual Report Form shall be filed with the ~~New Hampshire Public Utilities Commission~~, 21 S. Fruit St., Suite 10, Concord, New Hampshire 03301-2429, on or before March 31 of each year, in accordance with the requirements of New Hampshire RSA 374:13 Form of Accounts and Records. **STATE OF NH DEPT OF ENERGY**
ATTN: ~~KERRY GLENNON~~
ROBIN DESCOTEAU
3. The word "Respondent" whenever used in this report, means the person, firm, association or corporation in whose behalf the report is filed.
4. The report should be typed or a computer facsimile report will be accepted if submitted on standard size (8 1/2 X 11) paper. All dollar amounts should be reported to the nearest whole dollar. All entries should be legible and in permanent form.
5. Unless otherwise indicated, the information required in the Annual Report shall be taken from the accounts and other records prescribed in PART Puc 610 and the definitions and instructions contained therein shall also apply to this report whenever applicable.
6. Instructions should be carefully observed and each question should be answered fully and accurately whether or not it has been answered in a previous Annual Report. If the word "No" or "None" truly and completely states the fact, it should be used to answer any particular inquiry or any portion thereof. If any schedule or inquiry is inapplicable to the respondent, the words "Not Applicable" or "n/a" should be used to answer.
7. Entries of a contrary or opposite character (such as decreases reported in a column providing for both increases and decreases) should be enclosed in parentheses.
8. Wherever schedules call for comparisons of figures of a previous year, the figures reported must be based upon those shown by the Annual Report of the previous year, or an appropriate narrative explanation given and submitted as an attachment to the Annual Report.
9. Attachments and additional schedules inserted for the purpose of further explanation of accounts or schedules should be made on durable paper conforming to this form in size and width of margin. The inserts should be securely bound in the report. Inserts should bear the name of the Respondent, the applicable year of the report, the schedule numbers and titles of the schedules to which they pertain.
10. All accounting terms and phrases used in this Annual Report are to be interpreted in accordance with the Uniform System of Accounts for Water Utilities prescribed by this commission.
11. If the Respondent makes a report for a period less than a calendar year, the beginning and the end of the period covered must be clearly stated on the front cover and throughout the report where the year or period is required to be stated.
12. Whenever schedules request Current Year End Balance and Previous Year End Balance, the figures reported are based on fiscal year end general ledger account balances.
13. Increases over 10% from preceding year are to be explained in a letter.

STATE OF NEW HAMPSHIRE

COMMISSIONER
Jared S. Chicoine

DEPUTY COMMISSIONER
Christopher J. Elms, Jr.



DEPARTMENT OF ENERGY
21 S. Fruit St., Suite 10
Concord, N.H. 03301-2429

TDD Access: Relay NH
1-800-735-2964

Tel. (603) 271-3670

FAX No. 271-1525

Website:
www.energy.nh.gov

February 10, 2022

Abenaki Water Company
Aquarion Water Company
Atkinson Area Waste Water Recycling
Bedford Waste Services Corp.
Bodwell Waste Service Corp.
Forest Edge
Fryeburg Water
Hampstead Area Water
Lakes Region Water
Lorden Commons Sewer Corp.
Mill Brook Village Water System
Pennichuck Water Works
Pennichuck East Utility
Pittsfield Aqueduct
West Swanzey Water Company

RE: 2021 Annual Reports

To Whom It May Concern:

Following the creation of the new State of New Hampshire Department of Energy in July of 2021, some restructuring of Divisions has occurred and as such, various duties have been reassigned. Going forward, please send Annual Reports and related correspondence to my attention. If you have any questions or concerns, please contact me via email at robyn.j.descoteau@energy.nh.gov. Thank you for your cooperation.

Best Regards,

/s/ Robyn J. Descoteau

Robyn J. Descoteau
Utility Analyst, Regulatory Division

Cc: Jayson P. Laflamme
Karen J. Moran

1A

A-2 IDENTITY OF RESPONDENT

1. Give the exact name under which the utility does business:
MILLBROOK VILLAGE WATER SYSTEM LLC
2. Full name of any other utility acquired during the year and date of acquisition:
NONE
3. Location of principal office:
1519 RT 6A SOUTH DENNIS MA 02660
4. State whether utility is a corporation, joint stock association, a firm or partnership, or an individual:
INDIVIDUAL LLC
5. If a corporation or association, give date of incorporation; State under whose laws incorporated, and whether incorporated under special act or general law: N/A
6. If incorporated under special act, given chapter and session date: N/A
7. Give date when company was originally organized and date of any reorganization:
BECAME A PUBLIC UTILITY 11/15. BECAME AN LLC 3/4/16
8. Name and addresses of principal office of any corporations, trusts or associations owning, controlling or operating respondent: N/A
9. Names and addresses of principal office of any corporations, trusts or associations owned, controlled or operated by the respondent: N/A
10. Date when respondent first began to operate as a utility: 11/15
11. If the respondent is engaged in any business not related to utility operation, give particulars:
NO
12. If the status of the respondent has changed during the year in respect to any of the statements made above, give particulars, including dates: NO
13. If the utility is a foreign corporation which operated in New Hampshire prior to June 1, 1911, give date on which permission was granted to operate under N.H. RSA 374:25, Exceptions and N.H. RSA 374:26 Permission. N/A

*If engaged in operation of utilities of more than one type, give dates for each.

N/A

A-3 OATH

ANNUAL REPORT
of

MILLBROOK VILLAGE WATER SYSTEM LLC

TO THE
STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION
For the year ended December 31.

2023

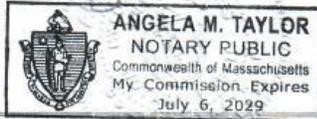
Massachusetts
State of New Hampshire
County of Barnstable ss.

We, the undersigned, JAMES INGRAM and _____ of
the MBVWS LLC utility, on our oath do severally say that the foregoing report
has been prepared, under our direction, from the original books, papers and records of said utility, that we
have carefully examined the same, and declare the same to be a complete and correct statement of the
business and affairs of said utility, in respect to each and every matter and thing therein set forth to the
best of our knowledge, information and belief; and that the accounts and figures contained in the forego-
ing report embrace all of the financial operations of said utility during the period for which said report is
made.

[Signature] President
(or other chief officer)
[Signature] Treasurer
(or other officer in charge of the accounts)

Subscribed and sworn to before me this
2nd day of JANUARY 2024

Angela M. Taylor
[Signature]



Annual Report of MBVWS Year ended December 31, 2023

A-4 LIST OF OFFICERS

*Includes compensation received from all sources except directors fees.

Line No	Title of Officer	Name	Residence	Compensation*
1	President			
2	Vice-President			
3		JAMES INGRAM	1519 RT 6A	Whatever Profit
4			S. DENNIS MM 0260	IF ANY AT THE
5				END OF THE YEAR
6				NOTE: SOME OF ALL
7				OF THIS MAY BE LEFT
8				IN RETAINED EARNINGS
9				ACCOUNT
10				

LIST OF DIRECTORS

Line No	Name	Residence	Length of Term	Term Expires	No. of Meetings Attended	Annual Fees
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
List Directors' Fee per meeting						

Annual Report of MBVWS Year ended December 31, 2023

A-5 SHAREHOLDERS AND VOTING POWERS

Line No	1 Indicate total of voting power of security holders at close of year: <input type="radio"/> Voice: <input type="radio"/> 2 Indicate total number of shareholders of record at close of year according to classes of stock: 3 4 5 Indicate the total number of votes cast at the latest general meeting: 6 Give date and place of such meeting: 7 Give the following information concerning the ten security holders having the highest voting powers in the corporation, the officers, directors and each holder of one percent or more of the voting stock: (Section 7, Chapter 182, Laws of 1933)	Name	Address	No. of Voice	Number of Shares Owned	
					Common	Preferred
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

No SHAREHOLDERS

A-6 LIST OF TOWNS SERVED

List by operating divisions the towns served directly, indicating those in which franchise is for limited area by an asterisk (*) after name. Give population of the area served and the number of customers.

Line No	Town	Population of Area	Number of Customers	Line No	Town	Population of Area	Number of Customers
1	THORNTON	2500	43	16	Sub-Totals Forward:		
2				17			
3				18			
4				19			
5				20			
6				21			
7				22			
8				23			
9				24			
10				25			
11				26			
12				27			
13				28			
14				29			
15	Sub Totals Forward:			30	Totals:		

A-7 PAYMENTS TO INDIVIDUALS

List names of all individuals, partnerships, or corporations to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

Line No	Name	Address	Amount
1	NONE		\$
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15	Total	\$	

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Annual Report of MBVWS

Year ended December 31, 2023

A-B MANAGEMENT FEES AND EXPENSES

List all individuals, associations, corporations or concerns with whom the company has any contract or agreement covering management or supervision of its affairs such as accounting, financing, engineering, construction, purchasing operation, etc., and show the total amount paid to each for the year. Designate by asterisk (*) those organizations which are "Affiliates" as defined in Chapter 182, Section 1, Laws of 1983.

Line No. (a)	Name (b)	Date of Contract (c)	Date of Termination (d)	Character of Services (e)	Amount Paid or Accrued for Cash (f)	Distribution of Accruals or Payments		
						To Fixed Capital (g)	To Operating Expense (h)	To Other Accounts (i)
1	JAMES INGRAM	11/15	OPEN	ANY AND ALL MANAGEMENT + MAINT WORK		12,022.36		
2	LAKES REGION WATER	11/21	OPEN					
3								
4								
5								
6								
7								
8								
9								
10								
11								
				Total				

Have copies of all contracts or agreements been filed with the Commission?

Line No.	Contract/Agreement Name	Amount (a)	Amount (b)	Amount
12	LAKES REGION WATER AND JAMES INGRAM	LABOR		12,022.36
13	JAMES INGRAM	MANAGEMENT FEE		0
14				
15				
16				
17				
18				
19				
20				
21				
22			Total	

NOTE: LAKES REGION WATER VISITS THE PUMPHOUSE TWICE A MONTH, THEY COLLECT ALL WATER SAMPLES, READ METERS AND DO A PUMPHOUSE CHECK, I HAVE A HARD SHAKE AGREEMENT WITH TOM WILSON FOR \$250.00/MONTH FOR THIS SERVICE, THERE IS NO OFFICIAL CONTRACT.

901

MBVWS

Year ended December 31, 2023

Annual Report of

Class C Utility

A-9 BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business agreements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Schedule A-3. Oath. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Line No.	Name of Officer, Director or Affiliates	Identification of Service or Product	Amount	Name and Address of Affiliated Entity
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

* Business Agreement, for this schedule, shall mean any oral or written business arrangement which binds the concerned parties for products or services during the reporting year and future years. Although the Respondent and/or other companies will benefit from the arrangements, the officer or director is, however, acting on behalf of or for the benefit of other companies or persons.

Annual Report of MBVW'S Year ended December 31, 2023

A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on Schedule A3, Cath, identifying the parties, amounts, date and product, asset or service involved.

PART I - SERVICES AND PRODUCTS RECEIVED OR PROVIDED

List all transactions involving services and products received or provided. This would include management, legal and accounting services; computer services; engineering & construction services; repairing and servicing of equipment; material and supplies furnished; leasing of structures, land and equipment; all rental transactions; sale, purchase or transfer of various products.

Line No.	Name of Company or Related Party	Description of Service and/or Name of Product	Contract or Agreement Effective Dates	(P) Purchased or (S) sold	Annual Charges	
					Amount	Amount
1	JIM	INGRAM PROVIDES ALL MANAGEMENT AND MOST ALL MAINTENANCE SERVICES				
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES
PART II - SALE, PURCHASE AND TRANSFER OF ASSETS

List all transactions relating to the purchase, sale or transfer of assets. Examples of transaction types include: (1) purchase, sale or transfer of equipment, (2) purchase, sale or transfer of land and structures, (3) purchase, sale or transfer of securities, (4) noncash transfers of assets, (5) noncash dividends other than stock dividends, (6) write off of bad debts or loans.

Columnar instructions are as follow:

- (a) Enter name of related party or company.
- (b) Describe the type of assets purchased sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book cost for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

Line No.	Name of Company or Related Party (a)	Description of Items (b)	Sale or Purchase Price (c)	Net Book Value (d)	Gain or Loss (e)	Fair Market Value (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						

NONE

A-12 IMPORTANT CHANGES DURING THE YEAR

Give concise answers to each of the following, numbering them in accordance with the inquiries. Each inquiry should be answered. If "none" or "not applicable" state that fact as a response. If information which answers an inquiry is given elsewhere in the report, reference to the schedule in which it appears will be sufficient.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact. NONE
2. Acquisition of ownership in other companies; reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, and reference to Commission authorization. NONE
3. Brief description of source of supply, pumping, treatment, and transmission and distribution plant under construction at end of year. NONE
4. Brief description of source of supply, pumping, treatment, and transmission and distribution plant, operation of which was begun during the year. NONE
5. Extensions of system (mains and service) to new franchise areas under construction at end of year. NONE
6. Extensions of the system (mains and service) put into operation during the year. NONE
7. Completed plant purchased, leased, sold or dismantled: Specifying items, parties and dates, and also reference to NHPUC docket number under which authority was given to acquire, lease or sell. For purchase and sale of completed plants, specify the date on which deed was executed. NONE
8. Statement of important units of plant and equipment installed or permanently withdrawn from service during the year, not covered by inquiries 3 to 7 preceding. NONE
9. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments. NONE
10. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year. NONE
11. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required. NONE
12. Estimated increase or decrease in annual revenues due to important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification and the number of customers affected. NONE
13. State the annual effect of each important change in wage scales. Include also the effective date and the portion applicable to operations. NONE
14. All other important financial changes, including the dates and purposes of all investment advances made during the year to or from an associated company. NONE
15. Describe briefly any materially important transaction of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest. NONE

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Class C Utility
F-1 BALANCE SHEET
Assets and Other Debits

Line #	Account Title (Number (a))	Ref. Schedule (b)	Current Year End Balance c	Previous Year End Balance d	Increase or (Decrease) e
Utility Plant					
1	Utility Plant (101-105)	F-6	\$ 130,946.81	\$ 130,946.81	\$ -
2	Less: Accumulated Depreciation and Amortization (108-110)	F-6	\$ (41,535.19)	\$ (35,915.21)	\$ (5,619.98)
3	Net Plant		\$ 89,411.62	\$ 95,031.60	\$ (5,619.98)
4	Utility Plant Acquisition Adjustment net (114-115)	F-7	\$ -	\$ -	\$ -
5	Total Net Utility Plant		\$ 89,411.62	\$ 95,031.60	\$ (5,619.98)
Other Property and Investments					
6	Nonutility Property (121)		\$ -	\$ -	\$ -
7	Less Accumulated Depreciation and Amortization (122)		\$ -	\$ -	\$ -
8	Net Nonutility Property		\$ -	\$ -	\$ -
9	Utility Investments (124)		\$ -	\$ -	\$ -
10	Depreciation Funds (127)		\$ -	\$ -	\$ -
11	Total Other Property and Investments		\$ -	\$ -	\$ -
Current and Accrued Assets					
12	Cash (131)		\$ 18,985.39	\$ 9,589.07	\$ 9,396.32
13	Special Deposits (132)		\$ -	\$ -	\$ -
14	Accounts Receivable Net (141-143)		\$ 2,966.50	\$ 2,254.20	\$ 712.30
15	Plant Materials and Supplies (151)		\$ -	\$ -	\$ -
16	Prepayments (162-163)		\$ -	\$ -	\$ -
17	Miscellaneous Current and Accrued Assets (174)		\$ -	\$ -	\$ -
18	Total Current and Accrued Assets		\$ 21,951.89	\$ 11,843.27	\$ 10,108.62
Deferred Debits					
19	Miscellaneous Deferred Debits (186)		\$ -	\$ -	\$ -
20	Accumulated Deferred Income Taxes (190)		\$ -	\$ -	\$ -
21	Total Deferred Debits		\$ -	\$ -	\$ -
TOTAL ASSETS AND OTHER DEBITS			\$ 111,363.51	\$ 106,874.87	\$ 4,488.64

Class C Utility
F-1 BALANCE SHEET
Liabilities and Capital

Line #	Account Title (Number (a))	Ref. Schedule (b)	Current Year End Balance c	Previous Year End Balance d	Increase or (Decrease) e
Equity Capital					
1	Common Stock Issued (201)	F-31	\$ -	\$ -	\$ -
2	Preferred Stock Issued (204)	F-31	\$ -	\$ -	\$ -
3	Other Paid in Capital (211)				\$ -
4	Retained Earnings (217) <small>(current year retained earnings - net inc.)</small>	F-3	\$ (2,944.49)	\$ (7,433.13)	\$ 4,488.64
5	Proprietary Capital (218)	F-4	\$ 114,308.00	\$ 114,308.00	\$ -
6	Total Capital		\$ 111,363.51	\$ 106,874.87	\$ 4,488.64
Long Term Debt					
7	Other Long Term Debt (224)		\$ -	\$ -	\$ -
Current and Accrued Liabilities					
8	Accounts Payable (231)		\$ -	\$ -	\$ -
9	Notes Payable (232)		\$ -	\$ -	\$ -
10	Customer Deposits (235)		\$ -	\$ -	\$ -
11	Accrued Taxes (236)		\$ -	\$ -	\$ -
12	Accrued Interest (237)		\$ -	\$ -	\$ -
13	Miscellaneous Current and Accrued Liabilities (241)		\$ -	\$ -	\$ -
14	Total Current and Accrued Liabilities		\$ -	\$ -	\$ -
Other Liabilities					
15	Advances for Construction (252)		\$ -	\$ -	\$ -
16	Other Deferred Credits (253)		\$ -	\$ -	\$ -
17	Accumulated Deferred Investment Tax Credit (255)		\$ -	\$ -	\$ -
18	Miscellaneous Operating Reserves (265)		\$ -	\$ -	\$ -
19	Contributions in Aid of Construction net (271-272)		\$ -	\$ -	\$ -
20	Accumulated Deferred Income Taxes (281-283)		\$ -	\$ -	\$ -
21	TOTAL LIABILITIES AND CAPITAL		\$ 111,363.51	\$ 106,874.87	\$ 4,488.64

Page 15

proof: do Liabilities = Assets?

	\$ -	\$ -	\$ 0.00
--	------	------	---------

Class C Utility
F-2 Statement of Income

Line #	Account Title (Number (a))	Ref. Schedule (b)	Current Year End Balance c	Previous Year End Balance d	Increase or (Decrease) e
	Utility Operating Income				
1	Operating Revenues (400)	F-47	\$ 23,567.44	\$ 23,567.94	\$ (0.50)
2	Operating Expenses:				\$ -
3	Operation and Maintenance Expense (401)	F-48	\$ 12,022.36	\$ 20,026.62	\$ (8,004.26)
4	Depreciation Expense (403)	F-12	\$ 5,619.98	\$ 5,468.58	\$ 151.40
5	Amortization of Contribution in Aid of Construction (405)	F-46.4	\$ -	\$ -	\$ -
6	Amortization of Utility Plant Acquisition Adjustment (406)	F-49	\$ -	\$ -	\$ -
7	Amortization Expense - Other (407)	F-49	\$ -	\$ -	\$ -
8	Taxes Other than Income (408) DP 255 tax 408.10 and Property Tax 408.11	F-50	\$ 1,436.46	\$ 1,188.00	\$ 248.46
9	Income Taxes (409.1, 410.1, 411.1, 412.1)		\$ -	\$ -	\$ -
10	Total Operating Expenses		\$ 19,078.80	\$ 26,683.20	\$ (7,604.40)
11	Net Operating Income(Loss)		\$ 4,488.64	\$ (3,115.26)	\$ 7,603.90
	Other Income and Deductions				
12	Interest and Dividend Income (419)		\$ -	\$ -	\$ -
13	Allowance for Funds Used during Construction (420)		\$ -	\$ -	\$ -
14	Nonutility Income (421)		\$ -	\$ -	\$ -
15	Gains (Losses) from Disposition of Nonutility Property (422)		\$ -	\$ -	\$ -
16	Miscellaneous Nonutility Expenses (426)		\$ -	\$ -	\$ -
17	Interest Expense (427)		\$ -	\$ -	\$ -
18	Taxes Applicable to Other Income (409.2, 410.2, 411.2, 412.2)		\$ -	\$ -	\$ -
19	Total Other Income and Deductions		\$ -	\$ -	\$ -
20	NET INCOME (LOSS)		\$ 4,488.64	\$ (3,115.26)	\$ 7,603.90
			\$ 4,488.64	\$ (3,115.26)	\$ 7,603.90

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Notes:

432.46 Acct 408.10 DP-255 Tax

1,004.00 Acct 408.11 RE Tax (Note: First ever tax bill was in 2017)

1,436.46 Line 8 Total

F-3 STATEMENT OF RETAINED EARNINGS (ACCOUNT 217)

1. Report below the particulars for each category of Retained Earnings.
2. Explain and give details of changes effected during the year.
3. State balance and purpose of each appropriated Retained Earnings amount at end of year.

Line #	Item (a)	Current Year End Bal	
		Appropriated b	Unappropriated c
1	Changes during the year in Retained Earnings Acct 217:		
2	Net Income	\$ 4,488.64	\$ -
3	Retained Earnings	\$ (7,433.13)	\$ -
4	Profit taken by Owner - if any	\$ -	\$ -
5			
6			
7			
8			
9	Balance at end of year of Retained Earnings Acct 217	\$ (2,944.49)	\$ -

F-4 STATEMENT OF PROPRIETARY CAPITAL (ACCOUNT 218)

(for proprietorships and partnerships only)

1. Report below particulars concerning this account.
2. Explain and give particulars of important adjustments during the year.

Line #	Item (a)	Amount b
1	Balance at beginning of year of Proprietary Capital acct 218	\$ 114,308.00
2	Changes during the year (specify):	
3	Additional Capital put in by Owner - if any acct 211	\$ -
4		
5		
6		
7		
8		
9	Balance at end of year of Proprietary Capital act 218	\$ 114,308.00

Note: This account will be the same every year unless the owner puts in more capital.

Class C Utility

F-5 STATEMENT OF CHANGES IN FINANCIAL POSITION

- 1 This statement is not restricted to those items which are noncurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other", to allow for disclosure of all significant changes and transactions, whether they are within or outside of the current asset and liability groups.
- 2 Under "Other" specify significant amounts and group remaining amounts.
- 3 Enter the current year covered by this annual report in column b, and the year prior to this report in column c.
- 4 Codes:
 A - Bonds, debentures and other long term debt
 B - Net proceeds and payments
 C - Include commercial paper
 D - Such as net increase or decrease in working capital excluding short term debt, purchase or sale of other non-current assets, investments in and advances to and from associated companies and subsidiaries, and all other items not provided for elsewhere.

Line #	Sources of Funds (a)	Current Year b	Prior Year c
1	Internal Sources		
2	Net Income	\$ 4,488.64	\$ (3,115.26)
3	Charges (credits) to income not requiring funds	\$ -	\$ -
4	Depreciation	\$ 5,619.98	\$ 5,468.58
5	Amortization	\$ -	\$ -
6	Deferred Income Taxes and Investment Tax Credits (net)	\$ -	\$ -
7	Capitalized allowance for funds used during construction	\$ -	\$ -
8	Other (net)	\$ -	\$ -
9	Total from Internal Sources	\$ 10,108.62	\$ 2,353.32
10	Less Dividends	\$ -	\$ -
11	Net from Internal Sources	\$ 10,108.62	\$ 2,353.32
12	External Sources		
13	Long term debt -A and B above	\$ -	\$ -
14	Common Stock -B above	\$ -	\$ -
15	Net increase in short term debt -C above	\$ -	\$ -
16	Other net	\$ -	\$ -
17	Total from External Sources	\$ -	\$ -
18	Other Sources -D above	\$ -	\$ -
19	Net decrease in working capital excluding short term debt	\$ -	\$ -
20	Other (specify)	\$ -	\$ -
21	Total Financial Resources Provided	\$ 10,108.62	\$ 2,353.32

F-5 Statement of Changes in Financial Position (continued)

Line #	Application of Funds a	Current Year b	Prior Year c
22	Construction and Plant Expenditures (including land):		
23	Gross Additions		
24	Water Plant	\$ -	\$ (4,269.62)
25	Nonutility Plant	\$ -	\$ -
26	Other	\$ -	\$ -
27	Total Gross Additions	\$ -	\$ (4,269.62)
28	Less Capitalized allowance for funds used during construction	\$ -	\$ -
29	Total Construction and Plant Expenditures	\$ -	\$ (4,269.62)
30	Retirement of Debt and Securities:		
31	Long term debt - see A and B on page 18		
32	Redemption of capital stock		
33	net decrease in short term debt - see C on page 18		
34	Other (specify):		
35	Total Retirement of Debt and Securities	\$ -	\$ -
36	Other Resources were used for D -see page 18		
37	Net increase in working capital excluding short term debt		
38	Other		
39	Total Financial Resources used	\$ -	\$ (4,269.62)

Accts 304-334 Expenses for current yr

Notes to Schedule F-5

No Construction and Plant Expenditures in 2023

Class C Utility
**F-6 Utility Plant (accounts 101-105) and
 Accumulated Depreciation and Amortization (accounts 108-110)**

Line #	Account Title (Number) (a)	Ref. Schedule (b)	Current Year End Balance c	Previous Year End Balance d	Increase or (Decrease) e
1	Plant Accounts:				
2	Utility Plant in Service-accounts 301-348 (101)	F-8	\$ 130,946.81	\$ 130,946.81	\$ -
3	Property Held for Future Use (103)				\$ -
4	Utility Plant Purchased or Sold (104)	F-8			\$ -
5	Construction Work in Progress (105)	F-10			\$ -
6	Total Utility Plant		\$ 130,946.81	\$ 130,946.81	\$ -
7	Accumulated Depreciation and Amortization:				
8	Accumulated Depreciation (108)	F-11	\$ (41,535.19)	\$ (35,915.21)	\$ (5,619.98)
9	Accumulated Amortization (110)		\$ -	\$ -	\$ -
10	Total Accumulated Depreciation and Amortization		\$ (41,535.19)	\$ (35,915.21)	\$ (5,619.98)
11	NET PLANT		\$ 89,411.62	\$ 95,031.60	\$ (5,619.98)

Class C Utility
F-7 Utility Plant Acquisition Adjustments (accounts 114-115)

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the order number.

Line #	Account Title (Number) (a)	Ref. Schedule (b)	Current Year End Balance c	Previous Year End Balance d	Increase or (Decrease) e
1	Acquisition Adjustments (114)				
2			\$ -	\$ -	\$ -
3					\$ -
4					\$ -
5					\$ -
6	Total Plant Acquisition Adjustments		\$ -	\$ -	\$ -
7	Accumulated Amortization (115)				
8			\$ -	\$ -	\$ -
9			\$ -	\$ -	\$ -
10			\$ -	\$ -	\$ -
11			\$ -	\$ -	\$ -
12	Total Accumulated Amortization		\$ -	\$ -	\$ -
13	NET Acquisition Adjustments		\$ -	\$ -	\$ -

F-8 UTILITY PLANT IN SERVICE (ACCOUNTS 101 and 104)

(In addition to Account 101, Utility Plant In Service, this schedule Includes 104, Utility Plant Purchased or Sold)

1. Report below the original cost of water plant In service according to prescribed accounts.
2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column c or d as appropriate.
3. Credit adjustments of plant accounts should be enclosed In parentheses to indicate the negative effect of such amounts.
4. Reclassification or transfers within utility plant accounts should be show in column f. Include also in column f the addition or reduction of primary account classifications arising from distribution of amounts initially recorded in Account 104, Utility Plant Purchased or Sold. In showing the clearance of Account 104, include in column c the amounts with respect to accumulated depreciation, acquisition adjustments, etc. and show in column f only the offset to the debits or credits distributed in column f to primary account classifications.

Line #	Account a	Balance at Beginning of Year b	Additions c	Retirements d	Adjustments e	Transfers f	Balance at End of Year g
1	301 Organization	0.00					0.00
2	302 Franchises	0.00					0.00
3	303 Land and Land Rights	0.00					0.00
4	304 Structures and Improvements	8,803.62					8,803.62
5	305 Collecting and Impounding	0.00					0.00
6	306 Lake, River and Other Intakes	0.00					0.00
7	307 Wells and Springs	75,034.94					75,034.94
8	308 Infiltration Galleries and Tunnels	0.00					0.00
9	309 Supply Mains	0.00					0.00
10	310 Power Generation Equipment	0.00					0.00
11	311 Pumping Equipment	16,957.14					16,957.14
12	320 Water Treatment Equipment	26,175.00					26,175.00
13	330 Distribution Reservoirs and Standpipes	1,372.00					1,372.00
14	331 Transportation and Distribution Mains	0.00					0.00
15	333 Services	0.00					0.00
16	334 Meters and Meter Installations	2,604.11					2,604.11
17	335 Hydrants	0.00					0.00
18	339 Other Plant and Miscellaneous Equipment	0.00					0.00
19	340 Office Furniture and Equipment	0.00					0.00
20	341 Transportation Equipment	0.00					0.00
21	343 Tools, Shop and Garage Equipment	0.00					0.00
22	345 Power Operated Equipment	0.00					0.00
23	348 Other Tangible Plant	0.00					0.00
	Total Plant	130,946.81	0.00	0.00	0.00	0.00	130,946.81

Class C Utility

F-10 CONSTRUCTION WORK IN PROGRESS (Account 105)

For each department report below descriptions and balances at end of year of projects in process of construction. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amount to prescribed primary accounts for plant in service.

Line No.	Description of Project (a)	Total Charged to Construction Work In Progress (Acct 105) (b)	Estimated Additional Cost of Project (c)
1	NONE	\$	\$
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
Total		\$	\$

Class C Utility

F-11 Accumulated Depreciation of Utility Plant in Service (account 108)

1. Report below the information concerning accumulated depreciation of utility plant in service, at end of year and changed during the year.
2. Explain any important adjustments during the year.
3. Explain any difference between the amount for book cost of plant retires, line 4 column b and that reported on schedule F-8 Utility Plant in Service, column d exclusive of retirements of undepreciable property.
4. The provisions of account 108 of the Uniform System of Accounts intent is that retirements of depreciable plant be recorded when such plant is removed from service. There also shall be included in this schedule the amounts of plant retired, removal expenses, and salvage on an estimated basis, if necessary with respect to any significant amount of plant actually retired from service, but for which appropriate entries have not been made to the accumulated provision for depreciation account. The inclusion of these amounts in this schedule shall be made even though it involves a journal entry in the books of account as of the end of the year recorded subsequent to closing of respondent's books.

Balances and Changes during the Year

Line #	Item (a)	Utility Plant in Service Account 108.1 (b)
1	Balance at beginning of the year	\$ (35,918.21)
2	Depreciation provision for the year, charged to account 403, Depreciation Expense	\$ 15,619.08
3	Net charged for plant retired:	
4	Book cost of plant retired	\$ -
5	cost of removal	\$ -
6	salvage (credit)	\$ -
7	Net charges for plant retired	\$ -
8	Other (debit) or credit items	
9		
10		
11		
12	Balance at end of year	\$ (41,535.19)

Class C Utility

F-12 ANNUAL DEPRECIATION CHARGE

1. Indicate cost basis from which depreciation charge calculations were derived.
2. Show separately the rates used and the total depreciation for each class of property.
3. Depreciation charges are to be computed using the straight line method. Composite rates may be used with Commission approval.
4. Total annual depreciation charge should agree with schedule F-11, line 2, *Depreciation provision for year, charged to Account 403, Depreciation Expense.

Line #	Class of Property (a)	Cost Basis (b)	Rate c	Amount (d)
1	Pumphouse Treatment - acct 304 (new in 2015)	\$ 8,536.00	3.60%	\$ 307.30
2				\$ -
3	Wells - acct 307. Originally 61,570, but Staff adjusted due to return -372. Now 61,198 (new in 2015)	\$ 61,198.00	3.30%	\$ 2,019.53
4				\$ -
5	Meters - acct 334. (new 2015)	\$ 211.31	4.50%	\$ 9.51
6	Meters - acct 334. (new 2018)	\$ 2,392.80	4.50%	\$ 107.68
7				
8	Pump Controls - acct 311. (new June 2015)	\$ 2,852.00	10.00%	\$ 285.20
9	New Dug Well pump - acct 311. (new Oct 2016)	\$ 1,035.00	10.00%	\$ 103.50
10	New 5HP Booster pump - acct 311. (new in June 2017)	\$ 1,956.75	10.00%	\$ 195.68
11				
12	New Uranium Treatment - acct 320. (new in 2018)	\$ 26,175.00	3.60%	\$ 942.30
13				\$ -
14	Work on Wells in 2019 (acct 307) 10,993.44 @ 3.6%. (new in 2019)	\$ 10,993.44	3.60%	\$ 395.76
15				\$ -
16	Work on Well 1 in 2020 (acct 307) 2,843.50 @ 3.6%.	\$ 2,843.50	3.60%	\$ 102.37
17				\$ -
18	New Pump Well in 2020 (acct 311) 8,483.39 @ 10%.	\$ 8,483.39	10.00%	\$ 848.34
19				\$ -
20	Work on Pump house in 2022 (acct 304) 267.62 @ 3.6%.	\$ 267.62	3.60%	\$ 9.63
21				\$ -
22	Another new Dug Well pump in 2022 (acct 311) 2,630.00 @ 10%.	\$ 2,630.00	10.00%	\$ 263.00
23				\$ -
24	Work on Steel Tanks in Pump house in 2022 (acct 330) 1,372.00 @ 2.2%.	\$ 1,372.00	2.20%	\$ 30.18
25				\$ -
26				\$ -
27	Total	\$ 130,946.81		\$ 5,619.98

Class C Utility

F-31 CAPITAL STOCK (Accounts 201 and 204)

1. Report below the particulars called for concerning common and preferred stock at end of year.
2. Entries on line 2 should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give particulars concerning shares of any class and series of stock authorized to be issued by the Commission which have not yet been issued.

Line No.	Item (a)	Common Stock (Account 201) (b)	Preferred Stock (Account 204) (c)
1	Par or Stated Value Per Share		
2	Shares Authorized		
3	Shares Issued and Outstanding		
4	Total Par Value of Stock Issued		
5	Dividends Declared Per Share For Year		

N/A

F-35 LONG TERM DEBT (Account 224)

1. Report below the particulars concerning long term debt at end of year.
2. Give particulars concerning any long term debt authorized by the Commission but not yet issued.

Line No.	Description of Obligation (Including Nominal Date of Issue and Date of Maturity) (a)	Interest		Principal Balance At End of Year (d)
		Rate (b)	Payments (c)	
1				
2				
3				
4				
5	Total			\$

N/A

F-36 ACCRUED AND PREPAID TAXES (Accounts 236 and 163)

1. This schedule is intended to give particulars of the combined prepaid and accrued tax accounts and to show the total taxes charged to operations and other accounts during the year.
2. Taxes, paid during the year and charged directly to final accounts, that is, not charged to prepaid or accrued taxes, should be included in columns (c) and (d). The balancing of the schedule is not affected by the inclusion of these taxes.
3. Taxes charged during the year, column (d), include taxes charged to operations and other accounts through (i) accruals credited to taxes accrued, (ii) amounts credited to prepaid taxes for proportions of prepaid taxes chargeable to current year, and (iii) taxes paid and charged direct to operations of accounts other than accrued and prepaid tax accounts.
4. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each can readily be ascertained.
5. If any tax covers more than one year, the required information of all columns should be shown separately for each year.
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.
7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Type of Tax (a)	BALANCE BEGINNING OF YEAR			Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE END OF YEAR	
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Account 163) (c)	Taxes Accrued (Account 236) (g)				Prepaid Taxes (Account 163) (h)	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
N/A									
TOTALS									

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Class C Utility

F-46 CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271)

1. Report below an analysis of the changes during the year for the respondent's contribution in aid of construction.
2. Detail contributions received during year from main extension charges and customer connection charges; developers or contractors agreements in supplementary schedules F-46.2 and F-46.3.
3. Detail charges in a footnote.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year (Account 271)	\$
2	Credits during year:	
3	Contributions received from Main Extension and Customer Charges (Sch. F-46.2)	
4	Contributions received from Developer or Contractor Agreements (Sch. F-46.3)	
5	Total Credits	\$
6	Charges during year:	
7	Balance end of year (Account 271)	\$

N/A

F-46.1 ACCUMULATED AMORTIZATION OF C.I.A.C. (Account 272)

1. Report below the information called for concerning accumulated amortization of contributions in aid of construction at end of year and changes during the year.
2. Explain any important adjustments during the year.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year (Account 272)	\$
2	Amortization provision for year, credited to:	
3	Amortization of Contributions in Aid of Construction (Sch. F-46.4)	
4	Credit for plant retirement	
5	Other (debit) or credit items	
6		
7		
8	Balance end of year (Account 272)	\$

N/A

Class C Utility

**F-46.2 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
FROM MAIN EXTENSION CHARGES AND CUSTOMER CONNECTIONS CHARGES
RECEIVED DURING THE YEAR**

1. Report, as specified below, information applicable to credits added to Contributions in Aid of Construction received from main extension charges and customer connections charges.
2. Total Credits amount reported on line 11 should agree with Schedule F-46, line 3.

Line No.	Description (a)	Number of Connections (b)	Charge per Connection (c)	Amount (d)
1	N/A			\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11	Total credits from main extension charges and customer connection charges			\$

**F-46.3 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

1. Report, as specified below, information applicable to credits added to Contributions in Aid of Construction received from developers or contractors agreements.
2. Indicate in column (b) the form of contribution received.
3. Total credit amounts reported on line 11 should agree with Schedule F-46, line 4.

Line No.	Description (a)	Cash or Property (b)	Amount (c)
1	N/A		\$
2			
3			
4			
5			
6			
7			
8			
9			
10			
11	Total credits from all developers or contractors agreements from which cash or property was received		\$

Class C Utility

F-46.4 AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 405)

1. Report below the particulars concerning the amortization of contributions in aid of construction received from developers or contractors agreements and from main extensions and customer connections charges.
2. Indicate basis upon which the total credit for the year was derived, straight line rate and the computed amount for each class of property.
3. Total annual amortization credit for contributions in aid of construction should agree with schedule F-46.1 line 3 Amortization provision for year, charged to Account 405, Amortization of Contributions in Aid of Construction.

Line No.	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	N/A			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11	Total			

**Class C Utility
F-47 Operating Revenues (account 400)**

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Total Water Operating Revenues, line 8, should agree with schedule F-2, Income Statement, line 1.
4. Number of customers should be reported on the basis of number of meters plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the twelve figures at the close of each month.

Line #	Account (a)	Operating Revenues			# of 1000 gallons sold (omit 000) Amount +/- from prior yr	Average # of Customers # for Year	Average # of Customers +/- from prior yr
		Amount for Year (b)	Amount for Previous Yr	+/- from Prior Yr c			
1	460 Unmetered Sales to General Customers	23,567.44	23,567.94	\$ (0.50)		43	0
2	461 Metered Sales to General Customers	0.00	0.00	\$ -	n/a flat rate system		
3	462 Fire Protection	0.00	0.00	\$ -			
4	466 Sales for Resale	0.00	0.00	\$ -			
5	467 Interdepartmental Sales	0.00	0.00	\$ -			
6	Total Sales of Water	23,567.44	23,567.94	\$ (0.50)			
7	471 Other Water Revenue	0.00	0.00	\$ -			
8	Total Water Operating Revenues	23,567.44	23,567.94	\$ (0.50)			

BILLING ROUTINE

Report the following information in days for Accounts 460 and 461:

1. The period for which bills are rendered.-----
2. The period between the date meters are read and the date customers are billed. -----

**Class C Utility
F-48 Operations and Maintenance Expenses (account 401)**

1. Enter in the space provided the operation and maintenance expenses for the year.
2. If two or more water systems are operated, the statement of operation and maintenance accounts should be subdivided to show separately the expense of each system, in columns d,e,f.
3. If the increase or decrease is not derived from previously reported figures, explain in footnotes.

Line #	Account a	Total for Year b	Total for Prior Year c	+/- from prior yr d	e	f
1	1. Source of Supply - Operations					
2	600 Operation Supervision and Engineering	\$ -	\$ -	\$ -		
3	601 Operation Labor and Expenses	\$ -	\$ -	\$ -		
4	602 Purchased Water	\$ -	\$ -	\$ -		
5	603 Miscellaneous Expenses	\$ -	\$ -	\$ -		
6	604 Rents	\$ -	\$ -	\$ -		
7	Total Operation	\$ -	\$ -	\$ -	\$ -	\$ -
8	Source of Supply -Maintenance					
9	610 Maintenance Supervision and Engineering	\$ -	\$ -	\$ -		
10	611 Maintenance of Structures and Improvements	\$ -	\$ -	\$ -		
11	612 Maintenance of Collecting and Impounding Reservoirs	\$ -	\$ -	\$ -		
12	613 Maintenance of Lake, River and Other Intakes	\$ -	\$ -	\$ -		
13	614 Maintenance of Wells and Springs	\$ -	\$ -	\$ -		
14	615 Maintenance of Infiltration Galleries and Tunnels	\$ -	\$ -	\$ -		
15	616 Maintenance of Supply Mains	\$ -	\$ -	\$ -		
16	617 Maintenance of Misc. Water Source Plant	\$ -	\$ -	\$ -		
17	Total Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -
18	Total Source of Supply	\$ -	\$ -	\$ -	\$ -	\$ -
19						
20	2. Pumping Expenses - Operations					
21	620 Operation Supervision and Engineering	\$ -	\$ -	\$ -		
22	621 Fuel for Power Production	\$ -	\$ -	\$ -		
23	622 Power Production Labor and Expenses	\$ -	\$ -	\$ -		
24	623 Fuel or Power Purchased for Pumping (NHEC)	\$ 2,237.00	\$ 2,546.00	\$ (309.00)		
25	624 Pumping Labor and Expenses	\$ -	\$ -	\$ -		
26	625 Expenses Transferred Credit	\$ -	\$ -	\$ -		
27	626 Miscellaneous Expenses	\$ -	\$ -	\$ -		
28	627 Rents	\$ -	\$ -	\$ -		
29	Total Operation	\$ 2,237.00	\$ 2,546.00	\$ (309.00)	\$ -	\$ -
30	Pumping Expenses -Maintenance					
31	630 Maintenance Supervision and Engineering	\$ -	\$ -	\$ -		
32	631 Maintenance of Structures and Improvements	\$ -	\$ -	\$ -		
33	632 Maintenance of Power Production Equipment	\$ -	\$ -	\$ -		
34	633 Maintenance of Pumping Equipment	\$ -	\$ -	\$ -		
35	Total Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -
36	Total Pumping Expenses	\$ 2,237.00	\$ 2,546.00	\$ (309.00)	\$ -	\$ -
37						
38	3. Water Treatment Expenses - Operations					
39	640 Operation Supervision and Engineering	\$ -	\$ -	\$ -		
40	641 Chemicals	\$ 789.00	\$ 1,099.00	\$ (310.00)		
41	641.1 Operation Labor - Chemicals	\$ 420.00	\$ -	\$ 420.00		
42	642 Miscellaneous Expenses (testing labor and labs)	\$ 800.00	\$ 523.00	\$ 277.00		
43	642.1 Operation Labor - Water sampling/tests	\$ -	\$ -	\$ -		
44	644 Rents	\$ -	\$ -	\$ -		
45	Total Operation	\$ 2,009.00	\$ 1,622.00	\$ 387.00		
46	Water Treatment - Maintenance					
47	650 Maintenance Supervision and Engineering	\$ -	\$ -	\$ -		
48	651 Maintenance of Structures and Improvements	\$ -	\$ 1,048.58	\$ (1,048.58)		
49	652 Maintenance of Water Treatment Equipment	\$ -	\$ -	\$ -		
50	Total Maintenance	\$ -	\$ 1,048.58	\$ (1,048.58)		
51	Total Water Treatment Expenses	\$ 2,009.00	\$ 2,670.58	\$ (661.58)		
52						
53	4. Transmission and Distribution Expenses - Operations					
54	660 Operation Supervision and Engineering	\$ -	\$ -	\$ -		
55	661 Storage Facilities Expenses	\$ 1,429.00	\$ 1,920.00	\$ (491.00)		
56	662 Transmission and Distribution Lines Expenses	\$ -	\$ 2,010.00	\$ (2,010.00)		
57	663 Meter Expenses	\$ -	\$ -	\$ -		

58	664 Customer Installations Expenses	\$ -	\$ -	\$ -		
59	665 Miscellaneous Expenses	\$ -	\$ -	\$ -		
60	666 Rents	\$ -	\$ -	\$ -		
61	Total Operation	\$ 1,429.00	\$ 3,930.00	\$ (2,501.00)	\$ -	\$ -
62	Transmission and Distribution - Maintenance					
63	670 Maintenance Supervision and Engineering	\$ -	\$ -	\$ -		
64	671 Maintenance of Structures and Improvements	\$ -	\$ -	\$ -		
65	672 Maintenance of Distribution Reservoirs and Standpipes	\$ -	\$ -	\$ -		
66	673 Maintenance of Transmission and Distribution Mains	\$ -	\$ -	\$ -		
67	674 Maintenance of Fire Mains	\$ -	\$ -	\$ -		
68	675 Maintenance of Services	\$ -	\$ -	\$ -		
69	676 Maintenance of Meters	\$ 200.00	\$ 50.00	\$ 150.00		
70	677 Maintenance of Hydrants	\$ -	\$ -	\$ -		
71	678 Maintenance of Miscellaneous Equipment	\$ -	\$ -	\$ -		
72	Total Maintenance	\$ 200.00	\$ 50.00	\$ 150.00	\$ -	\$ -
73	Total Transmission and Distribution Expenses	\$ 1,629.00	\$ 3,980.00	\$ (2,351.00)	\$ -	\$ -
74						
75	5. Customer Accounts Expenses - Operations					
76	901 Supervision	\$ -	\$ -	\$ -		
77	902 Meter Reading Expenses	\$ -	\$ -	\$ -		
78	903 Customer Records and Collection Expenses	\$ 2,509.36	\$ 4,175.98	\$ (1,666.62)		
79	904 Uncollectible Accounts	\$ -	\$ -	\$ -		
80	905 Miscellaneous Customer Accounts Expenses	\$ -	\$ -	\$ -		
81	Total Customer Accounts Expenses	\$ 2,509.36	\$ 4,175.98	\$ (1,666.62)		
82						
83	6. Sales Expenses - Operations					
84	910 Sales Expense	\$ -	\$ -	\$ -		
85						
86	7. Administrative and General Expenses - Operations					
87	920 Administrative and General Salaries	\$ -	\$ -	\$ -		
88	921 Office Supplies and Other Expenses	\$ -	\$ 134.56	\$ (134.56)		
89	922 Administrative Expenses Transferred-credit	\$ -	\$ -	\$ -		
90	923 Outside Services Employed	\$ 2,100.00	\$ 4,537.50	\$ (2,437.50)		
91	923.1 Accounting	\$ 100.00	\$ 450.00	\$ (350.00)		
92	924 Property Insurance	\$ -	\$ -	\$ -		
93	925 Injuries and Damages	\$ -	\$ -	\$ -		
94	926 Employee Pensions and Benefits	\$ -	\$ -	\$ -		
95	927 Franchise Requirements	\$ 488.00	\$ 507.00	\$ (19.00)		
96	928 Regulatory Commission Expenses	\$ 700.00	\$ 475.00	\$ 225.00		
97	929 Duplicate Charges	\$ -	\$ -	\$ -		
98	930 Miscellaneous General Expenses (fuel for truck)	\$ -	\$ 325.00	\$ (325.00)		
99	930.1 MiscellaneousPA-20 Filing related	\$ 250.00	\$ 225.00	\$ 25.00		
100	931 General Rents	\$ -	\$ -	\$ -		
101	Total Operation	\$ 3,638.00	\$ 6,654.06	\$ (3,016.06)	\$ -	\$ -
102	Administrative and General - Maintenance					
103	950 Maintenance of General Plant	\$ -	\$ -	\$ -	\$ -	\$ -
104	Total Administrative and General Expenses	\$ 3,638.00	\$ 6,654.06	\$ (3,016.06)	\$ -	\$ -
105						
106	TOTAL OPERATIONS AND MAINTENANCE EXPENSES	\$ 12,022.36	\$ 20,026.62	\$ (8,004.26)	\$ -	\$ -
107						
108						
109	Functional Classification			Total Operation	Total Maintenance	Total
110	Source of Supply Expenses	1		\$ -	\$ -	\$ -
111	Pumping Expenses	2		\$ 2,237.00	\$ -	\$ 2,237.00
112	Water Treatment Expenses	3		\$ 2,009.00	\$ -	\$ 2,009.00
113	Transmission and Distribution Expenses	4		\$ 1,429.00	\$ 200.00	\$ 1,629.00
114	Customer Accounts Expenses	5		\$ 2,509.36		\$ 2,509.36
115	Sales Expenses	6		\$ -		\$ -
116	Administrative and General Expenses	7		\$ 3,638.00	\$ -	\$ 3,638.00
117	TOTAL			\$ 11,822.36	\$ 200.00	\$ 12,022.36

Class C Utility

**F-49 AMORTIZATION OF UTILITY PLANT ACQUISITION ADJUSTMENT
(Account 406)
and
AMORTIZATION EXPENSE - OTHER (Account 407)**

1. Report below the particulars concerning the amortization of utility plant acquisition adjustment and other amortization debits or credits which relate to utility operations and are not provided for elsewhere.
2. Indicate cost basis upon which debit/credit amortization amount was derived.
3. Total amortization amount for accounts 406 and 407 should agree with schedule F-2, lines 6 and 7, respectively, and applicable balance sheet account schedules.

Line No.	Item (a)	Book (b)	Rate (c)	Amount (d)
1	Amortization of Utility Plant Acquisition Adjustment			
2	Account 406	\$		\$
3				
4				
5	N/A			
6				
7				
8				
9	TOTAL	\$		\$
10	Amortization Expense - Other Account 407	\$		\$
11				
12				
13	N/A			
14				
15				
16				
17				
18	TOTAL	\$		\$

F-50 TAXES CHARGED DURING YEAR (Accounts 406 and 409)

- This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
- The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local".
- The accounts to which taxes charged were distributed should be shown in columns (c) to (f).
- For any tax for which it was necessary to apportion to more than one account, state in a footnote the basis of apportioning such tax.
- The total taxes charged as shown in column (b) should agree with amounts shown by column (d) of schedule F-38 "Accrued and Prepaid Taxes".
- Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Class of Tax (e)	Total Taxes Charged During Year (b)	DISTRIBUTION OF TAXES CHARGED				Extraordinary Items Income Taxes (Account 406.3) (f)
			Operating Income Taxes Other Than (Account 406) (c)	Operating Income Taxes (Account 406.1) (d)	Other Income & Deductions Income Taxes (Account 406.2) (e)		
1	FEDERAL	\$	\$	\$	\$	\$	
2							
3							
4							
5							
6							
7							
8	STATE						
9	STATE OF NH DP-255	432.46					
10	PA-20 FILING FEE	-					
11	STATE OF NH BAL DUE (IF ANY)	-					
12							
13							
14	LOCAL						
15	TOWN OF THORNTON	1004.00					
16							
17							
18							
19							
20	TOTALS	\$ 1436.46	\$	\$	\$	\$	
21							

Class C Utility

F-56 RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

Report below a reconciliation of reported net income for the year with taxable income used in computing federal income tax accruals and show computations of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Income Statement, schedule F-2	\$ 4,488.64
2	Income taxes per Income Statement, schedule F-2 plus any adjustments to Retained Earnings, account # 37, 486 F-2 LINE 9 (FOR ALL YEARS)	NONE
3	Other reconciling amounts	NONE
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25	Federal Taxable Net Income	\$ 4,488.64
26	Computation of Tax:	- 0 -
27		
28		
29	NOTE: TAXES, IF ANY/AFTER DEPRECIATION (THOSE	
30	USUALLY ARE NONE), ARE PAID PERSONALLY	
31	ON MY PERSONAL TAX RETURN	
32		
33		
34		
35		
36		
37		

Class C Utility

F-57 DONATIONS AND GIFTS

Report for each donation and gift given, the name of recipient, purpose of transaction, account number charged and amount.

Line No.	Name of Recipient (a)	Purpose (b)	Account Number Charged (c)	Amount (d)
1				\$
2				
3				
4				
5	NONE			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37		Total ...		\$

Class C Utility

F-56 DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing account to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged to Clearing Accounts (c)	Total (d)
1	Operation			
2	Source of Supply	\$		\$
3	Pumping			
4	Water Treatment			
5	Transmission and Distribution			
6	Customer Accounts			
7	Sales			
8	Administration and General			
9	Total Operation	\$	\$	\$
10	Maintenance			
11	Source of Supply			
12	Pumping			
13	Water Treatment			
14	Transmission and Distribution			
15	Administrative and General			
16	Total Maintenance	\$	\$	\$
17	Total Operation and Maintenance			
18	Source of Supply (Lines 2 and 11)	\$		
19	Pumping (Lines 3 and 12)			
20	Water Treatment (Lines 4 and 13)			
21	Transmission and Distribution (Lines 5 and 14)			
22	Customer Accounts (Line 6)			
23	Sales (Line 7)			
24	Administrative and General (Lines 8 and 15)			
25	Total Operation and Maintenance (Lines 18 - 24)	\$	\$	\$
	Utility Plant			
26	Construction (by utility departments)	\$		\$
27	Plant Removal (by utility departments)			
28	Other Accounts (Specify):			
29				
30				
31				
32				
33				
34				
35				
36	Total Other Accounts	\$	\$	\$
37	Total Salaries and Wages	\$	\$	\$

NO EMPLOYEES

MBVWS

Year ended December 31, 2023

Annual Report of

Class C Utility

S-1 REVENUE BY RATES

1. Report below, for each rate schedule in effect during the year, the thousand gallons sold, revenue, average number of customers, average thousand gallons of sales per customer, and average revenue per thousand gallons sold.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in schedule F-47 "Water Operating Revenues". If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification, the entries in column (d) for the special schedule should denote the duplication. In number of reported customers.
4. Number of customers should be reported on the basis of number of meters, plus number of list rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the twelve figures at the close of each month.

Line No.	Number and Title of Rate Schedule (d)	Thousand Gallons Sold (b)	Revenue (c)	Average Number of Customers (e)	Thousand Gals. Sold per Customer (e)	Revenue per Thousand Gals. Sold (f)
1						
2		N/A	-	-	N/A	N/A
3						
4						
5						
6						
7	Total, Account 460 Unmetered Sales to General Customers <u>Acc 460</u> <u>MISPLATE FEES ACT 471</u> <u>ALL SALES ARE UNMETERED</u> <u>PLAT FEE</u>		\$ 23,567.44	-		
8			0			
9						
10						
11						
12	Total, Account 481 Unmetered Sales to General Customers (UNMETERED)		\$ 23,567.44	43		
13	Total, Account 482 Five Protection Revenue		\$ -	-		
14	Total, Account 488 Sales for Resale		\$ -	-		
15	Total, Account 487 Interdepartmental Sales		\$ -	-		
16	TOTALS (Account 460-487)		\$ 23,567.44	43		

Annual Report of MBWMS

Year ended December 31, 2023

Class C Utility

8-10 TRANSMISSION AND DISTRIBUTION MAINS
(Length of Mains in Feet)

	Ductile Iron	Cast Iron	PVC	Min-PVC Plastic	Transite	Cement	Galv. Steel	Copper	Total
1"									
1 1/2"									
2"			2931						2931
3"									
4"			3029						3029
6"									
8"									
10"									
12"									
14"									
16"									
18"									
20"									
24"									
30"									
36"									
42"									
48"									
Total			6760						6760

	A	B	C	D	E	F	G	H	I	J
1		MILL BROOK VILLAGE WATER SYSTEM								
2		Balance Sheet								
3		December 31, 2023								
4										
5										
6		ASSETS								
7										
8		Current Assets								
9	10	141	Accounts Receivable - Customer	\$ 18,985.39	14	12	14	12	F1	18,985.39
10				2,966.50	14	14				
11										
12			Total Current Assets		14	18			F1	
13				21,951.89						
14			Property and Equipment							
15	108		Acc Dep Utility Plant in Servi	(41,535.19)	20	8	23	1		
16	304		Structures & Improvements MBVWS	8,803.62	21	4				
17	307		Source Wells	75,034.94	21	7				
18	311		Pumping Equipment	16,957.14	20	11				
19	320		Water treatment at Plant	26,175.00	21	12				
20	330		Steel Tanks 20K, 30K, 3000 Pails	1,372.00	21	13				
21	334		Meters and Meter Installations	2,604.11	21	16			F8	
22					14	5			F1	130,946.81
23			Total Property and Equipment							
24				89,411.62						
25			Other Assets							
26										
27			Total Other Assets							0.00
28				0.00						
29			Total Assets							\$ 111,363.51
30				\$ 111,363.51						
31										
32										
33			LIABILITIES AND CAPITAL							
34										
35			Current Liabilities							
36	231		Accounts Payable							
37										
38			Total Current Liabilities							0.00
39				0.00						
40			Long-Term Liabilities							
41										
42			Total Long-Term Liabilities							0.00
43				0.00						
44			Total Liabilities							0.00
45				0.00			15	8	F3	
46			Capital							
47			Proprietary Capital	\$ 114,308.00						
48	218		Retained Earnings	(7,433.13)			17	1	F4	
49	217		Net Income	4,488.64			17	3	F3	
50							17	2	F3	
51			Total Capital							111,363.51
52				111,363.51						
53			Total Liabilities & Capital							\$ 111,363.51
54				\$ 111,363.51						
55										
56										
57			Proprietary Capital 12/31/21	114,308.00						
58			less Proprietary Capital 12/31/20	(114,308.00)						
59	211		Capital in By Jim in 2023	0.00			15	3	F1	

	A	B	C	D	E	F	G	H	I
1		MILL BROOK VILLAGE WATER SYSTEM							
2		Income Statement							
3		For the Twelve Months Ending December 31, 2023							
4						PUC Annual Rpt			
5	Acct #		Year to Date		Pg	Line	Pg	Line	
6		Revenues							
7	460	Water Sales -Res unmetered	\$ 23,567.44		31	1	41	6	
8	471	Misc Income Late Fees Etc	0.00		31	7	41	7	
9									
10		Total Revenues	23,567.44		31	8	41	16	
11									
12									
13		Cost of Sales							
14		Sales Discounts Taken	0.00						
15									
16		Total Cost of Sales	0.00						
17									
18		Gross Profit	23,567.44						
19									
20		Expenses							
21	403	Depreciation Expenses	5,619.98	5,619.98	23		2		
22	408.10	Utility Property Tax NH DP-255	432.46	432.46	16		8		
23	408.11	Property Tax	1,004.00	1,004.00	16		8	1,436.46	
24	623	Elec bill for pumpshse. NH Coop	2,237.00		32		24		
25	624	Meter Testing	0.00		32		25	2,237.00	
26	641	Chemicals for Water Treatment	789.00		32		40		
27	641.1	Labor for Water Treatment	420.00		32		40		
28	642	Water Testing - Lab Fee, etc	800.00		32		42		
29	642.1	Water Sampling /Testing Labor	0.00		32		41		
30	651	Misc Minor Pump house Maint	0.00		32		47		
31	652	Water Treatment Maint Rprs	0.00		32		48	2,009.00	
32	661	Storage Tank Maint Rprs	1,429.00		32		54		
33	662	Distribution Line Flush/Maint	0.00		32		55		
34	676	Meter Testing, Reading, Etc	200.00		33		68	1,629.00	
35	903	Customer Service	2,509.36		33		77		
36	904	Uncollectible Accounts	0.00		33		78		
37	920	Admin And General Salaries	0.00		33		86	2,509.36	
38	921	Office Supplies and Other Exp	0.00		33		87		
39	923	Outside Services Employed	2,100.00		33		89		
40	923.1	Accounting	100.00		33		89		
41	924	Insurance - Property	0.00		33		90		
42	927	Franchise/ State Operation Fee	488.00		33		93		
43	928	PUC Reg Com Related Work & Exp	700.00		33		94		
44	930	Misc Exp. Vehicle exp fuel etc	0.00		33		96		
45	930.1	Misc Exp. PA-20 Filing Related	250.00		33		96		
46	931	Office Rent and utilities	0.00		33		97	3,638.00	
47				12,022.36					
48		Total Expenses	19,078.80					12,022.36	
49				19,078.80					
50		Net Income	\$ 4,488.64						

MILL BROOK VILLAGE WATER SYSTEM

Chart of Accounts

As of Dec 31, 2023

Account ID	Account Description	Active?	Account Type
108	Acc Dep Utility Plant in Servi	Yes	Accumulated Depreciation
131	MBVWS 5423821 Northway Bank	Yes	Cash
131.1	MBVWS 9096249 DNB First PA	Yes	Cash
141	Accounts Receivable - Customer	Yes	Accounts Receivable
217	Net Income/Loss (see acct 435)	Yes	Equity-gets closed
218	Proprietary Capital	Yes	Equity-doesn't close
224	Other Long-Term Debt	Yes	Long Term Liabilities
231	Accounts Payable	Yes	Accounts Payable
232	Notes Payable	Yes	Other Current Liabilities
235	Customer Deposits	Yes	Other Current Liabilities
304	Structures & Improvements MBVWS	Yes	Fixed Assets
307	Source Wells	Yes	Fixed Assets
311	Pumping Equipment	Yes	Fixed Assets
320	Water treatment at Pump house	Yes	Fixed Assets
330	Steel Tanks 20K Stor 3360 Pres	Yes	Fixed Assets
331	Distribution Mains/ Piping	Yes	Fixed Assets
334	Meters and Meter Installations	Yes	Fixed Assets
341	Transportaion Equip	Yes	Fixed Assets
403	Depreciation Expenses	Yes	Expenses
408.10	Utility Property Tax NH DP-255	Yes	Expenses
408.11	Property Tax	Yes	Expenses
434	Beginning Balance Equity	Yes	Equity-doesn't close
435	Retained Earnings	Yes	Equity-Retained Earnings
460	Water Sales -Res unmetered	Yes	Income
471	Misc Income Late Fees Etc	Yes	Income
561	Sales Discounts Taken	Yes	Cost of Sales
623	Flee bill for pumphse. NH Coop	Yes	Expenses
624	Meter Testing	Yes	Expenses
641	Chemicals for Water Treatment	Yes	Expenses
641.1	Labor for Water Treatment	Yes	Expenses
642	Water Testing - Lab Fee, etc	Yes	Expenses
642.1	Water Sampling /Testing Labor	Yes	Expenses
651	Misc Minor Pump house Maint	Yes	Expenses
652	Water Treatment Maint/Rprs	Yes	Expenses
661	Storage Tank Maint/Rprs	Yes	Expenses
662	Distribution Line Flush/Maint	Yes	Expenses
676	Meter Testing, Reading, Etc	Yes	Expenses
903	Customer Service	Yes	Expenses
904	Uncollectible Accounts	Yes	Expenses
920	Admin And General Salaries	Yes	Expenses
921	Office Supplies and Other Exp	Yes	Expenses
923	Outside Services Employed	Yes	Expenses
923.1	Accounting	Yes	Expenses
924	Insurance - Property	Yes	Expenses
927	Franchise/ State Operation Fee	Yes	Expenses
928	PUC Reg Com Related Work & Exp	Yes	Expenses
930	Misc Exp. Vehicle exp fuel etc	Yes	Expenses
930.1	Misc Exp. PA-20 Filing Related	Yes	Expenses
931	Office Rent and utilities	Yes	Expenses

NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION
INFORMATION SHEET

Name of Utility: **Mill Brook Village Water System LLC**

Officer or individual to whom the **ANNUAL REPORT** should be mailed:

Name: James Ingram
Title: Owner
Street: 1519 Rt 6A
City/State/Zip Code: South Dennis Ma 02660
E-Mail address: jim.r.ingram@gmail.com
Telephone including Area Code: 603-236-6373

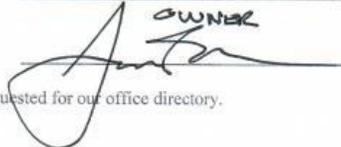
Officer or individual to whom the **N.H. UTILITY ASSESSMENT TAX** should be mailed:

Name: James Ingram
Title: Owner
Street: 1519 Rt 6A
City/State/Zip Code: South Dennis Ma 02660
E-Mail address: jim.r.ingram@gmail.com
Telephone including Area Code: 603-236-6373

The names and titles of principal officers are: (Effective: month/day/year)

Name	Title	E-Mail Address
James Ingram	Owner	jim.r.ingram@gmail.com

Supervisor's Name / Title: JAMES INGRAM
(please print)

Supervisor's Signature: 

Date Submitted: 12/31/23

The above information is requested for our office directory.

APPENDIX B

Typical Water Company
Service Lives & Depreciation Rates

	Average Service Life	Net Salvage %	Depreciation Rate Years
Percent	Percent		
<u>Source of Supply Plant</u>			
Structures and Improvements 304	40		2.5
Collection & Impounding Reservoirs 305	60		1.7
Lake, River and Other Intakes 306	40		2.5
Wells and Springs 307	30		3.3
Galleries and Tunnels 308	38		2.6
Mains 309	50		2.0
Other Source of Water Supply Plant	35		2.9
<u>Pumping Plant</u>			
Structures and Improvements 304	40		2.5
Pumping Equipment 311	10		10.0
Other Pumping Plant 312	20		5.0
<u>Water Treatment Plant</u>			
Structures and Improvements 304	40		2.5
Water Treatment Equipment 313	28		3.6
<u>Distribution Plant</u>			
Structures and Improvements	40		2.5
Reservoirs and Tanks 317	45		2.2
Distribution Mains 321	50		2.0
Services 322	40		2.5
Meters 334	20	10	4.5
Meter Installations	45		2.2
Hydrants 335	50	5	1.9
<u>General Plant</u>			
Structures & Improvements	40		2.5
Office Furniture and Equipment 340	22	5	4.3
Transportation Equipment 341	7	10	12.9
Stores Equipment 342	20		5.0
Tools, Shop & Garage Equipment 343	18	5	5.3
Laboratory Equipment 344	18		5.6
Power Operated Equipment 345	12	10	7.5
Communication Equipment 346	10	10	9.0
Computer Equipment 347	5		20.0

APP. C

Mill Brook Village Water System

Explanation of variances in costs in excess of 10% between 2022 and 2023.

Schedule A-12 There were no important changes made during this year

Owner added 0.00 in additional capital this year.

As a general statement to changes in line items by more than 10%, it is important to factor into the equation that this is a micro Public Utility/business. Therefore, very small amounts of money differences in any one line item can appear to be huge when looked at as an increase or decrease by percentage comparing any two consecutive years.

Schedule F-48

623 Fuel or Power Purchased for Pumping (NHEC) decreased from 2,546.00 to 2,237.00 (12%). I really don't have an explanation for this

641 Chemicals. No salt or other chemicals were purchased in 2021. In 2022 I purchased a pallet of salt for 1,099.00. In 2023 I purchased 49 bags of salt. 420.00 of associated labor is in account 641.1

641.1 Operational Labor – \$420.00 in 2023. I hired outside services (Lakes Region Water) to do handle and deliver the salt referenced in account 641.

642 Miscellaneous Expenses (testing labor and labs) increased from 523.00 to 1,257.00 last year to this year (+53%). Required sampling changes every year based on the Master Sampling Schedule and extra testing required if there are any mcl exceedances.

642.1 Operation Labor and Expenses are provided by hired outside services (Lakes Region Water) and are part of account 903

651 Maintenance of Structures and Improvements. Spent 1,048.58 last year. There were none this year.

661 Storage Facilities (20,000 gal tank) Expenses. Spent 1429.00 this year and 1,920.00 last year an increase of 34%. More repairs were needed this year than last year

662 Transmission and Distribution Lines Expenses. Spent nothing this year and 2,010.00 last year. There were zero issues this year and therefore no expenses.

676 Maintenance of Meters increased from 50.00 last year to 200.00 this year. (+400.0%). The percentage looks big but the dollar figure is so small that it is immaterial in the scope of operations. This year's increase or decreases are related to meter reading and water use reporting, water use audits, etc. The requirements vary annually.

Pg 53

903 Customer Records and Collections. Decreased from 4,175.98, last year to 2,509.36 this year (-40%). Every two years I am required to renew my certified operator's license. This was not one of those years. This year had less problems that required more customer service and notifications.

921 Office supplies. Same old story. None last year. Needed to buy printer ink this year.

923 Outside Services Employed. This account decreased from 4,537.50 last year to 2,100.00 this year (-54%). On 1/1/21 I hired Lakes Region Water Company to be my certified operator and do all sampling and related paperwork. At a cost of 175.00 /month or 2,100.00/year. This made it so I did not have to travel from Cape Cod to NH a dozen or more times a year for pump house inspections, to take samples, etc. It created reductions in other accounts such as 930. There were no issues this year requiring LRW to do extra work over and above their contract.

928 Regulatory Commission Expenses. 700.00 this year and 475.00 last year (+47%). More paper work this year. As stated in many other line items, the work needed varies from year to year.

930 Miscellaneous General Expenses (fuel for truck). I did not have to make any runs from Cape Cod to NH due to water issues.

930.1 Miscellaneous PA-20 Filing related. Expenses were 250.00 this year and 225.00 (11%) this year. The amount of time to complete the PA-20 can vary from year to year.

CERTIFICATE OF NON FOREIGN STATUS

Section 1445 of the Internal Revenue Code provides that a transferee (buyer) of a real property interest must withhold tax if the transferor (seller) is a foreign person. To inform MARC LIECHTI AND JUSTIN AHMANN (the "Transferee") that withholding of tax is not required upon the disposition of a real property interest by _____ (the "Transferor"), the undersigned hereby certifies the following on behalf of the Transferor:

1. That the Transferor is the owner of the following described property, to wit:

Block: N/A Lot: N/A County: GRAFTON

Premises: AS DESCRIBED BY ASSET PURCHASE AGREEMENT SCHEDULE 1.1 (ATTACHED)

2. The Transferor is not a non-resident alien for purposes of the (as such term is defined in the Internal Revenue Code and Income Tax Regulations).

3. The Transferor's (Social Security Number) is 81-1697222

4. The Transferor's address is

1519 RT 6A SOUTH DENNIS MA 02660

5. The Transferor understands that this certification be disclosed to the Internal Revenue Service by the Transferee and that any false statement contained herein could be punished by fine, imprisonment or both.

UNDER PENALTIES OF PERJURY, I DECLARE THAT I HAVE EXAMINED THIS CERTIFICATION AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE, AND I FURTHER DECLARE THAT I HAVE AUTHORITY TO SIGN THIS DOCUMENT ON BEHALF OF THE TRANSFEROR.

DATED: NOVEMBER 17th 2023

BY: JAMES INGRAM - OWNER 
BY: _____
BY: _____
BY: _____

Attachment 2

May ____, 2024

[Customers and
Board of Selectmen
Town of Thornton
16 Merrill Access Road
Thornton, NH 03285]

Re: Mill Brook Village Water System
Proposed Sale of System

Dear Board Members:

This letter is to advise you that Marc Liechti and Justin Ahmann, private investors from Montana, along with James Ingram, the current owner of Mill Brook Village Water System, have filed a petition with the State of New Hampshire Public Utilities Commission to transfer the ownership from James Ingram to Marc Leichti and Justin Ahmann. This water system is located within the Town of Thornton and serves 44 customer accounts.

The purpose of this letter is to inform you of the proposed ownership transfer and the Commission's proceeding in which it will consider the proposed transaction. This letter is to also provide you with a name and contact information in the event you have any questions concerning the proposed transaction. Filings made in this proceeding will also be available on the Commission's web site: www.puc.nh.gov under the virtual file room for the 2024 dockets.

If you have any questions, please do not hesitate to call me at _____ or email me at _____.

Very truly yours,

James Ingram, _____
Mill Brook Village Water System, LLC